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COASTAL PLAIN AREA
ECONOMIC OPPORTUNITY AUTHORITY

Financial Audit

Fiscal Year Ending March 31st, 2022

Prepared By:
Hudson & Nesmith
Certified Public Accountants



**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA**

**FINANCIAL STATEMENTS, SUPPLEMENTARY INFORMATION,
AND REPORTS REQUIRED UNDER THE UNIFORM GUIDANCE**

**FOR THE FISCAL YEAR ENDED
MARCH 31, 2022
*(With Independent Auditor's Report Thereon)***

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended March 31, 2022

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Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Coastal Plain Area Economic Opportunity Authority, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a non-profit organization), which comprise the statement of financial position as of March 31, 2022, and the related statements activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Plain Area Economic Opportunity Authority, Inc., as of March 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coastal Plain Area Economic Opportunity Authority, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coastal Plain Area Economic Opportunity Authority, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a

Certified Public Accountants and Advisors

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455
www.hudson-nesmith.cpa

guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coastal Plain Area Economic Opportunity Authority, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state awards is presented for purpose of additional analysis as required by the *Official Code of Georgia 50-20-3* and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the information listed in the table of contents as supporting schedules but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2023, on our consideration of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and compliance.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
February 14, 2023

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2022

ASSETS

Current Assets		
Cash-Checking	\$	5,214,045
Cash - Savings		269,289
Other Receivables		26
Due from Grantors		1,041,785
Inventory, at Lower of Cost (FIFO) or Market		6,109
Prepaid Expenses		50,883
Total Current Assets	\$	<u>6,582,137</u>
Property, Plant and Equipment, at Cost		
Less Accumulated Depreciation	\$	<u>41,397</u>
TOTAL ASSETS	\$	<u>6,623,534</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$	622,467
Grantor Advances		4,562,056
Accrued Salaries		125,607
Accrued Annual Leave		48,797
Other Accrued Liabilities		<u>39,406</u>
TOTAL LIABILITIES	\$	<u>5,398,333</u>

NET ASSETS

Without Donor Restrictions	\$	1,225,201
With Donor Restrictions		<u>-</u>
TOTAL NET ASSETS	\$	<u>1,225,201</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>6,623,534</u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF ACTIVITIES
FOR YEAR ENDED MARCH 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, GAINS, AND OTHER SUPPORT			
Grants and Contracts	\$ 13,770,999	\$ -	\$ 13,770,999
Donated Services, Materials and Facilities	1,906,553	-	1,906,553
Investment Return	370	-	370
Contributions	413	-	413
Program Income	-	-	-
Other	29,481	-	29,481
Net Assets Released from Restrictions:			
Satisfied Program Restriction	-	-	-
Total Revenue, Gains, and Other Support	<u>\$ 15,707,816</u>	<u>\$ -</u>	<u>\$ 15,707,816</u>
EXPENSES AND LOSSES			
Program Services:			
Community Service	\$ 1,033,966	\$ -	\$ 1,033,966
Energy & Weatherization	3,723,952	-	3,723,952
Nutrition	445,138	-	445,138
Volunteer	1,906,553	-	1,906,553
Education	7,420,386	-	7,420,386
Other	-	-	-
Supporting Services:			
Administration	1,137,733	-	1,137,733
Agency	121,267	-	121,267
Fund Raiser	-	-	-
Total Expenses and Losses	<u>\$ 15,788,995</u>	<u>\$ -</u>	<u>\$ 15,788,995</u>
Increase (Decrease) in Net Assets:			
Change in Net Assets	<u>\$ (81,179)</u>	<u>\$ -</u>	<u>\$ (81,179)</u>
Net Assets at Beginning of Year	\$ 1,306,380	\$ -	\$ 1,306,380
Net Assets at End of Year	<u><u>\$ 1,225,201</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,225,201</u></u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF CASH FLOWS
FOR YEAR ENDED MARCH 31, 2022

	Total
Cash Flows from Operating Activities	
Increase (Decrease) in Net Assets	\$ (81,179)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Depreciation	19,423
(Increase) Decrease in Operating Assets:	
Accounts Receivable	358,621
Inventory	-
Prepaid Expenses	(30,511)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	59,258
Deferred Revenue	4,550,347
Accrued Salaries	125,607
Accrued Expenses	26,689
Net Cash Provided (Used) by Operating Activities	5,028,255
 Cash Flows from Investing Activities	
Deposits to Savings Account	(73,700)
Interest Deposits into Savings	(370)
Net Cash Provided (Used) by Investing Activities	(74,070)
 Net Cash Provided (Used) by Financing Activities	-
 Net Increase (Decrease) in Cash and Cash Equivalents	4,954,185
 Beginning Cash and Cash Equivalents	259,860
Ending Cash and Cash Equivalents	\$ 5,214,045

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2022

	PROGRAM SERVICES					
	Community Services	Energy & Weatherization	Nutrition	Volunteer	Education	Other
Salaries	\$ 175,097	\$137,086	\$ 58,338	\$ -	\$ 3,910,897	\$ -
Payroll Taxes	18,708	14,039	4,470	-	379,136	-
Fringe	76,693	13,663	24,132	-	815,287	-
Audit	-	572	-	-	-	-
Board Expense	37	36	-	-	-	-
Computer Expense	29,006	3,513	-	-	69,577	-
Contractual	21,093	308,879	-	-	211,942	-
Depreciation	392	541	-	-	3,197	-
Dues	901	-	-	-	4,402	-
Energy Assistance	20,007	3,165,756	-	-	-	-
Food Cost	-	-	335,288	-	62,916	-
Gas & Oil	987	2,220	-	-	27,167	-
Health Screenings	286	1	-	-	1,650	-
In-Kind	-	-	-	1,899,191	-	-
Insurance	7,276	8,581	-	-	90,339	-
Leased	52	4	-	-	-	-
Materials	-	18,122	-	-	358	-
Misc. Expense	553	-	-	-	117	-
Other Assistance	426,055	15,176	-	-	130,084	-
Parent Activities	73,866	-	-	-	126,849	-
Pest Control	1,530	132	-	-	2,272	-
Postage	1,748	327	-	-	-	-
Printing	2,869	1	-	-	49,096	-
Rent	16,576	-	-	-	117,828	-
Repair/Maintenance	16,875	4,963	-	-	376,134	-
Subscription & Publications	567	115	-	5,442	3,369	-
Supplies - Office	88,480	9,770	-	-	51,031	-
Supplies - Program	2,233	315	22,910	1,920	533,424	-
Telephone	18,275	1,097	-	-	49,486	-
Tool & Equipment	-	3,304	-	-	-	-
Training	10,780	8,008	-	-	188,876	-
Travel	17,677	2,632	-	-	50,531	-
Utilities	5,347	5,099	-	-	164,421	-
Taxes	-	-	-	-	-	-
Total Expenses	\$ 1,033,966	\$3,723,952	\$ 445,138	\$ 1,906,553	\$ 7,420,386	\$ -

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2022

	SUPPORTING SERVICES					Total Expenses
	Total Programs	Administration	Agency	Fund Raiser	Total Support	
Salaries	\$ 4,281,418	\$ 608,333	\$ -	\$ -	\$ 608,333	\$ 4,889,751
Payroll Taxes	416,353	52,748	(2,403)	-	50,345	466,698
Fringe	929,775	68,584	-	-	68,584	998,359
Audit	572	39,313	-	-	39,313	39,885
Board Expense	73	8,370	-	-	8,370	8,443
Computer Expense	102,096	27,321	-	-	27,321	129,417
Contractual	541,914	33,178	13,630	-	46,808	588,722
Depreciation	4,130	8,377	6,624	-	15,001	19,131
Dues	5,303	10,788	-	-	10,788	16,091
Energy Assistance	3,185,763	-	1,592	-	1,592	3,187,355
Food Cost	398,204	-	13	-	13	398,217
Gas & Oil	30,374	318	826	-	1,144	31,518
Health Screenings	1,937	58	26	-	84	2,021
In-Kind	1,899,191	-	-	-	-	1,899,191
Insurance	106,196	18,115	15,595	-	33,710	139,906
Leased	56	7,710	238	-	7,948	8,004
Materials	18,480	-	-	-	-	18,480
Misc. Expense	670	840	19,885	-	20,725	21,395
Other Assistance	571,315	-	204	-	204	571,519
Parent Activities	200,715	-	8,950	-	8,950	209,665
Pest Control	3,934	440	-	-	440	4,374
Postage	2,075	4,979	351	-	5,330	7,405
Printing	51,966	10,735	-	-	10,735	62,701
Rent	134,404	79,855	-	-	79,855	214,259
Repair/Maintenance	397,972	20,830	27,635	-	48,465	446,437
Subscription & Publications	9,493	14,104	18,627	-	32,731	42,224
Supplies - Office	149,281	45,568	-	-	45,568	194,849
Supplies - Program	560,802	1,518	-	-	1,518	562,320
Telephone	68,858	3,464	11	-	3,475	72,333
Tool & Equipment	3,304	-	-	-	-	3,304
Training	207,664	38,196	(59)	-	38,137	245,801
Travel	70,840	27,744	833	-	28,577	99,417
Utilities	174,867	6,246	8,689	-	14,935	189,802
Taxes	-	1	-	-	1	1
Total Expenses	\$ 14,529,995	\$ 1,137,733	\$ 121,267	\$ -	\$ 1,259,000	\$ 15,788,995

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

NOTE 1 – PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operation

The Coastal Plain Area Economic Opportunity Authority, Inc. (the “Agency”), was incorporated on April 8, 1966 as a private, non-profit organization incorporated under the laws of the State of Georgia. The Agency is a county-based community action agency established to serve the poor and elderly of the ten counties of the Coastal Plain Area of Georgia. The basic purpose of the Agency is to help low-income people achieve self-sufficiency, both economically and as contributing members of their community. To achieve this purpose the Agency operates various federal, state and locally funded programs, its main sources of revenues.

