

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.  
VALDOSTA, GEORGIA**

**FINANCIAL STATEMENTS, SUPPLEMENTARY INFORMATION,  
AND REPORTS REQUIRED UNDER THE UNIFORM GUIDANCE**

**FOR THE FISCAL YEAR ENDED  
MARCH 31, 2020  
*(With Independent Auditor's Report Thereon)***

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended March 31, 2020

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# Hudson & NeSmith, CPAs

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*Private Companies Practice Section*

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Coastal Plain Area Economic Opportunity Authority, Inc.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a non-profit organization), which comprise the statement of financial position as of March 31, 2020, and the related statements activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Certified Public Accountants and Advisors**

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Plain Area Economic Opportunity Authority, Inc., as of March 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state awards is presented for purpose of additional analysis as required by the *Official Code of Georgia 50-20-3*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. taken as a whole. Information listed in the table of contents as supporting schedules are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2020 on our consideration of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and compliance.

*Hudson & NeSmith, CPAs*

Hudson & NeSmith, CPAs  
Sylvester, Georgia  
October 1, 2020

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2020**

<b>ASSETS</b>	
Current Assets	
Cash-Checking	\$ 1,900,253
Cash - Savings	147,292
Other Receivables	21,938
Due from Grantors	697,635
Inventory, at Lower of Cost (FIFO) or Market	13,848
Prepaid Expenses	38,829
Total Current Assets	<u>\$ 2,819,795</u>
Property, Plant and Equipment, at Cost	
Less Accumulated Depreciation	<u>\$ 107,675</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 2,927,470</u></b>
<b>LIABILITIES AND NET ASSETS</b>	
Current Liabilities	
Accounts Payable	\$ 367,753
Grantor Advances	994,187
Accrued Salaries	138,071
Accrued Annual Leave	48,797
Other Accrued Liabilities	79,407
<b>TOTAL LIABILITIES</b>	<b><u>\$ 1,628,215</u></b>
<b>NET ASSETS</b>	
Without Donor Restrictions	\$ 1,299,255
With Donor Restrictions	<u>-</u>
<b>TOTAL NET ASSETS</b>	<b><u>\$ 1,299,255</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 2,927,470</u></b>

The accompanying notes to the financial statements  
are an integral part of this statement.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
**FOR YEAR ENDED MARCH 31, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE, GAINS, AND OTHER SUPPORT</b>			
Grants and Contracts	\$ 12,833,668	\$ -	\$ 12,833,668
Donated Services, Materials and Facilities	1,866,368	-	1,866,368
Investment Return	1,879	-	1,879
Contributions	1,400	-	1,400
Program Income	1,900	-	1,900
Other	1,180	-	1,180
Net Assets Released from Restrictions:			
Satisfied Program Restriction	-	-	-
Total Revenue, Gains, and Other Support	<u>\$ 14,706,395</u>	<u>\$ -</u>	<u>\$ 14,706,395</u>
<b>EXPENSES AND LOSSES</b>			
<b>Program Services:</b>			
Community Service	\$ 337,272	\$ -	\$ 337,272
Energy & Weatherization	3,716,067	-	3,716,067
Nutrition	689,072	-	689,072
Volunteer	1,866,368	-	1,866,368
Education	7,526,883	-	7,526,883
Other	1,832	-	1,832
<b>Supporting Services:</b>			
Administration	564,851	-	564,851
Agency	67,135	-	67,135
Fund Raiser	-	-	-
Total Expenses and Losses	<u>\$ 14,769,480</u>	<u>\$ -</u>	<u>\$ 14,769,480</u>
Increase (Decrease) in Net Assets:			
<b>Change in Net Assets</b>	<u>\$ (63,085)</u>	<u>\$ -</u>	<u>\$ (63,085)</u>
Net Assets at Beginning of Year	\$ 1,362,340	\$ -	\$ 1,362,340
Net Assets at End of Year	<u><u>\$ 1,299,255</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,299,255</u></u>

The accompanying notes to the financial statements  
are an integral part of this statement.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED MARCH 31, 2020**

	Total
<b>Cash Flows from Operating Activities</b>	
Increase (Decrease) in Net Assets	\$ (63,085)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Depreciation	9,758
(Increase) Decrease in Operating Assets:	
Accounts Receivable	(15,974)
Inventory	21,753
Prepaid Expenses	(13,326)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	99,114
Deferred Revenue	179,469
Accrued Salaries	138,071
Accrued Expenses	52,604
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>408,384</b>
<b>Cash Flows from Investing Activities</b>	
Deposits to Savings Account	(47,292)
Cash Paid for Construction in Progress	(48,279)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(95,571)</b>
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>-</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>312,813</b>
<b>Beginning Cash and Cash Equivalents</b>	<b>1,587,440</b>
<b>Ending Cash and Cash Equivalents</b>	<b>\$ 1,900,253</b>

