

"Empowering families to move toward sustaining self-sufficiency"



Coastal Plain Area E.O.A. Inc.
A COMMUNITY ACTION AGENCY

Financial Audit

Fiscal Year Ending March 31st, 2021

Prepared By:
Hudson & Nesmith
Certified Public Accountants

Executive/Head Start Director
Dr. Tanya Thomas
Board Chairman
Dr. Nancy Dennard

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**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA**

**FINANCIAL STATEMENTS, SUPPLEMENTARY INFORMATION,
AND REPORTS REQUIRED UNDER THE UNIFORM GUIDANCE**

**FOR THE FISCAL YEAR ENDED
MARCH 31, 2021
*(With Independent Auditor's Report Thereon)***

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended March 31, 2021

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Private Companies Practice Section

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Coastal Plain Area Economic Opportunity Authority, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a non-profit organization), which comprise the statement of financial position as of March 31, 2021, and the related statements activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Certified Public Accountants and Advisors

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Plain Area Economic Opportunity Authority, Inc., as of March 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state awards is presented for purpose of additional analysis as required by the *Official Code of Georgia 50-20-3* and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. taken as a whole. Information listed in the table of contents as supporting schedules are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2021, on our consideration of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and compliance.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 30, 2021

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2021

ASSETS

Current Assets	
Cash-Checking	\$ 259,860
Cash - Savings	195,219
Due from Grantors	1,400,432
Inventory, at Lower of Cost (FIFO) or Market	6,109
Prepaid Expenses	20,372
Total Current Assets	<u>\$ 1,881,992</u>
Property, Plant and Equipment, at Cost	
Less Accumulated Depreciation	<u>\$ 60,820</u>
TOTAL ASSETS	<u><u>\$ 1,942,812</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	\$ 563,209
Grantor Advances	11,709
Accrued Annual Leave	48,797
Other Accrued Liabilities	<u>12,717</u>
TOTAL LIABILITIES	<u>\$ 636,432</u>
NET ASSETS	
Without Donor Restrictions	\$ 1,306,380
With Donor Restrictions	<u>-</u>
TOTAL NET ASSETS	<u>\$ 1,306,380</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,942,812</u></u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF ACTIVITIES
FOR YEAR ENDED MARCH 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, GAINS, AND OTHER SUPPORT			
Grants and Contracts	\$ 14,149,439	\$ -	\$ 14,149,439
Donated Services, Materials and Facilities	1,724,635	-	1,724,635
Investment Return	1,369	-	1,369
Contributions	-	-	-
Program Income	1,357	-	1,357
Other	46,387	-	46,387
Net Assets Released from Restrictions:			
Satisfied Program Restriction	-	-	-
Total Revenue, Gains, and Other Support	<u>\$ 15,923,187</u>	<u>\$ -</u>	<u>\$ 15,923,187</u>
EXPENSES AND LOSSES			
Program Services:			
Community Service	\$ 1,012,672	\$ -	\$ 1,012,672
Energy & Weatherization	4,326,293	-	4,326,293
Nutrition	268,285	-	268,285
Volunteer	1,724,634	-	1,724,634
Education	7,413,780	-	7,413,780
Other	210	-	210
Supporting Services:			
Administration	1,106,973	-	1,106,973
Agency	63,215	-	63,215
Fund Raiser	-	-	-
Total Expenses and Losses	<u>\$ 15,916,062</u>	<u>\$ -</u>	<u>\$ 15,916,062</u>
Increase (Decrease) in Net Assets:			
Change in Net Assets	<u>\$ 7,125</u>	<u>\$ -</u>	<u>\$ 7,125</u>
Net Assets at Beginning of Year	\$ 1,299,255	\$ -	\$ 1,299,255
Net Assets at End of Year	<u><u>\$ 1,306,380</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,306,380</u></u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF CASH FLOWS
FOR YEAR ENDED MARCH 31, 2021

	Total
Cash Flows from Operating Activities	
Increase (Decrease) in Net Assets	\$ 7,125
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Depreciation	46,855
(Increase) Decrease in Operating Assets:	
Accounts Receivable	(680,859)
Inventory	7,739
Prepaid Expenses	18,457
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	195,456
Deferred Revenue	(982,478)
Accrued Salaries	(138,071)
Accrued Expenses	(66,690)
Net Cash Provided (Used) by Operating Activities	(1,592,466)
Cash Flows from Investing Activities	
Deposits to Savings Account	(46,558)
Interest Deposits into Savings	(1,369)
Net Cash Provided (Used) by Investing Activities	(47,927)
Net Cash Provided (Used) by Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	(1,640,393)
Beginning Cash and Cash Equivalents	1,900,253
Ending Cash and Cash Equivalents	\$ 259,860

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2021

	PROGRAM SERVICES					
	Community Services	Energy & Weatherization	Nutrition	Volunteer	Education	Other
Salaries	\$ 256,801	\$123,263	\$ 30,667	\$ -	\$ 3,609,649	\$ -
Payroll Taxes	26,071	13,250	2,531	-	369,417	-
Fringe	36,374	25,411	17,133	-	857,017	-
Interest Expense	-	-	-	-	-	-
Audit	4,200	389	-	-	-	-
Board Expense	1	-	-	-	-	-
Computer Expense	33,079	3,086	-	-	90,491	-
Construction	-	-	-	-	2,500	-
Contractual	13,673	290,704	-	-	234,131	-
Contractual Cleaning	-	-	-	-	-	-
Depreciation	378	970	-	-	10,038	-
Dues	1,992	103	-	-	3,209	-
Energy Assistance	9,599	3,819,243	-	-	-	210
Field Trips	-	-	-	-	-	-
Food Cost	124,000	-	209,744	-	48,865	-
Gas & Oil	609	2,418	-	-	22,866	-
Health Screenings	277	-	-	-	1,726	-
In-Kind	-	-	-	1,701,746	-	-
Insurance	7,664	10,452	-	-	83,067	-
Leased	4,850	13	-	-	450	-
Materials	-	22,470	-	-	72	-
Misc. Expense	473	-	-	-	1,893	-
Other Assistance	293,787	-	-	-	-	-
Parent Activities	27,455	-	-	-	58,882	-
Pest Control	1,406	132	-	-	2,277	-
Postage	1,958	272	-	-	-	-
Printing	2,602	7	-	-	55,791	-
Refund to Grantor	-	-	-	-	-	-
Rent	14,868	330	-	-	86,442	-
Repair/Maintenance	50,139	5,883	-	1,528	995,823	-
Subscription & Publications	33	147	-	-	340	-
Supplies - Office	68,526	895	-	-	39,887	-
Supplies - Program	4,463	344	8,210	21,360	464,563	-
Telephone	13,097	1,059	-	-	27,247	-
Tool & Equipment	-	-	-	-	55,202	-
Training	4,795	222	-	-	121,819	-
Travel	1,345	-	-	-	953	-
Utilities	8,157	5,230	-	-	169,163	-
Taxes	-	-	-	-	-	-
Total Expenses	\$ 1,012,672	\$4,326,293	\$ 268,285	\$ 1,724,634	\$ 7,413,780	\$ 210