The major functions of the Agency are to direct and administer federal, state, and local social service programs to the basic needs of families and to help sustain and rebuild the communities in which they live. Below is a summary of the principal programs administered by the Agency:

- The Head Start grant provides a preschool experience for children of low-income families in the various counties serviced.
- The Community Service Block Grant targets the needs of low-income citizens. Services range from job placement to housing, energy and emergency services.
- The Weatherization grant provides weatherization of homes and financial emergency assistance to maintain the supply of energy for low-income families.
- Energy Assistance provides energy assistance to low-income families.

A detailed description of the programs operated by the Agency is provided in the Program Summary Report on pages 47 through 49 of these financial statements.

Public Support, Grants, and Revenue

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of contributors as a result of the annual campaign. No allowance for uncollectable promises is provided on management’s evaluation of being immaterial to the Agency.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in net assets without donor restrictions. Investment earnings with donor restrictions are recorded in net assets with donor restrictions based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

at their fair value in the period received.

Basis of Accounting and Reporting of Program Activities

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recognized when incurred.

In connection with the close out of the financial activities related to the Head Start program, the Agency may at times have unliquidated obligations or commitments at the fiscal year end. These unliquidated obligations represent expenditures that are obligated or incurred during the 2022 fiscal year, but the cash outlays do not occur until the subsequent fiscal year. To properly state program expenditures for the program year these amounts, if any, are charged back to the 2022 fiscal year.

Contributions and Pledges Receivable

Contributions and pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these amounts are computed using a risk-free interest (ranging from 5% to 6%) applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. The Agency did not have any contributions or pledges receivable at March 31, 2022.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Agency considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Donated Services and In-Kind Support

Many of the Agency's programs depend on local government agencies to provide donated facilities for Head Start classrooms. If these donations, as well as non-paid volunteer hours, meet the requirements of Generally Accepted Accounting Principles (GAAP), which essentially require that the service be of a nature that the Agency would have to purchase or rent the service if it were not donated, then they are recorded as "in-kind" services and reflected both as revenue and expense in the accompanying financial statements. The services are valued at their estimated fair market value at the date of donation, and the Agency uses local independent real estate appraisers, as well as salary surveys, to determine appropriate values. Refer to Note 11, for a schedule of donated services and in-kind support for the year ended March 31, 2022.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Agency.

Expenses are allocated to program and supporting services on the following bases:

- (a) Management and general expenses are allocated on the basis of periodic time and expense studies.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

- (b) Legal expenses are allocated equally between the two areas.
- (c) Personnel expenses are allocated on the basis of direct salaries.
- (d) Building and occupancy costs are allocated on the basis of square footage.
- (e) Depreciation is allocated on the basis of usage of the furniture and equipment.

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventory consists of items related to the Agency's Weatherization program.

Significant Support and Revenue

The Agency receives a direct grant from the U.S. Department of Health and Human Services to perform activities necessary to operate the Head Start Program. This grant, including the required in-kind support from the Agency, represents 63% of its annual budget for the fiscal year 2022. The Agency also receives funding from the U.S. Department of Health and Human Services, passed through the Georgia Department of Human Services, for other programs such as the Community Services Block Grant program and Low Income Home Energy Assistance program. Other funding includes funds received from the U.S. Department of Energy, passed through the Georgia Environmental Finance Authority, for Weatherization programs.

Property, Plant, and Equipment

All expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets generally as follows:

- (a) Vehicles – Five Years
- (b) Equipment – Three to Seven Years
- (c) Leasehold and Building Improvements – Seven to Fifteen Years
- (d) Building and Structures – Ten to Fifty Years
- (e) Furniture and Fixtures – Five to Seven Years

The cost of the property, plant and equipment purchased with grant funds is charged directly to operations in the year of purchase in accordance with grant requirements. The equipment is subsequently marked and inventoried according to federal and/or state regulations. Property, plant and equipment purchased with Agency funds are recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset.

The Agency capitalizes all equipment in accordance with federal requirements. Current capitalization guidelines are \$500 for Weatherization (with the exception of ARRA-funded Weatherization which is \$5,000), \$1,000 for CSBG, and \$5,000 for Head Start and CACFP. All other program equipment is capitalized with a cost of \$1,000 or more.

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire the property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Agency reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Net Assets Presentation

The financial statements report net assets and changes in net assets in two classes that are based upon the existence

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

or absence of restrictions on use that are placed by its donors, as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The only limits on the use of these net assets, if any, are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application of tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into during the course of its operations.

Net Assets with Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor’s instructions. Currently, the Agency does not have any net assets with donor restrictions.

Income Tax Status

The Agency is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. However, income from certain activities not directly related to the Agency’s tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Agency qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Agency files its Form 990 with federal and state authorities in the State of Georgia. The Agency is generally no longer subject to examination by the Internal Revenue Service for years before 2018.

Recent Accounting Pronouncements Issued Not Yet Effective

In February, 2016, the FASB issued ASU 2016-02, Leases (Topic 842). Under the new guidance, a lessee will be required to recognize assets and liabilities for leases with lease terms of more than twelve months. Consistent with current GAAP, the recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee primarily will depend on its classification as a finance or operating lease. However, unlike current GAAP—which requires only capital leases to be recognized on the statement of financial position—the new ASU will require both types of leases to be recognized on the statement of financial position. ASU 2016-02 is effective for fiscal years beginning after December 15, 2020, and for interim periods within fiscal years beginning after December 15, 2022. Early application of the amendments in this ASU is permitted.

The Agency is currently evaluating the effect that this pronouncement will have on its financial statements and related disclosures.

Revenue and Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized

- An implicit right of return of assets transferred or a right of release of a donor or grantor’s obligation to transfer assets promised, if the condition is not met

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
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MARCH 31, 2022

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Agency's grant awards are contributions which are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a grantor advances.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. Grant Awards That Are Contributions

Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a grantor advance liability.

B. Grant Awards That Are Exchange Transactions

Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that are, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of March 31, 2022:

Cash - Checking and Savings	\$ 5,483,334
Other Receivables	26
Due from Grantors	<u>1,041,785</u>
Total Financial Assets at March 31, 2021	6,525,145
Less: Accounts Payable	622,467
Less: Grantor Advances	4,562,056
Less: Accrued Salaries	125,607
Less: Accrued Annual Leave	48,797
Less: Other Accrued Liabilities	<u>39,406</u>
Total Available Financial Assets	<u>\$ 1,252,419</u>

NOTE 3 – FINANCIAL INSTRUMENTS

In summary, as of March 31, 2022, the Agency's cash and cash equivalents consist of the following:

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
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MARCH 31, 2022

Deposits with financial institutions (checking)	\$ 5,213,895
Petty cash	<u>150</u>
Total cash and cash equivalents	<u><u>\$ 5,214,045</u></u>

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

Financial instruments which potentially subject the Agency to concentrations of credit risk consist of cash deposits at local banks. The Agency maintains deposits in two local financial institutions.

At March 31, 2022, the Agency's deposits with financial institutions had a carrying amount of \$5,483,184 and a bank balance of \$5,613,387. Of the bank balance, \$100,000 was covered by Federal Depository Insurance for the certificate of deposit maintained at a separate bank. The Agency's checking and savings accounts were also covered by Federal Depository Insurance for \$250,000.

The difference of \$5,263,387 was collateralized by Regions Bank through its participation in the Georgia State Pledging Pool through the Georgia Bankers Association which allows participant banks to pledge collateral equal to or greater than 110% of the net public deposits (total minus FDIC coverage). The total amount that was pledged as collateral was \$5,263,387 at March 31, 2022.

NOTE 4 – CASH IN SAVINGS

A certificate of deposit totaling \$100,000 is included in cash in the accompanying financial statements. The certificate bears interest of .35% and matures in one year, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements. The Agency also has cash in a savings account in the amount of \$169,289 with a variable interest rate paid on a quarterly basis.

Interest received from the Agency's certificate of deposit and savings account consists of the following for the year ended March 31, 2022:

	<u>Without Restrictions</u>
Interest	\$370

NOTE 5 – PROMISES TO GIVE

There were no promises to give recorded as of March 31, 2022.