The accompanying notes to the financial statements  
are an integral part of this statement.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR YEAR ENDED MARCH 31, 2020**

	PROGRAM SERVICES					
	Community Services	Energy & Weatherization	Nutrition	Volunteer	Education	Other
Salaries	\$ 168,069	\$74,262	\$ 103,862	\$ -	\$ 4,006,656	\$ -
Payroll Taxes	17,299	10,003	7,692	-	385,102	-
Fringe	38,180	31,280	49,668	-	1,145,283	-
Interest Expense	-	-	-	-	-	-
Audit	(1,503)	10	-	-	33,032	-
Board Expense	463	57	-	-	7,893	-
Computer Expense	16,262	5,422	-	-	61,340	-
Construction	-	-	-	-	98,580	90
Contractual	4,698	200,503	-	-	225,904	-
Contractual Cleaning	-	-	-	-	-	-
Depreciation	449	1,396	-	-	668	-
Dues	31	1	-	-	8,104	-
Energy Assistance	702	3,325,228	-	-	-	400
Field Trips	-	-	-	-	-	-
Food Cost	-	-	505,388	-	-	-
Gas & Oil	779	6,247	-	-	41,048	-
Health Screenings	156	26	-	-	3,009	-
In-Kind	-	-	-	1,866,368	-	-
Insurance	8,177	8,907	-	-	79,521	-
Leased	6,989	68	-	-	9,948	-
Materials	-	33,269	-	-	-	-
Misc. Expense	288	103	-	-	1,429	-
Other Assistance	9,529	-	-	-	-	-
Parent Activities	-	-	-	-	30,063	-
Pest Control	56	37	-	-	2,501	-
Postage	360	180	-	-	2,063	-
Printing	2,222	3	-	-	54,394	-
Refund to Grantor	-	-	-	-	-	-
Rent	14,387	28	-	-	129,170	-
Repair/Maintenance	1,264	2,880	-	-	234,769	-
Subscription & Publications	-	40	-	-	3,301	-
Supplies - Office	12,170	515	-	-	22,702	27
Supplies - Program	258	-	22,462	-	421,129	1,102
Telephone	12,047	1,267	-	-	37,731	-
Tool & Equipment	-	498	-	-	106,224	-
Training	5,889	8,274	-	-	162,696	9
Travel	14,540	1,325	-	-	45,311	204
Utilities	3,511	4,238	-	-	167,312	-
Taxes	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 337,272</b>	<b>\$3,716,067</b>	<b>\$ 689,072</b>	<b>\$ 1,866,368</b>	<b>\$ 7,526,883</b>	<b>\$ 1,832</b>

The accompanying notes to the financial statements  
are an integral part of this statement.



**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR YEAR ENDED MARCH 31, 2020**

	SUPPORTING SERVICES					Total Expenses
	Total Programs	Administration	Agency	Fund Raiser	Total Support	
Salaries	\$ 4,352,849	\$ 321,755	\$ (5)	\$ -	\$ 321,750	\$ 4,674,599
Payroll Taxes	420,096	28,772	64	-	28,836	448,932
Fringe	1,264,411	59,231	18,412	-	77,643	1,342,054
Interest Expense	-	-	12	-	12	12
Audit	31,539	13,032	-	-	13,032	44,571
Board Expense	8,413	6,708	-	-	6,708	15,121
Computer Expense	83,024	9,908	8	-	9,916	92,940
Construction	98,670	7	6,475	-	6,482	105,152
Contractual	431,105	36,964	10,068	-	47,032	478,137
Contractual Cleaning	-	-	-	-	-	-
Depreciation	2,513	417	6,828	-	7,245	9,758
Dues	8,136	1,435	1,000	-	2,435	10,571
Energy Assistance	3,326,330	-	-	-	-	3,326,330
Field Trips	-	-	-	-	-	-
Food Cost	505,388	-	-	-	-	505,388
Gas & Oil	48,074	343	38	-	381	48,455
Health Screenings	3,191	136	199	-	335	3,526
In-Kind	1,866,368	-	(10)	-	(10)	1,866,358
Insurance	96,605	5,344	11,090	-	16,434	113,039
Leased	17,005	9,194	-	-	9,194	26,199
Materials	33,269	-	2,203	-	2,203	35,472
Misc. Expense	1,820	(302)	(2,090)	-	(2,392)	(572)
Other Assistance	9,529	-	-	-	-	9,529
Parent Activities	30,063	-	-	-	-	30,063
Pest Control	2,594	1,256	195	-	1,451	4,045
Postage	2,603	2,182	146	-	2,328	4,931
Printing	56,619	1,459	-	-	1,459	58,078
Refund to Grantor	-	-	-	-	-	-
Rent	143,585	19,994	7,752	-	27,746	171,331
Repair/Maintenance	238,913	204	3,445	-	3,649	242,562
Subscription & Publications	3,341	383	-	-	383	3,724
Supplies - Office	35,414	13,616	(1,413)	-	12,203	47,617
Supplies - Program	444,951	19	1,495	-	1,514	446,465
Telephone	51,045	6,871	(7,591)	-	(720)	50,325
Tool & Equipment	106,722	-	-	-	-	106,722
Training	176,868	4,629	1,094	-	5,723	182,591
Travel	61,380	12,874	147	-	13,021	74,401
Utilities	175,061	8,420	7,573	-	15,993	191,054
Taxes	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 14,137,494</b>	<b>\$ 564,851</b>	<b>\$ 67,135</b>	<b>\$ -</b>	<b>\$ 631,986</b>	<b>\$ 14,769,480</b>