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2021

SUPPORTING SERVICES

	Total Programs	Administration	Agency	Fund Raiser	Total Support	Total Expenses
Salaries	\$ 4,020,380	\$ 571,026	\$ 669	\$ -	\$ 571,695	\$ 4,592,075
Payroll Taxes	411,269	51,489	6,252	-	57,741	469,010
Fringe	935,935	109,636	-	-	109,636	1,045,571
Interest Expense	-	-	-	-	-	-
Audit	4,589	40,516	-	-	40,516	45,105
Board Expense	1	3	-	-	3	4
Computer Expense	126,656	41,506	-	-	41,506	168,162
Construction	2,500	-	-	-	-	2,500
Contractual	538,508	24,646	13,767	-	38,413	576,921
Contractual Cleaning	-	-	-	-	-	-
Depreciation	11,386	28,663	6,805	-	35,468	46,854
Dues	5,304	6,698	-	-	6,698	12,002
Energy Assistance	3,829,052	-	-	-	-	3,829,052
Field Trips	-	-	-	-	-	-
Food Cost	382,609	-	-	-	-	382,609
Gas & Oil	25,893	504	913	-	1,417	27,310
Health Screenings	2,003	87	-	-	87	2,090
In-Kind	1,701,746	-	-	-	-	1,701,746
Insurance	101,183	15,984	13,708	-	29,692	130,875
Leased	5,313	15,503	56	-	15,559	20,872
Materials	22,542	-	3,301	-	3,301	25,843
Misc. Expense	2,366	412	6,842	-	7,254	9,620
Other Assistance	293,787	-	-	-	-	293,787
Parent Activities	86,337	-	-	-	-	86,337
Pest Control	3,815	568	-	-	568	4,383
Postage	2,230	3,298	97	-	3,395	5,625
Printing	58,400	7,440	17	-	7,457	65,857
Refund to Grantor	-	-	-	-	-	-
Rent	101,640	94,184	-	-	94,184	195,824
Repair/Maintenance	1,053,373	12,470	3,552	-	16,022	1,069,395
Subscription & Publications	520	1,092	-	-	1,092	1,612
Supplies - Office	109,308	53,054	-	-	53,054	162,362
Supplies - Program	498,940	2,302	403	-	2,705	501,645
Telephone	41,403	3,933	26	-	3,959	45,362
Tool & Equipment	55,202	-	-	-	-	55,202
Training	126,836	3,475	109	-	3,584	130,420
Travel	2,298	5,570	-	-	5,570	7,868
Utilities	182,550	12,914	6,265	-	19,179	201,729
Taxes	-	-	433	-	433	433
Total Expenses	\$ 14,745,874	\$ 1,106,973	\$ 63,215	\$ -	\$ 1,170,188	\$ 15,916,062

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

NOTE 1 – PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operation

The Coastal Plain Area Economic Opportunity Authority, Inc. (the "Agency"), was incorporated on April 8, 1966 as a private, non-profit organization incorporated under the laws of the State of Georgia. The Agency is a county-based community action agency established to serve the poor and elderly of the ten counties of the Coastal Plain Area of Georgia. The basic purpose of the Agency is to help low-income people achieve self-sufficiency, both economically and as contributing members of their community. To achieve this purpose the Agency operates various federal, state and locally funded programs, its main sources of revenues.

The major functions of the Agency are to direct and administer federal, state, and local social service programs to the basic needs of families and to help sustain and rebuild the communities in which they live. Below is a summary of the principal programs administered by the Agency:

- The Head Start grant provides a preschool experience for children of low-income families in the various counties serviced.
- The Community Service Block Grant targets the needs of low-income citizens. Services range from job placement to housing, energy and emergency services.
- The Weatherization grant provides weatherization of homes and financial emergency assistance to maintain the supply of energy for low-income families.
- Energy Assistance provides energy assistance to low-income families.

A detailed description of the programs operated by the Agency is provided in the Program Summary Report on pages 47 through 49 of these financial statements.

Public Support, Grants, and Revenue

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of contributors as a result of the annual campaign. No allowance for uncollectable promises is provided on management's evaluation of being immaterial to the Agency.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in net assets without donor restrictions. Investment earnings with donor restrictions are recorded in net assets with donor restrictions based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

at their fair value in the period received.

Basis of Accounting and Reporting of Program Activities

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recognized when incurred.

In connection with the close out of the financial activities related to the Head Start program, the Agency may at times have unliquidated obligations or commitments at the fiscal year end. These unliquidated obligations represent expenditures that are obligated or incurred during the 2021 fiscal year, but the cash outlays do not occur until the subsequent fiscal year. To properly state program expenditures for the program year these amounts, if any, are charged back to the 2021 fiscal year.

Contributions and Pledges Receivable

Contributions and pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these amounts are computed using a risk-free interest (ranging from 5% to 6%) applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. The Agency did not have any contributions or pledges receivable at March 31, 2021.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Agency considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Donated Services and In-Kind Support

Many of the Agency's programs depend on local government agencies to provide donated facilities for Head Start classrooms. If these donations, as well as non-paid volunteer hours, meet the requirements of Generally Accepted Accounting Principles (GAAP), which essentially require that the service be of a nature that the Agency would have to purchase or rent the service if it were not donated, then they are recorded as "in-kind" services and reflected both as revenue and expense in the accompanying financial statements. The services are valued at their estimated fair market value at the date of donation, and the Agency uses local independent real estate appraisers, as well as salary surveys, to determine appropriate values. Refer to Note 11, for a schedule of donated services and in-kind support for the year ended March 31, 2021.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Agency.

Expenses are allocated to program and supporting services on the following bases:

- (a) Management and general expenses are allocated on the basis of periodic time and expense studies.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

- (b) Legal expenses are allocated equally between the two areas.
- (c) Personnel expenses are allocated on the basis of direct salaries.
- (d) Building and occupancy costs are allocated on the basis of square footage.
- (e) Depreciation is allocated on the basis of usage of the furniture and equipment.

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventory consists of items related to the Agency's Weatherization program.

Significant Support and Revenue

The Agency receives a direct grant from the U.S. Department of Health and Human Services to perform activities necessary to operate the Head Start Program. This grant, including the required in-kind support from the Agency, represents 61% of its annual budget for the fiscal year 2021. The Agency also receives funding from the U.S. Department of Health and Human Services, passed through the Georgia Department of Human Services, for other programs such as the Community Services Block Grant program and Low Income Home Energy Assistance program. Other funding includes funds received from the U.S. Department of Energy, passed through the Georgia Environmental Finance Authority, for Weatherization programs.

Property, Plant, and Equipment

All expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets generally as follows:

- (a) Vehicles – Five Years
- (b) Equipment – Three to Seven Years
- (c) Leasehold and Building Improvements – Seven to Fifteen Years
- (d) Building and Structures – Ten to Fifty Years
- (e) Furniture and Fixtures – Five to Seven Years

The cost of the property, plant and equipment purchased with grant funds is charged directly to operations in the year of purchase in accordance with grant requirements. The equipment is subsequently marked and inventoried according to federal and/or state regulations. Property, plant and equipment purchased with Agency funds are recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset.

The Agency capitalizes all equipment in accordance with federal requirements. Current capitalization guidelines are \$500 for Weatherization (with the exception of ARRA-funded Weatherization which is \$5,000), \$1,000 for CSBG, and \$5,000 for Head Start and CACFP. All other program equipment is capitalized with a cost of \$1,000 or more.

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire the property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Agency reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Net Assets Presentation

The financial statements report net assets and changes in net assets in two classes that are based upon the existence

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

or absence of restrictions on use that are placed by its donors, as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The only limits on the use of these net assets, if any, are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application of tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into during the course of its operations.

Net Assets with Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor's instructions. Currently, the Agency does not have any net assets with donor restrictions.

Income Tax Status

The Agency is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. However, income from certain activities not directly related to the Agency's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Agency qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Agency files its Form 990 with federal and state authorities in the State of Georgia. The Agency is generally no longer subject to examination by the Internal Revenue Service for years before 2018.

Recent Accounting Pronouncements Issued Not Yet Effective

In February, 2016, the FASB issued ASU 2016-02, Leases (Topic 842). Under the new guidance, a lessee will be required to recognize assets and liabilities for leases with lease terms of more than twelve months. Consistent with current GAAP, the recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee primarily will depend on its classification as a finance or operating lease. However, unlike current GAAP—which requires only capital leases to be recognized on the statement of financial position—the new ASU will require both types of leases to be recognized on the statement of financial position. ASU 2016-02 is effective for fiscal years beginning after December 15, 2020, and for interim periods within fiscal years beginning after December 15, 2021. Early application of the amendments in this ASU is permitted.

The Agency is currently evaluating the effect that this pronouncement will have on its financial statements and related disclosures.

Revenue and Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized

- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

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Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Agency's grant awards are contributions which are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a grantor advances.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. Grant Awards That Are Contributions

Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a grantor advance liability.

B. Grant Awards That Are Exchange Transactions

Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that are, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of March 31, 2021:

Cash - Checking and Savings	\$	455,079
Due from Grantors		1,400,432
Total Financial Assets at March 31, 2021		1,855,511
Less: Accounts Payable		563,209
Less: Grantor Advances		11,709
Less: Accrued Annual Leave		48,797
Less: Other Accrued Liabilities		12,717
Total Available Financial Assets	\$	1,219,079

NOTE 3 – FINANCIAL INSTRUMENTS

In summary, as of March 31, 2021, the Agency's cash and cash equivalents consist of the following:

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MARCH 31, 2021

Deposits with financial institutions (checking)	\$	259,710
Petty cash		150
 Total cash and cash equivalents	 \$	 <u>259,860</u>

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

Financial instruments which potentially subject the Agency to concentrations of credit risk consist of cash deposits at local banks. The Agency maintains deposits in two local financial institutions.