NOTE 6 – FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

At March 31, 2022, the cost and accumulated depreciation of assets in Property, Plant and Equipment were as follows:

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
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MARCH 31, 2022

Description	Total	Lomax Center	Food Service	Central Office
Buildings & Improvements	\$ 305,708	\$ 203,747	\$ 53,683	\$ 48,278
Equipment & Furnishings	229,937	-	-	229,937
Vehicles	42,462	6,227	-	36,235
	<u>578,107</u>	<u>209,974</u>	<u>53,683</u>	<u>314,450</u>
Less: Accumulated Depreciation	<u>(536,710)</u>	<u>(193,684)</u>	<u>(45,389)</u>	<u>(297,637)</u>
	<u><u>\$ 41,397</u></u>	<u><u>\$ 16,290</u></u>	<u><u>\$ 8,294</u></u>	<u><u>\$ 16,813</u></u>

NOTE 7 – CASH FLOW INFORMATION

Interest paid for 2021-22 was as follows:

Interest	\$ 0
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NOTE 8 – DUE FROM GRANTORS

Unreimbursed program and related expenses due from grantors consist of the following receivables:

HHS - Head Start	\$ 743,297
DHS-CSBG	193,965
GEFA-Weatherization	<u>104,523</u>
	<u><u>\$ 1,041,785</u></u>

NOTE 9 - GRANTOR ADVANCES

Grantor advances are restricted funds provided by the grantor in advance of incurring expenses in their programs which must be repaid if allowable expenses are not incurred before the program year ends, by the Agency. Grant advances received and outstanding at March 31, 2022, are as follows:

LIHEAP/LIHWAP	\$ 4,527,604
CACFP	33,067
CSBG - Food Voucher Program	<u>1,385</u>
	<u><u>\$ 4,562,056</u></u>

NOTE 10 - CONTINGENCIES

The Agency depends heavily on grants for its revenues. The ability of the Agency's grantors to continue giving amounts comparable with prior years may be dependent upon current and future economic conditions and the continued deductibility for income tax purposes of grants to the Agency. While the Agency's board of directors believes the Agency has the resources to continue its programs, its ability to do so and the extent to which it continues may be dependent on the above factors.

Use of federal, state, and local grant and contract funds are subject to review and audit by the grantor agencies. Such audit could lead to requests for reimbursement to the grantor agency for expenses disallowed under terms of the grant. The management believes that the agency will not incur significant losses on possible grant and contract disallowances.

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MARCH 31, 2022

The Agency is a defendant in various legal claims. Although the outcome of these claims is not presently determinable, in the opinion of the Agency's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Agency.

NOTE 11 – DONATED SERVICES AND IN-KIND SUPPORT

The value of donated services included as contributions in the financial statements and the corresponding expenses for the years ended March 31, 2022, are as follows:

Personnel	\$	2,339
Subscriptions and Publications		5,442
Supplies		1,920
Medical Fees		35,692
Space/Utilities		<u>1,861,160</u>
Total	\$	<u><u>1,906,553</u></u>

NOTE 12 – TAX DEFERRED ANNUITY PLAN

The Agency has established a tax deferred annuity retirement plan under Internal Revenue Code Section 403(b). The name of the plan is the Retirement Plan for Employees of the Coastal Plain Area Economic Opportunity Authority, Inc. The plan is designed to benefit all eligible employees. To be eligible for participation the employee must have been employed for at least six months. There is no minimum age requirement to participate. The employer will match the employee's contribution up to 4% maximum of the employee's effective earnings. In addition, an employee may make voluntary contributions of up to 10% of their effective earnings. The total employer contributions for the year were \$85,931.

NOTE 13 – COMPENSATED ABSENCES

All permanent employees are entitled to annual leave, which is a combination of vacation, personal and holiday leave. A total of 6 to 20 days annual leave (depending on length of employment) and 6 to 15 days of sick leave may be earned by each employee annually. An employee can accumulate up to a maximum of 12.5 days annual leave and 40 days sick leave. However, employees are not paid for the accumulated sick leave upon retirement or other termination. The Agency's accrued unpaid annual leave at March 31, 2022, was \$48,797. The Agency records sick leave when taken because amounts cannot be reasonably estimated.

NOTE 14 – UNCERTAINTIES DUE TO CORONAVIRUS PANDEMIC

The current global pandemic, Coronavirus Disease 2019 (COVID-19), and responses by governments to help control the outbreak are expected to continue to have negative financial impacts on some of the operations of the Agency. The financial impact of this has not been quantified due to the continued uncertainties surrounding impact to the global economy. The Agency continues to evaluate its income streams and ways to further diversify this income to protect against any harmful loss in future operations.

NOTE 15 – SUBSEQUENT EVENTS

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through February 14, 2023, the date the financial statements were available to be issued.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2022

FEDERAL GRANTOR / PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH ENTITY'S IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture</u>			
<i>Georgia Department of Early Care and Learning:</i>			
Child and Adult Care Food Program FY 22-23	10.558	0.04021	\$ 272,978
Child and Adult Care Food Program FY 21-22	10.558	0.04021	172,160
Total U.S. Department of Agriculture			445,138
<u>U.S. Department of Health & Human Services</u>			
COVID-19 Head Start (Coronavirus Response and Relief Supplemental Appropriations Act)	93.600		167,000
COVID-19 Head Start (American Rescue Plan Act)	93.600		158,000
Head Start 21-22	93.600		7,718,215
Head Start 21-22 In-kind	93.600		1,906,553
			9,949,768
<i>Georgia Department of Human Services:</i>			
Low Income Household Water Assistance Program	93.499	42700-040-0000103769	16,638
Low Income Home Energy Assistance Program FY 22-23	93.568	42700-040-0000103943	1,132,386
Low Income Home Energy Assistance Program FY 21-22	93.568	42700-040-0000096818	1,189,605
Low Income Home Energy Assistance Program (American Rescue Plan Act)	93.568	42700-040-0000103947	1,145,614
COVID-19 Low Income Home Energy Assistance Program (CARES Act)	93.568	42700-040-0000095351	13,006
			3,497,249
<i>Georgia Environmental Finance Authority:</i>			
Low Income Weatherization Assistance Program - HHS	93.568	42700-040-0000096743	104,648
Low Income Weatherization Assistance Program - HHS	93.568	42700-040-0000103620	115,726
Low Income Weatherization Assistance Program - HHS (American Rescue Plan Act)	93.568	42700-040-0000103909	73,509
COVID-19 Low Income Weatherization Assistance Program - HHS (CARES Act)	93.568	42700-040-0000095984	44,870
			338,753
<i>Georgia Department of Human Services:</i>			
Comm. Services Block Grant FY 21-22	93.569	42700-040-0000097415	536,257
Comm. Services Block Grant FY 22-23	93.569	42700-040-0000104058	314,471
COVID-19 Comm. Services Block Grant (CARES Act)	93.569	42700-040-0000104011	91,478
COVID-19 Comm. Services Block Grant (CARES Act)	93.569	42700-040-0000096202	319,660
			1,261,866
Total U.S. Department of Health & Human Services			15,047,636
<u>U.S. Department of Energy</u>			
<i>Georgia Environmental Finance Authority:</i>			
Low Income Weatherization Assistance Program - DOE	81.042	EE0007913	174,953
Total U.S. Department of Energy			174,953
Total Expenditures of Federal Awards			\$ 15,667,727

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2022

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
U.S. Department of Energy					
<i>Georgia Environmental Finance Authority</i>					
Weatherization - DOE	EE007913	\$ 201,063	\$ 139,928	\$ 174,953	\$ 35,025
Total pass-through DOE-Federal		\$ 201,063	\$ 139,928	\$ 174,953	\$ 35,025
U.S. Department of Human Services					
<i>Georgia Department of Human Services</i>					
Low Income Household Water Assistance Program	42700-040-0000103769	\$ 1,368,215	\$ 16,638	\$ 16,638	\$ -
Low Income Home Energy Assistance FY 22-23	42700-040-0000103943	3,170,310	1,132,386	1,132,386	-
Low Income Home Energy Assistance FY 21-22	42700-040-0000096818	2,755,095	1,189,605	1,189,605	-
Low Income Home Energy Assistance Program (American Rescue Plan Act)	42700-040-0000103947	2,281,767	1,145,614	1,145,614	-
Low Income Home Energy Assistance CARES Act	42700-040-0000095351	1,636,724	13,006	13,006	-
Comm. Services Block Grant FY 21-22	42700-040-0000097415	743,259	536,257	536,257	-
Comm. Services Block Grant FY 22-23	42700-040-0000104058	676,874	140,785	314,471	173,686
Comm. Services Block Grant CARES Act	42700-040-0000104011	191,116	71,199	91,478	20,279
Comm. Services Block Grant CARES Act	42700-040-0000096202	944,334	319,660	319,660	-
<i>Georgia Environmental Finance Authority</i>					
Weatherization - HHS	42700-040-0000096743	215,565	104,648	104,648	-
Weatherization - HHS	42700-040-0000103620	174,286	76,417	115,726	39,309
Low Income Weatherization Assistance Program - HHS (American Rescue Plan Act)	42700-040-0000103909	101,712	43,320	73,509	30,189
Weatherization - HHS CARES Act	42700-040-0000095984	160,590	44,870	44,870	-
Total pass-through DHS-Federal		\$ 14,419,847	\$ 4,834,405	\$ 5,097,868	\$ 263,463
U.S. Department of Agriculture					
<i>Georgia Department of Early Care and Learning</i>					
Child and Adult Care Food Program FY 22-23	0.04021	\$ 661,466	\$ 272,978	\$ 272,978	\$ -
Child and Adult Care Food Program FY 21-22	0.04021	415,016	172,160	172,160	-
Total pass-through USDA-Federal		\$ 1,076,482	\$ 445,138	\$ 445,138	\$ -
Total Expenditures					
of Non-Federal Awards		\$ 15,697,392	\$ 5,419,471	\$ 5,717,959	\$ 298,488

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND NON-FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2022

NOTE 1 - GENERAL

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Plain Area Economic Opportunity Authority, Inc. All financial assistance received directly or indirectly from Federal, State, and local agencies is included in this schedule.