The accompanying notes to the financial statements  
are an integral part of this statement.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2020**

**NOTE 1 – PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization and Operation

**The Coastal Plain Area Economic Opportunity Authority, Inc.** (the “Agency”), was incorporated on April 8, 1966 as a private, non-profit organization incorporated under the laws of the State of Georgia. The Agency is a county-based community action agency established to serve the poor and elderly of the ten counties of the Coastal Plain Area of Georgia. The basic purpose of the Agency is to help low-income people achieve self-sufficiency, both economically and as contributing members of their community. To achieve this purpose the Agency operates various federal, state and locally funded programs, its main sources of revenues.

The major functions of the Agency are to direct and administer federal, state, and local social service programs to the basic needs of families and to help sustain and rebuild the communities in which they live. Below is a summary of the principal programs administered by the Agency:

- The Head Start grant provides a preschool experience for children of low income families in the various counties serviced.
- The Community Service Block Grant targets the needs of low-income citizens. Services range from job placement to housing, energy and emergency services.
- The Weatherization grant provides weatherization of homes and financial emergency assistance to maintain the supply of energy for low-income families.
- Energy Assistance provides energy assistance to low-income families.

A detailed description of the programs operated by the Agency is provided in the Program Summary Report on pages 50 through 52 of these financial statements.

Public Support, Grants, and Revenue

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of contributors as a result of the annual campaign. No allowance for uncollectable promises is provided on management’s evaluation of being immaterial to the Agency.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in net assets without donor restrictions. Investment earnings with donor restrictions are recorded in net assets with donor restrictions based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2020**

at their fair value in the period received.

Basis of Accounting and Reporting of Program Activities

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recognized when incurred.

In connection with the close out of the financial activities related to the Head Start program, the Agency may at times have unliquidated obligations or commitments at the fiscal year end. These unliquidated obligations represent expenditures that are obligated or incurred during the 2020 fiscal year, but the cash outlays do not occur until the subsequent fiscal year. To properly state program expenditures for the program year these amounts, if any, are charged back to the 2020 fiscal year

Contributions and Pledges Receivable

Contributions and pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these amounts are computed using a risk-free interest (ranging from 5% to 6%) applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. The Agency did not have any contributions or pledges receivable at March 31, 2020.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Agency considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Donated Services and In-Kind Support

Many of the Agency's programs depend on local government agencies to provide donated facilities for Head Start classrooms. If these donations, as well as non-paid volunteer hours, meet the requirements of Generally Accepted Accounting Principles (GAAP), which essentially require that the service be of a nature that the Agency would have to purchase or rent the service if it were not donated, then they are recorded as "in-kind" services and reflected both as revenue and expense in the accompanying financial statements. The services are valued at their estimated fair market value at the date of donation, and the Agency uses local independent real estate appraisers, as well as salary surveys, to determine appropriate values. Refer to Note 11, for a schedule of donated services and in-kind support for the year ended March 31, 2020.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Agency.

Expenses are allocated to program and supporting services on the following bases:

- (a) Management and general expenses are allocated on the basis of periodic time and expense studies.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2020**

- (b) Legal expenses are allocated equally between the two areas.
- (c) Personnel expenses are allocated on the basis of direct salaries.
- (d) Building and occupancy costs are allocated on the basis of square footage.
- (e) Depreciation is allocated on the basis of usage of the furniture and equipment.