At March 31, 2021, the Agency's deposits with financial institutions had a carrying amount of \$454,929 and a bank balance of \$595,566. Of the bank balance, \$100,000 was covered by Federal Depository Insurance for the certificate of deposit maintained at a separate bank. The Agency's checking accounts were also covered by Federal Depository Insurance for \$250,000.

The difference of \$245,566 was collateralized by Regions Bank through its participation in the Georgia State Pledging Pool through the Georgia Bankers Association which allows participant banks to pledge collateral equal to or greater than 110% of the net public deposits (total minus FDIC coverage). The total amount that was pledged as collateral was \$245,566 at March 31, 2021.

NOTE 4 – CASH IN SAVINGS

A certificate of deposit totaling \$100,000 is included in cash in the accompanying financial statements. The certificate bears interest of .40% and matures in one year, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements. The Agency also has cash in a savings account in the amount of \$95,219 with a variable interest rate paid on a quarterly basis.

Interest received from the Agency's certificate of deposit and savings account consists of the following for the year ended March 31, 2021:

		<u>Without Restrictions</u>
Interest		\$1,369

NOTE 5 – PROMISES TO GIVE

There were no promises to give recorded as of March 31, 2021.

NOTE 6 – FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

At March 31, 2021, the cost and accumulated depreciation of assets in Property, Plant and Equipment were as follows:

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
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Description	Total	Lomax Center	Food Service	Central Office
Buildings & Improvements	\$ 305,708	\$ 203,747	\$ 53,683	\$ 48,278
Equipment & Furnishings	229,937	-	-	229,937
Vehicles	42,462	6,227	-	36,235
	578,107	209,974	53,683	314,450
Less: Accumulated Depreciation	(517,287)	(188,509)	(44,449)	(284,329)
	\$ 60,820	\$ 21,465	\$ 9,234	\$ 30,121

NOTE 7 – CASH FLOW INFORMATION

Interest paid for 2020-21 was as follows:

Interest	\$ 0
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NOTE 8 – DUE FROM GRANTORS

Unreimbursed program and related expenses due from grantors consist of the following receivables:

HHS - Head Start	\$ 1,028,994
Bright from the Start-CACFP	53,325
DHS-CSBG	226,753
GEFA-Weatherization	91,360
	<u>\$ 1,400,432</u>

NOTE 9 - GRANTOR ADVANCES

Grantor advances are restricted funds provided by the grantor in advance of incurring expenses in their programs which must be repaid if allowable expenses are not incurred before the program year ends, by the Agency. Grant advances received and outstanding at March 31, 2021, are as follows:

HHS - Head Start	\$ 11,709
	<u>\$ 11,709</u>

NOTE 10 - CONTINGENCIES

The Agency depends heavily on grants for its revenues. The ability of the Agency's grantors to continue giving amounts comparable with prior years may be dependent upon current and future economic conditions and the continued deductibility for income tax purposes of grants to the Agency. While the Agency's board of directors believes the Agency has the resources to continue its programs, its ability to do so and the extent to which it continues may be dependent on the above factors.

Use of federal, state, and local grant and contract funds are subject to review and audit by the grantor agencies. Such audit could lead to requests for reimbursement to the grantor agency for expenses disallowed under terms of the

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MARCH 31, 2021

grant. The management believes that the agency will not incur significant losses on possible grant and contract disallowances.

The Agency is a defendant in various legal claims. Although the outcome of these claims is not presently determinable, in the opinion of the Agency's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Agency.

NOTE 11 – DONATED SERVICES AND IN-KIND SUPPORT

The value of donated services included as contributions in the financial statements and the corresponding expenses for the years ended March 31, 2021, are as follows:

Personnel	\$	1,000
Repairs and Maintenance		1,527
Supplies		21,360
Medical Fees		31,380
Space/Utilities		<u>1,669,367</u>
Total	<u>\$</u>	<u>1,724,634</u>

NOTE 12 – TAX DEFERRED ANNUITY PLAN

The Agency has established a tax deferred annuity retirement plan under Internal Revenue Code Section 403(b). The name of the plan is the Retirement Plan for Employees of the Coastal Plain Area Economic Opportunity Authority, Inc. The plan is designed to benefit all eligible employees. To be eligible for participation the employee must have been employed for at least six months and attained age twenty-one. The employer will match the employee's contribution up to 8% maximum of the employee's effective earnings. In addition, an employee may make voluntary contributions of up to 10% of their effective earnings. The total employer contributions for the year were \$57,160.

NOTE 13 – COMPENSATED ABSENCES

All permanent employees are entitled to annual leave, which is a combination of vacation, personal and holiday leave. A total of 6 to 20 days annual leave (depending on length of employment) and 6 to 15 days of sick leave may be earned by each employee annually. An employee can accumulate up to a maximum of 12.5 days annual leave and 40 days sick leave. However, employees are not paid for the accumulated sick leave upon retirement or other termination. The Agency's accrued unpaid annual leave at March 31, 2021, was \$48,797. The Agency records sick leave when taken because amounts cannot be reasonably estimated.

NOTE 14 – UNCERTAINTIES DUE TO CORONAVIRUS PANDEMIC

The current global pandemic, Coronavirus Disease 2019 (COVID-19), and responses by governments to help control the outbreak are expected to continue to have negative financial impacts on some of the operations of the Agency. The financial impact of this has not been quantified due to the continued uncertainties surrounding impact to the global economy. The Agency continues to evaluate its income streams and ways to further diversify this income to protect against any harmful loss in future operations.

NOTE 15 – SUBSEQUENT EVENTS

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through November 30, 2021, the date the financial statements were available to be issued.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2021

FEDERAL GRANTOR / PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY'S IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture</u>			
Georgia Department of Early Care and Learning:			
Child and Adult Care Food Program FY 21-22	10.558	0.04021	\$ 242,856
Child and Adult Care Food Program FY 20-21	10.558	0.04021	<u>25,430</u>
Total U.S. Department of Agriculture			268,286
<u>U.S. Department of Health & Human Services</u>			
COVID-19 Head Start (CARES Act)	93.600		712,713
Head Start 20-21	93.600		7,240,281
Head Start 20-21 In-kind	93.600		<u>1,724,635</u>
			9,677,629
Georgia Department of Human Services:			
Low Income Home Energy Assistance Program FY 20-21	93.568	42700-040-0000087717	983,557
Low Income Home Energy Assistance Program FY 21-22	93.568	42700-040-0000096818	1,565,490
COVID-19 Low Income Home Energy Assistance Program (CARES Act)	93.568	42700-040-0000095351	<u>1,623,718</u>
			4,172,765
Georgia Environmental Finance Authority:			
Low Income Weatherization Assistance Program - HHS	93.568	42700-040-0000096743	215,565
COVID-19 Low Income Weatherization Assistance Program - HHS (CARES Act)	93.568	42700-040-0000095984	<u>115,720</u>
			331,285
Georgia Department of Human Services:			
Comm. Services Block Grant FY 20-21	93.569	42700-040-0000087910	440,296
Comm. Services Block Grant FY 21-22	93.569	42700-040-0000097415	185,150
COVID-19 Comm. Services Block Grant (CARES Act)	93.569	42700-040-0000096202	<u>517,273</u>
			1,142,719
Total U.S. Department of Health & Human Services			15,324,398
<u>U.S. Department of Energy</u>			
Georgia Environmental Finance Authority:			
Low Income Weatherization Assistance Program - DOE	81.042	EE0007913	<u>201,063</u>
Total U.S. Department of Energy			201,063
Total Expenditures of Federal Awards			<u><u>\$ 15,793,747</u></u>