NOTE 2 – BASIS OF PRESENTATION

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Agency, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principals contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

NOTE 4 - IN-KIND

Non-monetary assistance is reported in the Schedule at the fair market value of the In-Kind received.

NOTE 5 – INDIRECT COST RATE

The Agency has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate.

NOTE 6 – DUE FROM GRANTOR

Amounts considered due from grantor consist of grant expenditures incurred but grant reimbursements not yet received as of March 31, 2022. See note 8 for a breakdown of due from grantor amounts.

SUPPORTING SCHEDULES

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
SCHEDULE OF PROGRAM REVENUE
FOR YEAR ENDED MARCH 31, 2022

PROGRAM & CONTRACT NO.	FEDERAL & STATE REVENUE	PROGRAM & OTHER REVENUE	GRANTEE INKIND	TOTAL
CSBG - FY 21-22	\$ 559,113	\$ -	\$ -	\$ 559,113
CSBG - FY 22-23	314,471	-	-	314,471
CSBG (CARES Act) - FY 22-23	91,478	-	-	91,478
CSBG (CARES Act) - FY 21-22	319,660	-	-	319,660
WX-DOE 22	174,953	-	-	174,953
WX-HHS 21-22	104,648	-	-	104,648
WX-HHS 22-23	115,726	-	-	115,726
WX-DOE (ARP Act) 21-22	73,509	-	-	73,509
WX (CARES Act) - FY 21-22	44,870	-	-	44,870
Head Start PA22 2022	7,633,231	-	1,906,553	9,539,784
Head Start PA20 2022	84,984	-	-	84,984
Head Start (CRRSA Act) - 2022	167,000	-	-	167,000
Head Start (ARP Act) - 2022	158,000	-	-	158,000
CACFP - Head Start 10/20-09/21 0421	172,160	-	-	172,160
CACFP - Head Start 10/21-09/22 0421	272,978	-	-	272,978
LIHEAP - FY 21/22	1,189,580	-	-	1,189,580
LIHEAP - FY 22/23	1,132,386	-	-	1,132,386
LIWAP - FY 22/23	16,638	-	-	16,638
LIHEAP (ARP Act) - FY 22/23	1,145,614	-	-	1,145,614
LIHEAP (CARES Act) - FY 21/22	-	-	-	-
TOTAL	\$ 13,770,999	\$ -	\$ 1,906,553	\$ 15,677,552

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Agency Activities

	<u>Budget</u>	<u>Actual 3/31/2022</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest Income	\$ 370	\$ 370	\$ -
Other Income	29,481	29,481	-
Donation Income	413	413	-
Total Revenues	<u>\$ 30,264</u>	<u>\$ 30,264</u>	<u>\$ -</u>
Expenses			
Salaries	\$ -	\$ -	\$ -
Fringe Benefits	(2,403)	(2,403)	-
Training	1	1	-
Drug Screening	26	26	-
Meal Cost	13	13	-
Assistance	1,795	1,795	-
Contractual	5,284	5,284	-
Postage	351	351	-
Telephone and Internet	11	11	-
Utilities	8,690	8,690	-
Gas and Oil	826	826	-
Travel	833	833	-
Lease - Equipment	238	238	-
Repairs and Maintenance	31,495	31,495	-
Miscellaneous Expense	21,374	21,374	-
Bank Fees	148	148	-
Recruitment	18,627	18,627	-
Legal Services	4,485	4,485	-
Insurance	15,595	15,595	-
Depreciation	6,624	6,624	-
Child Care Fees	(60)	(60)	-
Fundraiser	5	5	-
Other - HS	(1,642)	(1,642)	-
Water Cooler Rental	1	1	-
Fatherhood Expense	8,950	8,950	-
Total Expenses	<u>\$ 121,267</u>	<u>\$ 121,267</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ (91,003)</u>	<u>\$ (91,003)</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Community Services Block Grant FY 21-22
Contract # 42700-040-0000097415

	Budget	Actual 3/31/2021	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 743,259	\$ 184,146	\$ 559,113	\$ -
Total Revenues	\$ 743,259	\$ 184,146	\$ 559,113	\$ -
Expenses				
Salaries	\$ 219,980	\$ 75,877	\$ 125,004	\$ 19,099
Fringe Benefits	57,650	14,554	38,321	4,775
Workman's Compensation	3,610	1,602	2,008	-
Training	19,539	2,499	17,040	-
Drug Screening	104	78	26	-
Background Check	103	103	-	-
Supplies	48,846	23,751	25,095	-
Assistance	223,779	9,868	213,911	-
Contractual	16,287	5,784	10,503	-
Pest Control	811	341	469	1
Postage	423	-	423	-
Printing	2,472	665	1,807	-
Dues	2,588	604	1,984	-
Subscription & Publications	276	276	-	-
Internet Service	14,362	7,156	7,206	-
Telephone	10,738	6,212	4,526	-
Utilities	5,889	2,639	3,250	-
Gas & Oil	996	358	638	-
Travel	21,656	-	21,656	-
Rent Expense	32,270	7,430	24,840	-
Computer Expense	5,115	1,773	3,342	-
Lease - Equipment	2,879	1,925	954	-
Repairs & Maintenance	19,598	7,267	13,354	(1,023)
Miscellaneous Expense	5	5	-	-
Newspaper Advertisement	14	-	14	-
Recruitment	1,144	-	1,144	-
Audit	14,214	9,348	4,866	-
Legal Services	2,907	-	2,907	-
Board Expense	1,222	-	1,222	-
Insurance	5,032	2,072	2,960	-
Depreciation	3,057	1,863	1,194	-
Water Cooler Rental	464	96	364	4
Registration Fees	5,229	-	5,229	-
	\$ 743,259	\$ 184,146	\$ 536,257	\$ 3,757
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ 22,856	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Community Services Block Grant FY 22-23
Contract # 42700-040-0000104058

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 676,874	\$ 314,471	\$ (362,403)
Total Revenues	\$ 676,874	\$ 314,471	\$ (362,403)
Expenses			
Salaries	\$ 212,495	\$ 63,156	\$ 149,339
Fringe Benefits	74,373	33,224	41,149
Workman's Compensation	3,150	1,709	1,441
Disposal Cost	1,000	-	1,000
Training	39,100	28,778	10,322
Drug Screening	464	182	282
Background Check	410	309	101
Employee MVR	118	-	118
Supplies	62,826	46,684	16,142
Assistance	96,080	78,263	17,817
Contractual	18,660	4,956	13,704
Pest Control	1,447	393	1,054
Postage	4,117	425	3,692
Printing	4,746	1,050	3,696
Dues	3,216	246	2,970
Subscription & Publications	565	302	263
Internet Service	13,456	5,306	8,150
Telephone	14,500	9,384	5,116
Utilities	9,453	2,230	7,223
Gas & Oil	657	308	349
Travel	23,672	887	22,785
Rent Expense	25,237	16,948	8,289
Computer Expense	12,620	9,475	3,145
Lease - Equipment	5,541	391	5,150
Repairs & Maintenance	6,098	2,048	4,050
Miscellaneous Expense	1,050	728	322
Bank Fees	500	-	500
Newspaper Advertisement	750	-	750
Recruitment	4,500	1,552	2,948
Audit	3,000	139	2,861
Legal Services	400	212	188
Board Expense	682	45	637
Insurance	9,597	2,690	6,907
Depreciation	12,872	309	12,563
Water Cooler Rental	1,022	331	691
Registration Fees	8,500	1,811	6,689
Total Expenses	\$ 676,874	\$ 314,471	\$ 362,403
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Community Services Block Grant (CARES Act)
Contract # 42700-040-0000104011