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2021

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
U.S. Department of Energy					
Georgia Environmental Finance Authority					
Weatherization - DOE	EE007913	\$ 201,063	\$ 109,703	\$ 201,063	\$ 91,360
Weatherization - HHS	42700-040-0000096743	215,565	215,565	215,565	-
Weatherization - HHS CARES Act	42700-040-0000095984	160,590	115,720	115,720	-
Total pass-through DOE-Federal		\$ 577,218	\$ 440,988	\$ 532,348	\$ 91,360
J.S. Department of Human Services					
Georgia Department of Human Services					
Low Income Home Energy Assistance FY 20-21	42700-040-0000087717	\$ 3,224,244	\$ 983,557	\$ 983,557	\$ -
Low Income Home Energy Assistance FY 21-22	42700-040-0000096818	2,755,095	1,565,490	1,565,490	-
Low Income Home Energy Assistance CARES Act	42700-040-0000095351	1,636,724	1,623,718	1,623,718	-
Comm. Services Block Grant FY 20-21	42700-040-0000087910	695,394	440,296	440,296	-
Comm. Services Block Grant FY 21-22	42700-040-0000097415	743,259	185,150	185,150	-
Comm. Services Block Grant CARES Act	42700-040-0000096202	944,334	290,520	517,273	226,753
Total pass-through DHS-Federal		\$ 9,999,050	\$ 5,088,731	\$ 5,315,484	\$ 226,753
U.S. Department of Agriculture					
Georgia Department of Early Care and Learning					
Child and Adult Care Food Program FY 21-22	0.04021	\$ 570,672	\$ 189,531	\$ 242,856	\$ 53,325
Child and Adult Care Food Program FY 20-21	0.04021	413,908	25,430	25,430	-
Total pass-through USDA-Federal		\$ 984,580	\$ 214,961	\$ 268,286	\$ 53,325

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2021

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
<u>Other</u>					
Georgia Department of Early Care and Learning					
Georgia Pre-K FY 19-20		\$ 238,412	\$ 57,745	\$ 57,745	\$ -
Total Other		\$ 238,412	\$ 57,745	\$ 57,745	\$ -
Total Expenditures of Non-Federal Awards		\$ 11,799,260	\$ 5,802,425	\$ 6,173,863	\$ 371,438

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND NON-FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2021

NOTE 1 - GENERAL

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Plain Area Economic Opportunity Authority, Inc. All financial assistance received directly or indirectly from Federal, State, and local agencies is included in this schedule

NOTE 2 – BASIS OF PRESENTATION

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Agency, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principals contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

NOTE 4 - IN-KIND

Non-monetary assistance is reported in the Schedule at the fair market value of the In-Kind received.

NOTE 5 – INDIRECT COST RATE

The Agency has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate.

NOTE 6 – DUE FROM GRANTOR

Amounts considered due from grantor consist of grant expenditures incurred but grant reimbursements not yet received as of March 31, 2021. See note 8 for a breakdown of due from grantor amounts.

SUPPORTING SCHEDULES

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
SCHEDULE OF PROGRAM REVENUE
FOR YEAR ENDED MARCH 31, 2021

PROGRAM & CONTRACT NO.	FEDERAL & STATE REVENUE	PROGRAM & OTHER REVENUE	GRANTEE INKIND	TOTAL
CSBG (CARES Act)	\$ 517,273	\$ -	\$ -	\$ 517,273
CSBG - FY 21-22	184,146	-	-	184,146
CSBG - FY 20-21	440,082	-	-	440,082
WX-DOE 20-21	201,063	-	-	201,063
WX-HHS 20-21	215,565	-	-	215,565
WX-HHS (CARES Act)	115,720	-	-	115,720
Head Start PA22 2021	7,155,297	-	1,724,635	8,879,932
Head Start (CARES Act)	712,713	-	-	712,713
Head Start PA20 2021	84,984	-	-	84,984
CACFP - Head Start 10/20-09/21 0421	242,856	-	-	242,856
CACFP - Head Start 10/19-09/20 0421	36,199	-	-	36,199
LIHEAP 20/21	1,565,515	-	-	1,565,515
LIHEAP (CARES Act)	1,636,724	-	-	1,636,724
LIHEAP 19/20	983,557	-	-	983,557
Pre-K 19/20	57,745	-	-	57,745
TOTAL	\$ 14,149,439	\$ -	\$ 1,724,635	\$ 15,874,074

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Agency Activities

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Income	\$ 1	\$ 1	\$ -
Interest Income	1,369	1,369	-
Other Income	46,577	46,577	-
Donation Income	(190)	(190)	-
Total Revenues	\$ 47,757	\$ 47,757	\$ -
Expenses			
Salaries	\$ 669	\$ 669	\$ -
Fringe Benefits	6,252	6,252	-
Training	24	24	-
Drug Screening	-	-	-
Supplies	403	403	-
Assistance	210	210	-
Contractual	9,148	9,148	-
Pest Control	-	-	-
Postage	97	97	-
Printing	17	17	-
Telephone and Internet	26	26	-
Utilities	6,266	6,266	-
Gas and Oil	913	913	-
Travel	-	-	-
Lomax Building Expense	-	-	-
Irwin Head Start Renovation	-	-	-
Lease - Equipment	56	56	-
Repairs and Maintenance	7,241	7,241	-
Miscellaneous Expense	5,135	5,135	-
Bank Fees	-	-	-
Newspaper Advertisement	-	-	-
Interest	-	-	-
Legal Services	720	720	-
Appraisal	-	-	-
Insurance	13,707	13,707	-
Depreciation	6,805	6,805	-
Other - HS	1,707	1,707	-
Registration Fees	85	85	-
Health & Safety - Materials	3,301	3,301	-
Tax - Ad Valorem	433	433	-
Total Expenses	\$ 63,215	\$ 63,215	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ (15,458)	\$ (15,458)	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Community Services Block Grant CARES Act
Contract # 42700-040-0000096202

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 944,334	\$ 517,273	\$ (427,061)
Total Revenues	\$ 944,334	\$ 517,273	\$ (427,061)
Expenses			
Salaries	\$ 208,428	\$ 93,067	\$ 115,361
Fringe Benefits	75,550	16,973	58,577
Workman's Compensation	3,084	1,059	2,025
Disposal Cost	-	-	-
Training	64,812	29,826	34,986
Drug Screening	100	9	91
Background Check	300	171	129
Employee MVR	26	8	18
Supplies	71,198	38,529	32,669
Emergency Food	-	-	-
Assistance	423,400	288,259	135,141
Contractual	13,241	4,184	9,057
Pest Control	767	340	427
Postage	3,904	1,845	2,059
Printing	2,962	1,208	1,754
Dues	449	270	179
Subscription & Publications	491	166	325
Internet Service	3,491	1,150	2,341
Telephone	3,587	1,197	2,390
Utilities	2,805	1,620	1,185
Gas & Oil	104	4	100
Travel	600	28	572
Rent Expense	13,554	7,110	6,444
Computer Expense	4,156	1,871	2,285
Lease - Equipment	1,590	1,137	453

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Community Services Block Grant CARES Act
Contract # 42700-040-0000096202

<i>(Expenses continued)</i>	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 31,952	\$ 22,537	\$ 9,415
Miscellaneous Expense	25	-	25
Bank Fees	25	-	25
Newspaper Advertisement	-	-	-
Audit	-	-	-
Legal Services	-	-	-
Board Expense	353	-	353
Insurance	4,600	2,296	2,304
Depreciation	2,871	2,305	566
GED Testing	-	-	-
Water Cooler Rental	507	104	403
Registration Fees	5,402	-	5,402
Total Expenses	\$ 944,334	\$ 517,273	\$ 427,061
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Community Services Block Grant FY 21-22
Contract # 42700-040-0000097415

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 743,259	\$ 184,146	\$ (559,113)
Total Revenues	\$ 743,259	\$ 184,146	\$ (559,113)
Expenses			
Salaries	\$ 219,980	\$ 75,877	\$ 144,103
Fringe Benefits	57,650	14,554	43,096
Workman's Compensation	3,610	1,602	2,008
Disposal Cost	-	-	-
Training	19,539	2,499	17,040
Drug Screening	104	78	26
Background Check	103	103	-
Employee MVR	-	-	-
Supplies	48,846	23,751	25,095
Assistance	223,778	9,867	213,911
Contractual	16,287	5,784	10,503
Pest Control	811	341	470
Postage	423	-	423
Printing	2,472	665	1,807
Dues	2,588	604	1,984
Subscription & Publications	276	276	-
Internet Service	14,362	7,156	7,206
Telephone	10,738	6,238	4,500
Utilities	5,889	2,639	3,250
Gas & Oil	996	467	529
Travel	21,656	-	21,656
Rent Expense	32,270	8,300	23,970
Computer Expense	5,115	1,773	3,342
Lease - Equipment	2,879	1,925	954
<i>(Continued)</i>			

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Community Services Block Grant FY 21-22
Contract # 42700-040-0000097415

<i>(Expenses continued)</i>	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 19,598	\$ 7,267	\$ 12,331
Miscellaneous Expense	5	5	-
Bank Fees	-	-	-
Newspaper Advertisement	14	-	14
Recruitment	1,144	-	1,144
Audit	14,214	9,348	4,866
Legal Services	2,907	-	2,907
Board Expense	1,222	-	1,222
Insurance	5,032	2,072	2,960
Depreciation	3,057	1,863	1,194
GED Testing	-	-	-
Water Cooler Rental	465	96	369
Registration Fees	5,229	-	5,229
Total Expenses	\$ 743,259	\$ 185,150	\$ 558,109
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ (1,004)	\$ 1,004

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Community Services Block Grant FY 20-21
Contract # 42700-040-0000087910

	Budget	Actual 3/31/2020	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 695,394	\$ 225,269	\$ 440,082	\$ (30,043)
Total Revenues	\$ 695,394	\$ 225,269	\$ 440,082	\$ (30,043)
Expenses				
Salaries	\$ 234,005	\$ 91,942	\$ 141,986	\$ 77
Fringe Benefits	57,143	17,236	47,142	(7,235)
Workman's Compensation	7,295	2,642	4,901	(248)
Disposal Cost	66	66	-	-
Training	4,042	2,273	720	1,049
Drug Screening	422	188	191	43
Background Check	998	647	332	19
Employee MVR	53	39	(3)	17
Supplies	22,983	6,511	14,771	1,701
Assistance	135,149	-	130,505	4,644
Contractual	29,644	17,940	(6,082)	17,786
Pest Control	1,486	688	827	(29)
Postage	1,435	374	337	724
Printing	5,600	2,529	2,238	833
Dues	3,519	1,242	2,181	96
Subscription & Publications	526	376	(27)	177
Internet Service	16,679	7,391	6,568	2,720
Telephone	14,052	7,422	6,173	457
Utilities	13,241	4,507	7,108	1,626
Gas & Oil	873	182	346	345
Travel	10,781	9,039	(1,078)	2,820
Rent Expense	40,884	22,025	18,646	213
Computer Expense	25,551	4,256	20,562	733
Lease - Equipment	11,028	5,845	3,656	1,527

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Community Services Block Grant FY 20-21

Contract # 42700-040-0000087910

<i>(Expenses continued)</i>	Budget	Actual 3/31/2020	Actual 3/31/2021	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 25,626	\$ 1,251	\$ 25,109	\$ (734)
Miscellaneous Expense	(578)	13	211	(802)
Bank Fees	539	251	-	288
Newspaper Advertisement	100	-	35	65
Audit	14,545	9,744	4,801	-
Legal Services	60	60	(15)	15
Board Expense	2,163	2,137	(99)	125
Insurance	10,268	5,446	4,817	5
Depreciation	3,530	485	3,273	(228)
GED Testing	200	-	-	200
Water Cooler Rental	885	421	249	215
Registration Fees	601	101	(85)	585
Total Expenses	\$ 695,394	\$ 225,269	\$ 440,296	\$ 29,829
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ (214)	\$ 214

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Weatherization-DOER-WX-DOE (4/1/2020-3/31/2021)

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 201,063	\$ 201,063	\$ -
Total Revenues	\$ 201,063	\$ 201,063	\$ -
Expenses			
Salaries	\$ 41,966	\$ 60,049	\$ (18,083)
Fringe Benefits	16,310	17,358	(1,048)
Workman's Compensation	750	1,061	(311)
Training	1,110	215	895
Disposal Cost	10	-	10
Drug Screening	10	-	10
Background Check	10	-	10
Employee MVR	10	-	10
Supplies	920	409	511
Lead Safe Practice	-	300	(300)
Materials	6,000	45	5,955
Contractual	85,001	84,148	853
Pest Control	50	25	25
Postage	100	84	16
Printing	100	47	53
Dues	100	87	13
Subscription & Publications	10	25	(15)
Internet Service	1,075	540	535
Telephone	725	305	420
Utilities	2,010	1,938	72
Gas & Oil	3,510	780	2,730
Travel	550	-	550
Rent	5,150	772	4,378
Computer Expense	1,550	442	1,108
Lease - Equipment	200	205	(5)
Repairs & Maintenance	1,985	2,790	(805)
Miscellaneous	5	1	4
Bank Fees	25	-	25
Audit	500	850	(350)
Legal Services	10	-	10
Appraisal Fees	10	-	10
Board Expense	20	-	20
Insurance	5,861	5,392	469
Depreciation	211	347	(136)
Registration Fees	310	-	310
Health & Safety	24,839	22,774	2,065
Water Cooler Rental	60	74	(14)
Total Expenses	\$ 201,063	\$ 201,063	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Weatherization-DOER-WX-HHS (10/01/2020-9/30/2021)

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 215,565	\$ 215,565	\$ -
Total Revenues	\$ 215,565	\$ 215,565	\$ -
Expenses			
Salaries	\$ 44,101	\$ 41,812	\$ 2,289
Fringe Benefits	19,320	7,413	11,907
Workman's Compensation	1,025	924	101
Training	1,385	847	538
Physical Exams	300	-	300
Drug Screening	27	-	27
Background Check	3	-	3
Employee MVR	-	6	(6)
Supplies	1,111	2,839	(1,728)
Lead Safe Practice	-	113	(113)
Materials	2,350	117	2,233
Contractual	124,835	144,195	(19,360)
Pest Control	60	57	3
Postage	180	159	21
Printing	118	114	4
Dues	62	195	(133)
Subscription & Publications	5	27	(22)
Internet Service	905	634	271
Telephone	675	421	254
Utilities	3,658	2,379	1,279
Gas & Oil	2,660	1,258	1,402
Travel	1,140	2,512	(1,372)
Rent	1,205	843	362
Computer Expense	1,840	954	886
Lease - Equipment	247	1,221	(974)
Repairs & Maintenance	2,887	2,074	813
Newspaper Advertisement	45	75	(30)
Bank Fees	-	-	-
Audit	-	261	(261)
Legal Services	-	15	(15)
Appraisal Fees	-	-	-
Board Expense	10	100	(90)
Insurance	4,230	3,325	905
Depreciation	1,081	555	526
Registration Fees	-	85	(85)
Health & Safety	-	-	-
Water Cooler Rental	100	35	65
Total Expenses	\$ 215,565	\$ 215,565	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Weatherization-DOER-WX-HHS CARES Act

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 160,590	\$ 115,720	\$ (44,870)
Total Revenues	\$ 160,590	\$ 115,720	\$ (44,870)
Expenses			
Salaries	\$ 24,086	\$ 27,136	\$ (3,050)
Fringe Benefits	1,220	4,933	(3,713)
Workman's Compensation	100	816	(716)
Training	-	21	(21)
Supplies	-	40	(40)
Lead Safe Practice	-	-	-
Materials	5,500	-	5,500
Contractual	123,684	76,819	46,865
Pest Control	-	37	(37)
Postage	-	80	(80)
Printing	-	37	(37)
Dues	-	65	(65)
Subscription & Publications	-	-	-
Internet Service	-	360	(360)
Telephone	-	279	(279)
Utilities	-	569	(569)
Gas & Oil	-	181	(181)
Travel	-	-	-
Rent	-	439	(439)
Computer Expense	-	210	(210)
Lease - Equipment	-	56	(56)
Repairs & Maintenance	-	947	(947)
Newspaper Advertisement	-	73	(73)
Miscellaneous	-	1	(1)
Audit	-	263	(263)
Legal Services	-	-	-
Appraisal Fees	-	-	-
Board Expense	-	-	-
Insurance	-	1,824	(1,824)
Depreciation	-	519	(519)
Registration Fees	-	-	-
Health & Safety	6,000	-	6,000
Water Cooler Rental	-	15	(15)
Total Expenses	\$ 160,590	\$ 115,720	\$ 44,870
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Weatherization-Vehicle Program Income

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Program Revenue	\$ 1,357	\$ 1,357	\$ -
Total Revenues	\$ 1,357	\$ 1,357	\$ -
Expenses			
Salaries	\$ 1,357	\$ 1,357	\$ -
Fringe Benefits	-	-	-
Workman's Compensation	-	-	-
Training	-	-	-
Supplies	-	-	-
Lead Safe Practice	-	-	-
Materials	-	-	-
Contractual	-	-	-
Pest Control	-	-	-
Postage	-	-	-
Printing	-	-	-
Dues	-	-	-
Subscription & Publications	-	-	-
Internet Service	-	-	-
Telephone	-	-	-
Utilities	-	-	-
Gas & Oil	-	-	-
Travel	-	-	-
Rent	-	-	-
Computer Expense	-	-	-
Lease - Equipment	-	-	-
Repairs & Maintenance	-	-	-
Newspaper Advertisement	-	-	-
Miscellaneous	-	-	-
Audit	-	-	-
Legal Services	-	-	-
Appraisal Fees	-	-	-
Board Expense	-	-	-
Insurance	-	-	-
Depreciation	-	-	-
Registration Fees	-	-	-
Health & Safety	-	-	-
Water Cooler Rental	-	-	-
Total Expenses	\$ 1,357	\$ 1,357	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
 HEAD START PROGRAM
04-CH011030-02-00