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 191,116	\$ 91,478	\$ (99,638)
Total Revenues	\$ 191,116	\$ 91,478	\$ (99,638)
Expenses			
Salaries	\$ 42,352	\$ 19,059	\$ 23,293
Fringe Benefits	10,850	3,041	7,809
Workman's Compensation	3,300	1,709	1,591
Disposal Cost	25	-	25
Training	6,608	4,421	2,187
Drug Screening	123	52	71
Background Check	344	232	112
Employee MVR	56	13	43
Supplies	5,217	3,067	2,150
Assistance	74,567	42,573	31,994
Contractual	7,718	2,846	4,872
Pest Control	747	382	365
Postage	516	381	135
Printing	1,437	643	794
Dues	711	183	528
Subscription & Publications	508	185	323
Internet Service	4,523	2,297	2,226
Telephone	7,550	3,080	4,470
Utilities	2,328	996	1,332
Gas & Oil	498	81	417
Travel	1,424	429	995
Rent Expense	6,562	1,909	4,653
Computer Expense	950	382	568
Lease - Equipment	857	139	718
Repairs & Maintenance	2,744	867	1,877
Miscellaneous Expense	23	-	23
Bank Fees	100	-	100
Newspaper Advertisement	13	-	13
Audit	150	139	11
Board Expense	1,440	45	1,395
Insurance	2,830	1,447	1,383
Depreciation	719	277	442
GED Testing	500	-	500
Water Cooler Rental	351	233	118
Registration Fees	2,475	370	2,105
Total Expenses	\$ 191,116	\$ 91,478	\$ 99,638
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Community Services Block Grant (CARES Act)

Contract # 42700-040-0000096202

	Budget	Actual 3/31/2021	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 944,334	\$ 517,273	\$ 319,660	\$ (107,401)
Total Revenues	\$ 944,334	\$ 517,273	\$ 319,660	\$ (107,401)
Expenses				
Salaries	\$ 208,428	\$ 93,067	\$ 73,589	\$ 41,772
Fringe Benefits	75,550	16,973	41,047	17,530
Workman's Compensation	3,084	1,059	1,125	900
Training	64,812	29,826	29,327	5,659
Drug Screening	100	9	26	65
Background Check	300	171	51	78
Employee MVR	26	8	1	17
Supplies	71,198	38,529	31,045	1,624
Assistance	423,400	288,259	105,315	29,826
Contractual	13,241	4,184	7,953	1,104
Pest Control	767	340	326	101
Postage	3,904	1,845	1,463	596
Printing	2,962	1,208	1,356	398
Dues	449	270	52	127
Subscription & Publications	491	166	300	25
Internet Service	3,491	1,150	1,635	706
Telephone	3,587	1,197	1,739	651
Utilities	2,805	1,620	669	516
Gas & Oil	104	4	18	82
Travel	600	28	-	572
Rent Expense	13,554	7,110	5,322	1,122
Computer Expense	4,156	1,871	1,836	449
Lease - Equipment	1,590	1,137	243	210
Repairs & Maintenance	31,952	22,537	8,450	965
Miscellaneous Expense	25	-	-	25
Bank Fees	25	-	-	25
Board Expense	353	-	353	-
Insurance	4,600	2,296	1,792	512
Depreciation	2,871	2,305	428	138
Water Cooler Rental	507	104	86	317
Registration Fees	5,402	-	4,113	1,289
	\$ 944,334	\$ 517,273	\$ 319,660	\$ 107,401
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Weatherization-DOER-WX-DOE (21-22)
Contract # EE0007913

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 174,953	\$ 174,953	\$ -
Total Revenues	\$ 174,953	\$ 174,953	\$ -
Expenses			
Salaries	\$ 27,397	\$ 27,397	\$ -
Fringe Benefits	7,986	7,986	-
Workman's Compensation	976	976	-
Training	3,411	3,411	-
Supplies	2,717	2,717	-
Lead Safe Practice	100	100	-
Contractual	100,524	100,524	-
Pest Control	105	105	-
Postage	128	128	-
Printing	79	79	-
Dues	34	34	-
Internet Service	360	360	-
Telephone	273	273	-
Utilities	932	932	-
Gas & Oil	505	505	-
Travel	210	210	-
Rent	508	508	-
Computer Expense	707	707	-
Lease - Equipment	51	51	-
Equipment	1,101	1,101	-
Repairs & Maintenance	1,551	1,551	-
Miscellaneous	11	11	-
Recruitment	68	68	-
Legal Services	62	62	-
Board Expense	10	10	-
Insurance	5,350	5,350	-
Depreciation	612	612	-
Registration Fees	1,154	1,154	-
Health & Safety	18,006	18,006	-
Water Cooler Rental	25	25	-
Total Expenses	\$ 174,953	\$ 174,953	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Weatherization-DOER-WX-HHS (21-22)

Contract # 42700-040-0000096743

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 215,565	\$ 104,648	\$ (110,917)
Total Revenues	\$ 215,565	\$ 104,648	\$ (110,917)
Expenses			
Salaries	\$ 41,812	\$ 22,589	\$ 19,223
Fringe Benefits	7,413	4,248	3,165
Workman's Compensation	924	398	526
Training	847	699	148
Employee MVR	6	6	-
Supplies	2,839	2,192	647
Lead Safe Practice	113	100	13
Materials	117	-	117
Contractual	144,195	62,050	82,145
Pest Control	57	26	31
Postage	159	96	63
Printing	114	97	17
Dues	195	151	44
Subscription & Publications	27	27	-
Internet Service	634	581	53
Telephone	421	360	61
Utilities	2,379	1,906	473
Gas & Oil	1,258	1,150	108
Travel	2,512	2,512	-
Rent	843	512	331
Computer Expense	954	531	423
Lease - Equipment	120	105	15
Equipment	1,101	1,101	-
Repairs & Maintenance	2,074	739	1,335
Newspaper Advertisement	75	1	74
Audit	261	-	261
Legal Services	15	15	-
Board Expense	100	100	-
Insurance	3,325	2,123	1,202
Depreciation	555	122	433
Registration Fees	85	85	-
Water Cooler Rental	35	26	9
Total Expenses	\$ 215,565	\$ 104,648	\$ 110,917
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Weatherization-DOER-WX-HHS (22)
Contract # 42700-040-0000103620

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 174,286	\$ 115,726	\$ (58,560)
Total Revenues	\$ 174,286	\$ 115,726	\$ (58,560)
Expenses			
Salaries	\$ 43,080	\$ 28,559	\$ 14,521
Fringe Benefits	7,801	3,614	4,187
Workman's Compensation	925	12	913
Training	800	53	747
Employee MVR	10	-	10
Supplies	2,045	4,194	(2,149)
Lead Safe Practice	115	-	115
WX Inventory - Materials	115	116	(1)
Contractual	102,300	69,878	32,422
Pest Control	60	-	60
Postage	200	85	115
Printing	115	59	56
Dues	200	54	146
Subscription & Publications	30	46	(16)
Internet Service	630	477	153
Telephone	420	310	110
Utilities	2,335	1,607	728
Gas & Oil	1,255	398	857
Travel	2,580	241	2,339
Rent	850	560	290
Computer Expense	1,015	-	1,015
Lease - Equipment	130	31	99
Equipment	1,000	-	1,000
Repairs & Maintenance	1,920	343	1,577
Newspaper Advertisement	80	57	23
Recruitment	-	139	(139)
Audit	250	922	(672)
Legal Services	15	-	15
Board Expense	100	-	100
Insurance	3,150	2,098	1,052
Depreciation	605	-	605
Registration Fees	100	1,855	(1,755)
Tax - Ad Valorem	-	1	(1)
Water Cooler Rental	55	17	38
Total Expenses	\$ 174,286	\$ 115,726	\$ 58,560
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Weatherization-DOER-WX-HHS ARP Act
Contract # 42700-040-0000103909

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 101,712	\$ 73,509	\$ (28,203)
Total Revenues	\$ 101,712	\$ 73,509	\$ (28,203)
Expenses			
Salaries	\$ 40,493	\$ 23,976	\$ 16,517
Fringe Benefits	4,581	1,410	3,171
Workman's Compensation	650	614	36
Training	510	28	482
Drug Screening	1	1	-
Employee MVR	20	1	19
Supplies	1,111	196	915
Lead Safe Practice	115	-	115
WX Inventory - Materials	115	-	115
Contractual	47,205	45,215	1,990
Pest Control	60	-	60
Postage	77	64	13
Printing	24	23	1
Dues	30	25	5
Subscription & Publications	10	-	10
Internet Service	270	193	77
Telephone	168	160	8
Utilities	670	623	47
Gas & Oil	240	200	40
Travel	650	4	646
Rent	250	171	79
Computer Expense	470	317	153
Lease - Equipment	110	19	91
Equipment	1,000	-	1,000
Repairs & Maintenance	1,410	111	1,299
Newspaper Advertisement	64	(3)	67
Recruitment	150	13	137
Audit	50	23	27
Legal Services	8	7	1
Board Expense	50	9	41
Insurance	650	36	614
Depreciation	400	-	400
Registration Fees	40	30	10
Water Cooler Rental	60	43	17
Total Expenses	\$ 101,712	\$ 73,509	\$ 28,203
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Weatherization-DOER-WX-HHS CARES Act
Contract # 42700-040-0000095984