	<u>Total</u>	<u>PA 22</u>	<u>PA 20</u>
Receipts:			
Grantor Cash	\$ 7,240,281	\$ 7,155,297	\$ 84,984
Grantee In-kind	1,724,635	1,724,635	-
Other	-	-	-
Total Receipts	\$ 8,964,916	\$ 8,879,932	\$ 84,984
Disbursements:			
Federal	\$ 7,240,281	\$ 7,155,297	\$ 84,984
Non-Federal	1,724,635	1,724,635	-
Total Disbursements	\$ 8,964,916	\$ 8,879,932	\$ 84,984
Due from (to) Grantor	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Head Start PA-22 FY 2021

Contract # 04-CH011030-02-00

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 7,541,228	\$ 7,155,297	\$ (385,931)
Other Income	-	-	-
Total Support and Revenue	\$ 7,541,228	\$ 7,155,297	\$ (385,931)
Expenses			
Salaries	\$ 3,758,175	\$ 3,758,175	\$ -
Fringe Benefits	1,139,915	1,139,915	-
Workman's Compensation	98,426	98,426	-
Training	885	885	-
Disposal Cost	525	525	-
Screenings	1,726	1,726	-
Background Check	1,744	1,744	-
Employee MVR	184	184	-
Supplies	328,856	328,856	-
Consultant	7,800	7,800	-
Contractual	191,484	191,484	-
Pest Control	2,640	2,640	-
Postage	1,850	1,850	-
Printing	60,186	60,186	-
Dues	8,466	8,466	-
Subscriptions & Publications	528	528	-
Internet Service	26,470	26,470	-
Telephone	28,968	28,968	-
Utilities	176,819	176,819	-
Gas & Oil	23,114	23,114	-
Travel	6,407	6,407	-
Rent Expense	147,038	147,038	-
Computer Expense	52,594	52,594	-
Lease - Equipment	10,109	10,109	-
Equipment	385,931	-	385,931
Repairs & Maintenance	833,166	833,166	-

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Head Start PA-22 FY 2021

Contract # 04- CH011030-02-00 (Continued)

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
<i>(Expenses Continued)</i>			
Newspaper Advertisement	\$ 423	\$ 423	\$ -
Audit	28,693	28,693	-
Licensing Requirement	1,528	1,528	-
Appraisal Fees	2,500	2,500	-
Board Expense	2	2	-
Insurance	94,206	94,206	-
Depreciation	28,084	28,084	-
Parent Activities	11,497	11,497	-
Psychological Services	74,293	74,293	-
Registration Fees	619	619	-
Health & Safety Materials	72	72	-
Taxes - Ad Valorem	1,539	1,539	-
Water Cooler Rental	1,221	1,221	-
Fatherhood Expense	2,545	2,545	-
Total Federal Share	\$ 7,541,228	\$ 7,155,297	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Head Start In-kind- PA-22 FY 2021
Contract # 04-CH011030-02-00 (Cont.)

	<u>Budget</u>	<u>Actual 3/31/2021</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Federal Revenue	\$ -	\$ -	\$ -
Donated Cash and Services	1,816,713	1,724,635	(92,078)
Other Income	-	-	-
Total Support and Revenue	<u>\$ 1,816,713</u>	<u>\$ 1,724,635</u>	<u>\$ (92,078)</u>
Non-Federal Share			
Supplies	\$ 21,360	\$ 21,360	\$ -
Repairs & Maintenance	1,528	1,528	-
Medical	31,380	31,380	-
Personnel	1,000	1,000	-
Space/Utilities	1,669,367	1,669,367	-
Total Non-Federal Share	<u>\$ 1,724,635</u>	<u>\$ 1,724,635</u>	<u>\$ -</u>
Total Expenses	<u>\$ 1,724,635</u>	<u>\$ 1,724,635</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ 92,078</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Head Start CARES Act Supplemental Funds
Contract # 04-CH011030-02-01

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 712,713	\$ 712,713	\$ -
Total Revenue	\$ 712,713	\$ 712,713	\$ -
Expenses			
Salaries	\$ 93,378	\$ 93,378	\$ -
Fringe Benefits	36,590	36,590	-
Workman's Compensation	2,560	2,560	-
Training	1,901	1,901	-
Supplies	219,102	219,102	-
Food Cost - Raw	48,865	48,865	-
Computer Expense	41,056	41,056	-
Equipment	55,202	55,202	-
Repairs & Maintenance	214,059	214,059	-
Total Expenses	\$ 712,713	\$ 712,713	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Head Start Training PA20 FY 2021
Contract # 04-CH011030-02-00

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 84,984	\$ 84,984	\$ -
Total Revenues	<u>\$ 84,984</u>	<u>\$ 84,984</u>	<u>\$ -</u>
Expenses			
Staff Development	\$ 14,685	\$ 14,685	\$ -
Training	70,299	70,299	-
Total Expenses	<u>\$ 84,984</u>	<u>\$ 84,984</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

CACFP Head Start 10/20-09/21 0421
Contract # 0.04021

	Budget	Actual 3/31/2021	Variance Favorable (Unfavorable)
Support and Revenue			
Federal Revenue	\$ 570,672	\$ 242,856	\$ (327,816)
Other Income	-	-	-
Total Support and Revenue	\$ 570,672	\$ 242,856	\$ (327,816)
Expenses			
Salaries	\$ 136,177	\$ 50,211	\$ 85,966
Fringe Benefits	58,488	26,418	32,070
Supplies	46,007	8,210	37,797
Food Costs	330,000	158,017	171,983
Total Expenses	\$ 570,672	\$ 242,856	\$ 327,816
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

CACFP Head Start 10/19-09/20 0421
Contract # 0.04021

	Budget	Actual 3/31/2020	Actual 3/31/2021	Variance Favorable (Unfavorable)
Support and Revenue				
Federal Revenue	\$ 413,908	\$ 388,478	\$ 36,199	\$ 10,769
Other Income	-	-	-	-
Total Support and Revenue	\$ 413,908	\$ 388,478	\$ 36,199	\$ 10,769
Expenses				
Salaries	\$ 51,214	\$ 70,758	\$ (19,544)	\$ -
Fringe Benefits	25,661	32,415	(6,754)	-
Supplies	17,892	17,892	-	-
Food Costs	319,141	267,413	51,728	-
Total Expenses	\$ 413,908	\$ 388,478	\$ 25,430	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ 10,769	\$ 10,769

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

LIHEAP 20/21

Contract # 42700-040-0000096818

	<u>Budget</u>	<u>Actual 3/31/2021</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Federal Revenue	\$ 2,755,095	\$ 1,565,515	\$ (1,189,580)
Total Revenues	<u>\$ 2,755,095</u>	<u>\$ 1,565,515</u>	<u>\$ (1,189,580)</u>
Expenses			
Salaries	\$ 254,960	\$ 123,713	\$ 131,247
Fringe Benefits	51,838	35,597	16,241
Workman's Compensation	570	427	143
Training	2,248	1,223	1,025
Background Check	-	-	-
Employee MVR	-	-	-
Supplies	1,682	306	1,376
Assistance	2,430,831	1,398,983	1,031,848
Contractual	1,383	616	767
Pest Control	72	72	-
Postage	532	388	144
Printing	775	151	624
Dues	-	-	-
Subscription & Publication	-	-	-
Telephone & Internet Service	141	17	124
Utilities	623	236	387
Gas & Oil	-	-	-
Travel	-	-	-
Rent	5,644	459	5,185
Computer Expense	344	344	-
Equipment-Lease	581	214	367
Repairs & Maintenance	85	25	60
Newspaper Advertisement	23	10	13
Legal Services	-	-	-
Board Expense	-	-	-
Insurance	1,646	1,646	-
Depreciation	1,117	1,063	54
Total Expenses	<u>\$ 2,755,095</u>	<u>\$ 1,565,490</u>	<u>\$ 1,189,605</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ 25</u>	<u>\$ 25</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