	Budget	Actual 3/31/2021	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 160,590	\$ 115,720	\$ 44,870	\$ -
Total Revenues	<u>\$ 160,590</u>	<u>\$ 115,720</u>	<u>\$ 44,870</u>	<u>\$ -</u>
Expenses				
Salaries	\$ 29,712	\$ 27,136	\$ 2,576	\$ -
Fringe Benefits	5,519	4,933	586	-
Workman's Compensation	1,069	816	253	-
Training	1,322	21	1,301	-
Supplies	1,907	40	1,867	-
Lead Safe Practice	100	-	100	-
Contractual	108,868	76,819	32,049	-
Pest Control	55	37	18	-
Postage	127	80	47	-
Printing	42	37	5	-
Dues	73	65	8	-
Internet Service	360	360	-	-
Telephone	322	279	43	-
Utilities	759	569	190	-
Gas & Oil	198	181	17	-
Travel	-	-	-	-
Rent Expense	549	439	110	-
Computer Expense	693	210	483	-
Lease - Equipment	56	56	-	-
Equipment	1,101	-	1,101	-
Repairs & Maintenance	4,098	947	3,151	-
Miscellaneous Expense	1	1	-	-
Newspaper Advertisement	73	73	-	-
Audit	263	263	-	-
Board Expense	12	-	12	-
Insurance	2,669	1,824	845	-
Depreciation	586	519	67	-
Water Cooler Rental	26	15	11	-
Registration Fees	30	-	30	-
	<u>\$ 160,590</u>	<u>\$ 115,720</u>	<u>\$ 44,870</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
 HEAD START PROGRAM
04-CH011030-03-01

	<u>Total</u>	<u>PA 22</u>	<u>PA 20</u>
Receipts:			
Grantor Cash	\$ 7,718,215	\$ 7,633,231	\$ 84,984
Grantee In-kind	1,906,553	1,906,553	-
Other	-	-	-
Total Receipts	\$ 9,624,768	\$ 9,539,784	\$ 84,984
Disbursements:			
Federal	\$ 7,718,215	\$ 7,633,231	\$ 84,984
Non-Federal	1,906,553	1,906,553	-
Total Disbursements	\$ 9,624,768	\$ 9,539,784	\$ 84,984
Due from (to) Grantor	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Head Start PA-22 FY 2022

Contract # 04-CH011030-03-01

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 7,633,231	\$ 7,633,231	\$ -
Total Support and Revenue	\$ 7,633,231	\$ 7,633,231	\$ -
Expenses			
Salaries	\$ 4,197,236	\$ 4,197,236	\$ -
Fringe Benefits	1,190,863	1,190,863	-
Workman's Compensation	69,345	69,345	-
Training	11,213	11,213	-
Screenings	1,708	1,708	-
Employee MVR	132	132	-
Supplies	462,872	462,872	-
Meal Cost - Child	62,916	62,916	-
Consultant	6,500	6,500	-
Contractual	176,678	176,678	-
Pest Control	2,635	2,635	-
Postage	3,512	3,512	-
Printing	55,959	55,959	-
Dues	12,601	12,601	-
Subscriptions & Publications	1,790	1,790	-
Internet Service	21,351	21,351	-
Telephone	50,786	50,786	-
Utilities	167,916	167,916	-
Gas & Oil	27,269	27,269	-
Travel	72,539	72,539	-
Rent Expense	154,181	154,181	-
Computer Expense	70,013	70,013	-
Lease - Equipment	4,960	4,960	-
Repairs & Maintenance	426,656	426,656	-
Miscellaneous Expense	27	27	-
Newspaper Advertisement	386	386	-
Recruitment	12,015	12,015	-
Audit	24,844	24,844	-
Legal Services	7,425	7,425	-
Licensing Requirement	1,527	1,527	-
Board Expense	6,601	6,601	-
Insurance	102,546	102,546	-
Depreciation	8,488	8,488	-
Parent Activities	19,746	19,746	-
Psychological Services	78,805	78,805	-
Registration Fees	76,605	76,605	-
Health & Safety - Materials	358	358	-
Taxes - Vehicle	2,129	2,129	-
Water Cooler Rental	1,500	1,500	-
Fatherhood Expense	38,598	38,598	-
Total Federal Share	\$ 7,633,231	\$ 7,633,231	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Head Start Training PA20 FY 2022
Contract # 04-CH011030-03-01

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 84,984	\$ 84,984	\$ -
Total Revenues	\$ 84,984	\$ 84,984	\$ -
Expenses			
Staff Development	\$ 21,643	\$ 21,643	\$ -
Training	63,341	63,341	-
Total Expenses	\$ 84,984	\$ 84,984	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Head Start In-kind- PA-22 FY 2022
Contract # 04-CH011030-03-01(Cont.)

	<u>Budget</u>	<u>Actual 3/31/2022</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Federal Revenue	\$ -	\$ -	\$ -
Donated Cash and Services	1,906,553	1,906,553	-
Other Income	-	-	-
Total Support and Revenue	<u>\$ 1,906,553</u>	<u>\$ 1,906,553</u>	<u>\$ -</u>
Non-Federal Share			
Supplies	\$ 1,920	\$ 1,920	\$ -
Subscription & Publications	5,442	5,442	-
Medical	35,692	35,692	-
Personnel	2,339	2,339	-
Space/Utilities	1,861,160	1,861,160	-
Total Non-Federal Share	<u>\$ 1,906,553</u>	<u>\$ 1,906,553</u>	<u>\$ -</u>
Total Expenses	<u>\$ 1,906,553</u>	<u>\$ 1,906,553</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Head Start CRRSA Act Supplemental Funds
Contract # 04-CH011030-03-01

	<u>Budget</u>	<u>Actual 3/31/2022</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Federal Revenue	\$ 244,086	\$ 167,000	\$ (77,086)
Total Revenues	<u>\$ 244,086</u>	<u>\$ 167,000</u>	<u>\$ (77,086)</u>
Expenses			
Supplies	\$ 244,086	\$ 167,000	\$ 77,086
Total Expenses	<u>\$ 244,086</u>	<u>\$ 167,000</u>	<u>\$ 77,086</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

Head Start ARP Act Supplemental Funds
Contract # 04-CH011030-03-01

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 970,362	\$ 158,000	\$ (812,362)
Total Support and Revenue	\$ 970,362	\$ 158,000	\$ (812,362)
Expenses			
Salaries	\$ 325,000	\$ 141,758	\$ 183,242
Fringe Benefits	10,000	1,424	8,576
Supplies	241,000	14,818	226,182
Equipment	53,528	-	53,528
Repairs & Maintenance	340,834	-	340,834
Total Federal Share	\$ 970,362	\$ 158,000	\$ 812,362
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

CACFP Head Start 10/20-09/21 0421

Contract # 0.04021

	Budget	Actual 3/31/2021	Actual 3/31/2022	Variance Favorable (Unfavorable)
Support and Revenue				
Federal Revenue	\$ 415,016	\$ 242,856	\$ 172,160	\$ -
Other Income	-	-	-	-
Total Support and Revenue	<u>\$ 415,016</u>	<u>\$ 242,856</u>	<u>\$ 172,160</u>	<u>\$ -</u>
Expenses				
Salaries	\$ 65,333	\$ 50,211	\$ 15,122	\$ -
Fringe Benefits	33,957	26,418	7,539	-
Supplies	15,693	8,210	7,483	-
Food Costs	300,033	158,017	142,016	-
Total Expenses	<u>\$ 415,016</u>	<u>\$ 242,856</u>	<u>\$ 172,160</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

CACFP Head Start 10/21-09/22 0421

Contract # 0.04021

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Support and Revenue			
Federal Revenue	\$ 661,466	\$ 272,978	\$ (388,488)
Other Income	-	-	-
Total Support and Revenue	\$ 661,466	\$ 272,978	\$ (388,488)
Expenses			
Salaries	\$ 218,665	\$ 43,215	\$ 175,450
Fringe Benefits	92,968	21,064	71,904
Supplies	19,303	15,428	3,875
Food Costs	330,530	193,271	137,259
Total Expenses	\$ 661,466	\$ 272,978	\$ 388,488
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

LIHEAP 21/22

Contract # 42700-040-0000096818

	Budget	Actual 3/31/2021	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 2,755,095	\$ 1,565,515	\$ 1,189,580	\$ -
Total Revenues	\$ 2,755,095	\$ 1,565,515	\$ 1,189,580	\$ -
Expenses				
Salaries	\$ 254,959	\$ 123,713	\$ 131,246	\$ -
Fringe Benefits	51,839	35,597	16,242	-
Workman's Compensation	570	427	143	-
Training	2,248	1,223	1,025	-
Supplies	1,682	306	1,376	-
Assistance	2,430,831	1,398,983	1,031,848	-
Contractual	1,383	616	767	-
Pest Control	72	72	-	-
Postage	532	388	144	-
Printing	774	151	623	-
Telephone Service	141	17	124	-
Utilities	624	236	388	-
Rent	5,644	459	5,185	-
Computer/Software Expense	344	344	-	-
Equipment-Lease	581	214	367	-
Repairs & Maintenance	84	25	59	-
Newspaper Advertisement	23	10	13	-
Insurance	1,646	1,646	-	-
Depreciation	1,118	1,063	55	-
Total Expenses	\$ 2,755,095	\$ 1,565,490	\$ 1,189,605	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ 25	\$ (25)	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

LIHEAP 22/23

Contract # 42700-040-0000103943

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 3,170,310	\$ 1,132,386	\$ (2,037,924)
Total Revenues	\$ 3,170,310	\$ 1,132,386	\$ (2,037,924)
Expenses			
Salaries	\$ 228,579	\$ 46,408	\$ 182,171
Fringe Benefits	35,741	9,009	26,732
Workman's Compensation	376	-	376
Drug Screening	1,000	-	1,000
Training	1,000	69	931
Background Check	1,000	-	1,000
Employee MVR	500	-	500
Supplies	10,640	450	10,190
Assistance	2,772,269	1,066,400	1,705,869
Contractual	10,042	459	9,583
Pest Control	700	16	684
Postage	3,500	132	3,368
Printing	2,703	442	2,261
Dues	1,616	245	1,371
Subscription & Publication	400	68	332
Internet Service	4,150	59	4,091
Telephone Service	12,000	33	11,967
Utilities	4,650	146	4,504
Gas & Oil	2,000	-	2,000
Travel	2,800	26	2,774
Rent	16,600	1,582	15,018
Computer Expense	16,800	2,595	14,205
Equipment-Lease	2,000	125	1,875
Repairs & Maintenance	5,732	31	5,701
Bank Fees	1,000	-	1,000
Newspaper Advertisement	1,500	(35)	1,535
Audit	18,300	3,553	14,747
Board Expense	2,367	-	2,367
Insurance	5,238	203	5,035
Depreciation	2,062	-	2,062
Registration Fees	2,245	366	1,879
Water Cooler Rental	800	4	796
Total Expenses	\$ 3,170,310	\$ 1,132,386	\$ 2,037,924
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

LIHWAP 22/23

Contract # 42700-040-0000103769

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 1,368,215	\$ 16,638	\$ (1,351,577)
Total Revenues	\$ 1,368,215	\$ 16,638	\$ (1,351,577)
Expenses			
Salaries	\$ 103,579	\$ 68	\$ 103,511
Fringe Benefits	12,400	6	12,394
Workman's Compensation	300	-	300
Drug Screening	500	-	500
Training	1,500	23	1,477
Background Check	500	-	500
Employee MVR	250	-	250
Supplies	8,062	599	7,463
Assistance	1,187,610	13,676	1,173,934
Contractual	2,500	171	2,329
Pest Control	350	-	350
Postage	2,000	77	1,923
Printing	1,352	73	1,279
Dues	350	245	105
Subscription & Publication	200	68	132
Internet Service	2,662	59	2,603
Telephone Service	2,500	12	2,488
Utilities	2,450	118	2,332
Gas & Oil	500	-	500
Travel	1,600	26	1,574
Rent	8,242	851	7,391
Computer Expense	2,400	-	2,400
Equipment-Lease	1,000	91	909
Repairs & Maintenance	7,916	5	7,911
Bank Fees	500	-	500
Newspaper Advertisement	634	(35)	669
Recruitment	100	-	100
Audit	7,966	139	7,827
Board Expense	1,000	-	1,000
Insurance	1,854	-	1,854
Depreciation	854	-	854
Registration Fees	4,084	366	3,718
Water Cooler Rental	500	-	500
Total Expenses	\$ 1,368,215	\$ 16,638	\$ 1,351,577
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

LIHEAP ARP Act

Contract # 42700-040-0000103947

	Budget	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 2,281,767	\$ 1,145,614	\$ (1,136,153)
Total Revenues	\$ 2,281,767	\$ 1,145,614	\$ (1,136,153)
Expenses			
Salaries	\$ 138,567	\$ 57,908	\$ 80,659
Fringe Benefits	20,014	8,469	11,545
Workman's Compensation	125	-	125
Drug Screening	32	-	32
Training	273	252	21
Background Check	26	-	26
Supplies	12,812	437	12,375
Assistance	2,076,409	1,066,400	1,010,009
Contractual	3,037	455	2,582
Postage	434	77	357
Printing	1,373	486	887
Dues	300	245	55
Subscription & Publication	68	68	-
Internet Service	1,739	59	1,680
Telephone Service	4,479	92	4,387
Utilities	997	140	857
Gas & Oil	305	-	305
Travel	318	54	264
Rent	6,353	1,582	4,771
Computer Expense	1,879	-	1,879
Equipment-Lease	341	125	216
Repairs & Maintenance	493	31	462
Newspaper Advertisement	(31)	(31)	-
Audit	5,260	5,260	-
Board Expense	1,023	46	977
Insurance	2,484	2,161	323
Depreciation	1,578	878	700
Registration Fees	829	366	463
Water Cooler Rental	250	54	196
Total Expenses	\$ 2,281,767	\$ 1,145,614	\$ 1,136,153
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2022

LIHEAP CARES Act
Contract # 42700-040-0000095351

	Budget	Actual 3/31/2021	Actual 3/31/2022	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 1,636,724	\$ 1,636,724	\$ -	\$ -
Total Revenues	\$ 1,636,724	\$ 1,636,724	\$ -	\$ -
Expenses				
Salaries	\$ 62,723	\$ 54,254	\$ 8,469	\$ -
Fringe Benefits	24,491	23,556	935	-
Workman's Compensation	1,473	1,331	142	-
Training	45	45	-	-
Drug Screening	87	87	-	-
Background Check	16	16	-	-
Supplies	8,380	8,061	319	-
Assistance	1,505,668	1,504,560	1,108	-
Contractual	3,487	3,487	-	-
Pest Control	45	44	1	-
Postage	666	666	-	-
Printing	1,194	1,194	-	-
Dues	154	135	19	-
Telephone Service	2,861	1,461	1,400	-
Internet Service	1,868	1,868	-	-
Utilities	1,599	1,599	-	-
Gas & Oil	279	169	110	-
Rent	12,218	12,218	-	-
Computer/Software Expense	1,156	1,003	153	-
Equipment-Lease	1,905	1,740	165	-
Repairs & Maintenance	1,608	1,571	37	-
Newspaper Advertisement	15	15	-	-
Audit	890	890	-	-
Insurance	1,650	1,589	61	-
Depreciation	2,121	2,041	80	-
Water Cooler Rental	125	118	7	-
Total Expenses	\$ 1,636,724	\$ 1,623,718	\$ 13,006	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ 13,006	\$ (13,006)	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2022

Manufacturer's DHR

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2006	Chev Hot Shot	51	3GCEC14X96G181792	Head Start	\$ 34,593.00
2008	Dodge Van	52	2D8HN44H18R729381	Head Start	22,107.00
2003	Bluebird Bus	59	1HVBBAAAN43H562101	Head Start	63,727.06
2002	Ford Truck	60	1FTRF17252NB61114	Head Start	15,817.81
2002	Ford Truck	61	1FTRF17272NB61115	Head Start	15,817.81
1990	Chev. Van	62	2BGHG31K6L4132191	Head Start	26,590.00
2003	Bluebird Bus	64	1HVBBAAAN23H562100	Head Start	53,988.40
2008	International Bus	65	4DRBUSKL38B572367	Head Start	79,069.86
1992	Wayne Minibus	67	1HVBAZRM2NH421883	Head Start	37,462.52
2006	Nalley Bus	68	4DRBUAFLX6B303235	Head Start	64,002.25
2002	Dodge Van	70	1B4GP25362B683805	Head Start	19,885.81
2004	Chrysler T&C Van	71	1C4GP45R04B539947	Head Start	20,014.37
1994	Bluebird Bus	72	1GBM7TISJ1PJ109503	Head Start	42,912.50
1994	Bluebird Bus	73	1GBM7TIJOPJ109637	Head Start	42,912.50
1995	Bluebird Bus	74	1GBM7TIJ3RJ109702	Head Start	41,167.60
1995	Bluebird Bus	76	1HVBBABMOSH255125	Head Start	40,140.08
1995	Bluebird Bus	77	1HVBBABM2SH255126	Head Start	40,140.08
1995	Bluebird Bus	78	1HVBBABP7SH218891	Head Start	43,391.10
1995	Bluebird Bus	79	1HVBBABP9SH218892	Head Start	43,391.10
2009	Ford Van	83	1FTNE14W49DA21435	Weatherization - ARRA	20,927.73
1996	Ford Truck	84	1FTEF15N2TNA27237	Head Start	16,139.30
1996	Ford Van	85	1FBJS31H5THA28990	Head Start	22,089.00
1996	International Bus	86	1HVBBAAP3TH382562	Head Start	45,987.04
1997	Ford Van	87	1FBJS31L9VHA07888	Head Start	27,134.94
1998	Ford Wagon	90	1FBSS31L5WHA42322	Head Start	23,979.77
1998	International Bus	91	1HVBBAAP1WH610725	Head Start	50,900.83
2006	Nalley Bus	95	4DRBUAFLXB303236	Head Start	64,005.26
2008	Dodge Van	98	2D8HN44H38R729592	Head Start	22,107.00
1992	Bluebird Bus	99	1HVBBNKN4NH412479	Head Start	43,338.10
2009	Ford Truck	100	1FTRW12WX9KC62574	Weatherization - ARRA	23,373.75
2009	Ford Van	101	1FDWE35L59DA52712	Weatherization - ARRA	34,889.00
2009	Ford Van	102	1FDWE35L09DA50012	Weatherization - ARRA	36,312.19
2009	Ford Van	103	1FTNE24L09DA47509	Weatherization - ARRA	20,927.00
2009	Chevy Hot Shot	104	1GCHC44K29F189127	Head Start	42,934.00