LIHEAP CARES Act 20/21

Contract # 42700-040-0000095351

		Actual	Actual	Variance
	Budget	3/31/2020	3/31/2021	Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 1,636,724	\$ -	\$ 1,636,724	\$ -
Total Revenues	\$ 1,636,724	\$ -	\$ 1,636,724	\$ -
Expenses				
Salaries	\$ 62,722	\$ -	\$ 54,254	\$ 8,468
Fringe Benefits	24,492	-	23,556	936
Workman's Compensation	1,473	-	1,331	142
Training	45	-	45	-
Drug Screening	87	-	87	-
Background Check	16	-	16	-
Supplies	8,381	-	8,061	320
Assistance	1,505,668	-	1,504,560	1,108
Contractual	3,487	-	3,487	-
Pest Control	45	-	44	1
Postage	666	-	666	-
Printing	1,194	-	1,194	-
Dues	154	-	135	19
Telephone and Internet Service	4,729	-	3,329	1,400
Utilities	1,599	-	1,599	-
Gas & Oil	279	-	169	110
Rent	12,218	-	12,218	-
Computer/Software Expense	1,156	-	1,003	153
Equipment-Lease	1,905	-	1,740	165
Repairs & Maintenance	1,608	-	1,571	37
Newspaper Advertisement	15	-	15	-
Audit	890	-	890	-
Insurance	1,650	-	1,589	61
Depreciation	2,120	-	2,041	79
Water Cooler Rental	125	-	118	7
Total Expenses	\$ 1,636,724	\$ -	\$ 1,623,718	\$ 13,006
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ 13,006	\$ 13,006

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

LIHEAP 19/20

Contract # 42700-040-0000087717

	Budget	Actual 3/31/2020	Actual 3/31/2021	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 3,224,244	\$ 2,240,687	\$ 983,557	\$ -
Total Revenues	\$ 3,224,244	\$ 2,240,687	\$ 983,557	\$ -
Expenses				
Salaries	\$ 160,353	\$ 113,084	\$ 47,285	\$ (16)
Fringe Benefits	47,682	32,376	15,306	-
Workman's Compensation	2,924	1,593	1,331	-
Drug Screening	104	104	-	-
Background Check	-	-	-	-
Employee MVR	-	-	-	-
Supplies	2,396	2,114	282	-
Assistance	2,997,200	2,081,500	915,700	-
Contractual	-	-	-	-
Pest Control	-	-	-	-
Postage	633	514	119	-
Printing	587	587	-	-
Dues	-	-	-	-
Subscription & Publication	-	-	-	-
Telephone & Internet Service	1,500	781	719	-
Utilities	243	209	34	-
Gas & Oil	107	29	78	-
Travel	-	-	-	-
Rent	970	970	-	-
Computer Expense	6,836	4,671	2,165	-
Equipment-Lease	1,247	693	554	-
Repairs & Maintenance	-	-	-	-
Audit	-	-	-	-
Legal Services	-	-	-	-
Newspaper Advertisement	-	-	(16)	16
Insurance	1,462	1,462	-	-
Depreciation	-	-	-	-
Total Expenses	\$ 3,224,244	\$ 2,240,687	\$ 983,557	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2021

Pre-K 19/20

	Budget	Actual 3/31/2020	Actual 3/31/2021	Variance Favorable (Unfavorable)
Support and Revenue				
State Revenue	\$ 238,412	\$ 180,667	\$ 57,745	\$ -
Total Support and Revenue	\$ 238,412	\$ 180,667	\$ 57,745	\$ -
Expenses				
Salaries	\$ 173,020	\$ 130,373	\$ 42,647	\$ -
Fringe Benefits	62,156	47,267	14,889	-
Workmans Compensation	-	-	-	-
Supplies	3,236	3,027	209	-
Total Expense	\$ 238,412	\$ 180,667	\$ 57,745	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2021

Manufacturer's DHR

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2006	Chev Hot Shot	51	3GCEC14X96G181792	Head Start	\$ 34,593.00
2008	Dodge Van	52	2D8HN44H18R729381	Head Start	22,107.00
2003	Bluebird Bus	59	1HVBBAAAN43H562101	Head Start	63,727.06
2002	Ford Truck	60	1FTRF17252NB61114	Head Start	15,817.81
2002	Ford Truck	61	1FTRF17272NB61115	Head Start	15,817.81
1990	Chev. Van	62	2BGHG31K6L4132191	Head Start	26,590.00
2003	Bluebird Bus	64	1HVBBAAAN23H562100	Head Start	53,988.40
2008	International Bus	65	4DRBUSKL38B572367	Head Start	79,069.86
1992	Wayne Minibus	67	1HVBAZRM2NH421883	Head Start	37,462.52
2006	Nalley Bus	68	4DRBUAFLX6B303235	Head Start	64,002.25
2002	Dodge Van	70	1B4GP25362B683805	Head Start	19,885.81
2004	Chrysler T&C Van	71	1C4GP45R04B539947	Head Start	20,014.37
1994	Bluebird Bus	72	1GBM7TISJ1PJ109503	Head Start	42,912.50
1994	Bluebird Bus	73	1GBM7TIJOPJ109637	Head Start	42,912.50
1995	Bluebird Bus	74	1GBM7TIJ3RJ109702	Head Start	41,167.60
2002	Ford Truck	75	1FTRT17W52NA96803	Head Start	18,213.00
1995	Bluebird Bus	76	1HVBBABMOSH255125	Head Start	40,140.08
1995	Bluebird Bus	77	1HVBBABM2SH255126	Head Start	40,140.08
1995	Bluebird Bus	78	1HVBBABP7SH218891	Head Start	43,391.10
1995	Bluebird Bus	79	1HVBBABP9SH218892	Head Start	43,391.10
1998	International Bus	91	1HVBBAAP1WH610725	Head Start	50,900.83
2006	Nalley Bus	95	4DRBUAFLXB303236	Head Start	64,005.26
2008	Dodge Van	98	2D8HN44H38R729592	Head Start	22,107.00
1992	Bluebird Bus	99	1HVBBNKN4NH412479	Head Start	43,338.10
2009	Ford Truck	100	1FTRW12WX9KC62574	Weatherization - ARRA	23,373.75
2009	Ford Van	101	1FDWE35L59DA52712	Weatherization - ARRA	34,889.00
2009	Ford Van	102	1FDWE35L09DA50012	Weatherization - ARRA	36,312.19
2009	Ford Van	103	1FTNE24L09DA47509	Weatherization - ARRA	20,927.00
2009	Chevy Hot Shot	104	1GCHC44K29F189127	Head Start	42,934.00

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2021

Manufacturer's DHR

(Continued)

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2010	Ford Van	106	1FTNE1EW8ADA13356	Weatherization - ARRA	20,927.73
2012	Dodge Van	107	2C4RDGBG5CR260306	Head Start	24,345.76
2014	Dodge Van	108	2C4RDGCG5ER347494	Head Start	22,500.00
2014	Dodge Van	109	2C4RDGBGOER479385	Head Start	23,601.01
2014	Ford Hot Shot	110	1FTMF1CM4EKF40161	Head Start	42,309.00
2017	Nissan Pathfinder	111	5N1DR2MN2HC691921	CSBG	28,807.48
2018	Toyota RAV IV	112	JTMZFREV1JJ171544	Head Start	20,986.58
2008	Chevy Express Bus	113	1GBJG31K181210960	Head Start	15,200.00
2008	Chevy Express Bus	114	1GBJG31K181211381	Head Start	14,300.00
2003	Dump Trailer LOPRO		4Y3US142635011642	Head Start	4,716.56
2003	Utility Trailer		4XSPB142X3G051241	Head Start	4,119.50
2005	Dump Trailer 7x12		4Y3UC12145S012134	Weatherization	4,004.00
				Total	<u>\$ 1,329,948.60</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2020 TO MARCH 31, 2021

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
1. Weatherization (DOE, HHS)	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161

Brief Synopsis: This is a state funded program administered by the Georgia Environmental Facilities Authority, Inc. The program concept is to provide materials and labor necessary to increase energy efficiency for homes of low-income, elderly and handicapped individuals.

2. Surplus Commodities	Georgia Department Of Human Services, Division Of Family and Children Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This program is operated to provide for the storage and distribution of donated USDA food to economically disadvantaged families.

3. Child and Adult Care Food Programs (USDA)	Bright from the Start	Shannon Hollis (229) 244-5883
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Brief Synopsis: This program provides financial assistance to the Agency in providing free meals to eligible children enrolled in the Agency's Head Start Program.