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2022

Manufacturer's DHR

(Continued)

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2010	Ford Van	106	1FTNE1EW8ADA13356	Weatherization - ARRA	20,927.73
2012	Dodge Van	107	2C4RDGBG5CR260306	Head Start	24,345.76
2014	Dodge Van	108	2C4RDGCG5ER347494	Head Start	22,500.00
2014	Dodge Van	109	2C4RDGBGOER479385	Head Start	23,601.01
2014	Ford Hot Shot	110	1FTMF1CM4EKF40161	Head Start	42,309.00
2017	Nissan Pathfinder	111	5N1DR2MN2HC691921	CSBG	28,807.48
2018	Toyota RAV IV	112	JTMZFREV1JJ171544	Head Start	20,986.58
2008	Chevy Express Bus	113	1GBJG31K181210960	Head Start	15,200.00
2008	Chevy Express Bus	114	1GBJG31K181211381	Head Start	14,300.00
2003	Utility Trailer		4XSPB142X3G051241	Head Start	4,119.50
2021	Chevy Food Truck	115	3GCNWAEHXMG182705	Head Start	53,578.00
				Total	<u>\$ 1,512,850.82</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2021 TO MARCH 31, 2022

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
1. Weatherization (DOE, HHS)	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161

Brief Synopsis: This is a state funded program administered by the Georgia Environmental Facilities Authority, Inc. The program concept is to provide materials and labor necessary to increase energy efficiency for homes of low-income, elderly and handicapped individuals.

2. Surplus Commodities	Georgia Department Of Human Services, Division Of Family and Children Services	Carla Gervin (229) 244-7860
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Brief Synopsis: This program is operated to provide for the storage and distribution of donated USDA food to economically disadvantaged families.

3. Child and Adult Care Food Programs (USDA)	Bright from the Start	Tracy Ragan (229) 244-5883
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Brief Synopsis: This program provides financial assistance to the Agency in providing free meals to eligible children enrolled in the Agency's Head Start Program.

4. Community Services Block Grant	Georgia Department of Human Services/ Office of Community Services	Carla Gervin (229) 244-7860
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Brief Synopsis: This program is operated to staff the Community Services Centers in each of the ten (10) counties we serve. These Centers serve as the focal point for all Agency programs to provide community-based services to eligible low-income clients. Services consist of: Job Placement, Case Management, Employment and Training, Transportation, Housing and Residential, Energy, and Emergency Services.

5. Head Start	Department of Health and Human Services	Tanya Thomas (229) 244-5883
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Brief Synopsis: Head Start is a comprehensive early childhood development program for economically disadvantaged pre-school children and their families. The goal of Head Start is to develop greater social competence in economically disadvantaged children. The broad objectives of the program are:

- (1) to improve the child's health;
- (2) aid the child's intellectual, social, and emotional development;
- (3) improve and expand the child's ability for self-expression; and
- (4) help both the enrollees and their families gain greater confidence, self-respect, and dignity.

Eligibility guidelines require that enrollees, including children with disabilities, are between three years of age and the age of compulsory school attendance, and at least 90% of the enrollees are from low-income families.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2021 TO MARCH 31, 2022

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
6. Emergency Food & Shelter (FEMA)	Emergency Food & Shelter National Board Program (United Way)	Carla Gervin (229) 244-7860

Brief Synopsis: These funds are utilized to assist eligible individuals with emergency food, energy, and housing, after all other resources have been exhausted.

7. Low-Income Home Energy Assistance Program	Georgia Department of Human Services/Office of Community Services	Carla Gervin (229) 244-7860
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Brief Synopsis: This Program provides a one-time yearly payment of the primary heating source of low-income households.

8. Georgia Power Weatherization Program	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161
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Brief Synopsis: This Program is funded through Georgia Power Company to provide materials, labor and knowledge necessary to increase the energy efficiency of the homes of the low-income, elderly, and handicapped. It is administered by Georgia Environmental Facility Authority, Inc.

9. SCANA Regulated	Georgia Department of Human Services	Carla Gervin (229) 244-7860
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Brief Synopsis: The SCANA Energy Regulated Division exists for the specific purpose of providing natural gas service to low-income households and consumers who are unable to maintain or obtain natural gas service from another marketer. Households meeting the low-income requirements established by the Georgia Department of Human Resources (DHR) qualify for a reduced security deposit, lower term rates and a lower customer service fee. Those not meeting low-income requirements may still qualify for service with the SCANA Energy Regulated Division for general sign-up.

10. Minor Home Repair	Georgia Department of Human Services/Office of Community Services	Carla Gervin (229) 244-7860
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Brief Synopsis: This program is designed to assist income qualified elderly, disabled clients. Under this program, with a maximum benefit to the client, repairs or modifications to interior and exterior of the homes are made making them safer, more accessible, and livable. Examples of the type of work include the replacement of damaged floors, ceiling, roofs, electrical wiring, widening doorways, the conversion of bathrooms to make them handicapped accessible, and installation of wheelchair ramps.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2021 TO MARCH 31, 2022

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
11. Small Business Start-Up	Georgia Department of Human Services/Office of Community Services	Carla Gervin (229) 244-7860

Brief Synopsis: This program is designed to assist qualified unemployed persons interested in starting a small business. Services consist of business plan development, budgeting, purchase of start-up business supplies and material.

12. Pre-Kindergarten Program	Bright from the Start	Tanya Thomas (229) 244-5883
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Brief Synopsis: The Pre-Kindergarten program is designed to develop and support quality Pre-Kindergarten experiences and focuses on school readiness and improving overall school performance.

FEDERAL COMPLIANCE SECTION

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Coastal Plain Area Economic Opportunity Authority, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 14, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Certified Public Accountants and Advisors

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455
www.hudson-nesmith.cpa

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Plain Area Economic Opportunity Authority, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hudson & NeSmith, CPAs". The signature is written in a cursive, flowing style.

Hudson & NeSmith, CPAs
Sylvester, Georgia
February 14, 2023

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Coastal Plain Area Economic Opportunity Authority, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs for the year ended March 31, 2022. Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Coastal Plain Area Economic Opportunity Authority, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended March 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Coastal Plain Area Economic Opportunity Authority, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Coastal Plain Area Economic Opportunity Authority, Inc.'s federal programs.

Certified Public Accountants and Advisors

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455
www.hudson-nesmith.cpa

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
February 14, 2023

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED MARCH 31, 2022

Summary of Audit Results

Type of Financial Statement Opinion	<u>Unmodified</u>	
Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	_____ yes	___ <u>x</u> ___ no
Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	_____ yes	___ <u>x</u> ___ no
Were there any reported material noncompliance at the financial statement level (GAGAS)?	_____ yes	___ <u>x</u> ___ no
Were there any material weaknesses in internal control reported for major federal programs?	_____ yes	___ <u>x</u> ___ no
Were there any significant deficiencies in internal control reported for major federal programs?	_____ yes	___ <u>x</u> ___ no
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>	
Are there any reportable findings under 2 CFR § 200.516(a)?	_____ yes	___ <u>x</u> ___ no
Identification of major programs:	<u>CFDA #</u>	
U.S. Department of Health & Human Services: Community Service Block Grant	<u>93.569</u>	
Low-Income Home Energy Assistance	<u>93.568</u>	
U.S. Department of Energy: Weatherization Assistance for Low-Income Persons	<u>81.042</u>	
Dollar threshold used to distinguish between type A and type B programs:	<u>\$ 750,000</u>	
Auditee qualified as a low-risk auditee? under 2 CFR §200.520	___ <u>x</u> ___ yes	_____ no

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (cont.)
YEAR ENDED MARCH 31, 2022

Section II – Financial Statement Findings

None

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED MARCH 31, 2022

The prior year audit report for the year ended March 31, 2021 contained no audit findings.