4. Community Services Block Grant	Georgia Department of Human Services/ Office of Community Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This program is operated to staff the Community Services Centers in each of the ten (10) counties we serve. These Centers serve as the focal point for all Agency programs to provide community-based services to eligible low-income clients. Services consist of: Job Placement, Case Management, Employment and Training, Transportation, Housing and Residential, Energy, and Emergency Services.

5. Head Start	Department of Health and Human Services	Tanya Thomas (229) 244-5883
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Brief Synopsis: Head Start is a comprehensive early childhood development program for economically disadvantaged pre-school children and their families. The goal of Head Start is to develop greater social competence in economically disadvantaged children. The broad objectives of the program are:

- (1) to improve the child's health;
- (2) aid the child's intellectual, social, and emotional development;
- (3) improve and expand the child's ability for self-expression; and
- (4) help both the enrollees and their families gain greater confidence, self-respect, and dignity.

Eligibility guidelines require that enrollees, including children with disabilities, are between three years of age and the age of compulsory school attendance, and at least 90% of the enrollees are from low-income families.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2020 TO MARCH 31, 2021

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
6. Emergency Food & Shelter (FEMA)	Emergency Food & Shelter National Board Program (United Way)	Cassandra Johnson (229) 244-7860

Brief Synopsis: These funds are utilized to assist eligible individuals with emergency food, energy, and housing, after all other resources have been exhausted.

7. Low-Income Home Energy Assistance Program	Georgia Department of Human Services/Office of Community Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This Program provides a one-time yearly payment of the primary heating source of low-income households.

8. Georgia Power Weatherization Program	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161
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Brief Synopsis: This Program is funded through Georgia Power Company to provide materials, labor and knowledge necessary to increase the energy efficiency of the homes of the low-income, elderly, and handicapped. It is administered by Georgia Environmental Facility Authority, Inc.

9. SCANA Regulated	Georgia Department of Human Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: The SCANA Energy Regulated Division exists for the specific purpose of providing natural gas service to low-income households and consumers who are unable to maintain or obtain natural gas service from another marketer. Households meeting the low-income requirements established by the Georgia Department of Human Resources (DHR) qualify for a reduced security deposit, lower therm rates and a lower customer service fee. Those not meeting low-income requirements may still qualify for service with the SCANA Energy Regulated Division for general sign-up.

10. Minor Home Repair	Georgia Department of Human Services/Office of Community Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This program is designed to assist income qualified elderly, disabled clients. Under this program, with a maximum benefit to the client, repairs or modifications to interior and exterior of the homes are made making them safer, more accessible, and livable. Examples of the type of work include the replacement of damaged floors, ceiling, roofs, electrical wiring, widening doorways, the conversion of bathrooms to make them handicapped accessible, and installation of wheelchair ramps.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2020 TO MARCH 31, 2021

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
11. Small Business Start-Up	Georgia Department of Human Services/Office of Community Services	Cassandra Johnson (229) 244-7860

Brief Synopsis: This program is designed to assist qualified unemployed persons interested in starting a small business. Services consist of business plan development, budgeting, purchase of start-up business supplies and material.

12. Pre-Kindergarten Program	Bright from the Start	Tanya Thomas (229) 244-5883
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Brief Synopsis: The Pre-Kindergarten program is designed to develop and support quality Pre-Kindergarten experiences and focuses on school readiness and improving overall school performance.

FEDERAL COMPLIANCE SECTION

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Coastal Plain Area Economic Opportunity Authority, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 30, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Certified Public Accountants and Advisors

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Plain Area Economic Opportunity Authority, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 30, 2021

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Coastal Plain Area Economic Opportunity Authority, Inc.

Report on Compliance for Each Major Federal Program

We have audited Coastal Plain Area Economic Opportunity Authority, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs for the year ended March 31, 2021. Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance.

Certified Public Accountants and Advisors

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455

Opinion on Each Major Federal Program

In our opinion, Coastal Plain Area Economic Opportunity Authority, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended March 31, 2021.

Report on Internal Control Over Compliance

Management of Coastal Plain Area Economic Opportunity Authority, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 30, 2021

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED MARCH 31, 2021

Summary of Audit Results

Type of Financial Statement Opinion	<u>Unmodified</u>
Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any reported material noncompliance at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any material weaknesses in internal control reported for major federal programs?	_____ yes <u> x </u> no
Were there any significant deficiencies in internal control reported for major federal programs?	_____ yes <u> x </u> no
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>
Are there any reportable findings under 2 CFR § 200.516(a)?	_____ yes <u> x </u> no
Identification of major programs:	<u>CFDA #</u>
U.S. Department of Agriculture Child and Adult Care Food Program	<u>10.558</u>
U.S. Department of Health & Human Services: Head Start	<u>93.600</u>
Dollar threshold used to distinguish between type A and type B programs:	<u>\$ 750,000</u>
Auditee qualified as a low-risk auditee? under 2 CFR §200.520	<u> x </u> yes _____ no

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (cont.)
YEAR ENDED MARCH 31, 2021

Section II – Financial Statement Findings

None

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED MARCH 31, 2021

The prior year audit report for the year ended March 31, 2020 contained no audit findings.



Coastal Plain Area E.O.A. Inc.
A COMMUNITY ACTION AGENCY

1810 West Hill Avenue, Unit A-6, Valdosta Georgia 31601
Phone 229-244-7860: Fax 229-245-7885

Chairman of the Board
Dr. Nancy Dennard

Executive/Head Start Director
Dr. Tanya Thomas

November 30, 2021

Hudson & NeSmith, CPAs
P.O. Box 589
Sylvester, Georgia 31791

This representation letter is provided in connection with your audit of the financial statements of Coastal Plain Area Economic Opportunity Authority, Inc., which comprise the statement(s) of financial position as of March 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of November 30, 2021, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 6, 2017, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships, if any, and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

Member Counties: Ben Hill, Berrien, Brooks, Cook, Echols, Irwin, Lanier, Lowndes, Tift, Turner
People Helping People to Achieve Self-Sufficiency



Coastal Plain Area E.O.A. Inc.
A COMMUNITY ACTION AGENCY

- 7) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Significant estimates and material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the Organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.
- 11) As part of your audit, you assisted with the preparation of the financial statements and related notes and schedule of expenditures of federal awards. We acknowledge our responsibility as it relates to those nonattest/nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes and schedule of expenditures of federal awards.

Information Provided

- 12) We have provided you with—
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters, and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Organization from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the board of directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have no knowledge of any fraud or suspected fraud that affects the Organization and involves—
 - a) management,
 - b) employees who have significant roles in internal control, or
 - c) others where the fraud could have a material effect on the financial statements.



Coastal Plain Area E.O.A. Inc.
A COMMUNITY ACTION AGENCY

- 16) We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- 17) We have no knowledge of any instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse whose effects should be considered when preparing financial statements.
- 18) We have disclosed to you all known actual or possible litigation, claims, and assessment whose effects should be considered when preparing the financial statements.
- 19) We have disclosed to you the identity of the Organization's related parties and all the related party relationships and transactions, including any side agreements, of which we are aware.
- 20) The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- 22) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 23) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 24) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 25) Coastal Plain Area Economic Opportunity Authority, Inc. is an exempt organization under Section 501(C) (3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 26) We acknowledge our responsibility for presenting the Schedule of Expenditures of State Awards in accordance with U.S. GAAP, and we believe the Schedule of Expenditures of State Awards, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the Schedule of Expenditures of State Awards have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 27) With respect to federal award programs:
 - a) We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.



Coastal Plain Area E.O.A. Inc.
A COMMUNITY ACTION AGENCY

- b) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards (SEFA) and related notes in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
- c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
- d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of federal awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- e) We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
- f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including, when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards.
- j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E) and OMB Circular A-122, *Cost Principles for Nonprofit Organizations*, and Subpart C, Section 23, *Cost Sharing and Matching*, of OMB Circular A-110, *Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations*, if applicable.
- m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.

Member Counties: Ben Hill, Berrien, Brooks, Cook, Echols, Irwin, Lanier, Lowndes, Tift, Turner

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Coastal Plain Area E.O.A. Inc.
A COMMUNITY ACTION AGENCY

- n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
 - o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
 - p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
 - q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.
 - r) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
 - s) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
 - t) We have charged costs to federal awards in accordance with applicable cost principles.
 - u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
 - v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
 - w) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
 - x) We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.
- 28) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 29) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.

Signature: _____

[Handwritten Signature]

Title: Executive Director

Signature: _____

[Handwritten Signature]

Title: Finance Director