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventory consists of items related to the Agency's Weatherization program.

Significant Support and Revenue

The Agency receives a direct grant from the U.S. Department of Health and Human Services to perform activities necessary to operate the Head Start Program. This grant, including the required in-kind support from the Agency, represents 63% of its annual budget for the fiscal year 2020. The Agency also receives funding from the U.S. Department of Health and Human Services, passed through the Georgia Department of Human Services, for other programs such as the Community Services Block Grant program and Low Income Home Energy Assistance program. Other funding includes funds received from the U.S. Department of Energy, passed through the Georgia Environmental Finance Authority, for Weatherization programs.

Property, Plant, and Equipment

All expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets generally as follows:

- (a) Vehicles – Five Years
- (b) Equipment – Three to Seven Years
- (c) Leasehold and Building Improvements – Seven to Fifteen Years
- (d) Building and Structures – Ten to Fifty Years
- (e) Furniture and Fixtures – Five to Seven Years

The cost of the property, plant and equipment purchased with grant funds is charged directly to operations in the year of purchase in accordance with grant requirements. The equipment is subsequently marked and inventoried according to federal and/or state regulations. Property, plant and equipment purchased with Agency funds are recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset.

The Agency capitalizes all equipment in accordance with federal requirements. Current capitalization guidelines are \$500 for Weatherization (with the exception of ARRA-funded Weatherization which is \$5,000), \$1,000 for CSBG, and \$5,000 for Head Start and CACFP. All other program equipment is capitalized with a cost of \$1,000 or more.

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire the property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Agency reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Net Assets Presentation

The financial statements report net assets and changes in net assets in two classes that are based upon the existence

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2020**

or absence of restrictions on use that are placed by its donors, as follows:

*Net Assets without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The only limits on the use of these net assets, if any, are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application of tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into during the course of its operations.

*Net Assets with Donor Restrictions* – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor’s instructions. Currently, the Agency does not have any net assets with donor restrictions.

Income Tax Status

The Agency is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. However, income from certain activities not directly related to the Agency’s tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Agency qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Agency files its Form 990 with federal and state authorities in the State of Georgia. The Agency is generally no longer subject to examination by the Internal Revenue Service for years before 2017.

Changes in Accounting Principles

In May 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The amendments in this ASU, along with numerous clarifications and modifications, require an entity to recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The Agency’s primary sources of revenue are government grants which are classified as contributions, which are explicitly excluded from the scope of the new guidance. The adoption of this update did not have an impact on the Agency’s financial statements.

On June 21, 2018, the FASB issued ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU assist in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) subject to Subtopic 958-605 or as exchange (reciprocal) transactions subject to Accounting Standards Codification 606 and (2) determining whether a contribution is conditional. The contribution guidance in Subtopic 958-605 requires an entity to determine whether a transaction is conditional, which affects the timing of the revenue recognized. The Agency has applied the amendments in this ASU on a modified prospective basis. There was no change on opening balances of net assets and no prior period results were restated.

Revenue and Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
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- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Agency's grant awards are contributions which are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a grantor advances.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

**A. Grant Awards That Are Contributions**

Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a grantor advance liability.

**B. Grant Awards That Are Exchange Transactions**

Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

**NOTE 2 – LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure that are, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of March 31, 2020:

Cash - Checking and Savings	\$ 2,047,545
Other Receivables	21,938
Due from Grantors	697,635
Total Financial Assets at March 31, 2020	<u>2,767,118</u>
Less: Accounts Payable	367,753
Less: Grantor Advances	994,187
Less: Accrued Salaries and Annual Leave	186,868
Less: Other Accrued Liabilities	<u>79,407</u>
Total Available Financial Assets	<u><u>\$ 1,138,903</u></u>

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**NOTE 3 – FINANCIAL INSTRUMENTS**

In summary, as of March 31, 2020, the Agency’s cash and cash equivalents consist of the following:

Deposits with financial institutions (checking)	\$ 1,900,103
Petty cash	<u>150</u>
 Total cash and cash equivalents	 <u><u>\$ 1,900,253</u></u>

**Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits**

Financial instruments which potentially subject the Agency to concentrations of credit risk consist of cash deposits at local banks. The Agency maintains deposits in two local financial institutions.

At March 31, 2020, the Agency’s deposits with financial institutions had a carrying amount of \$2,047,395 and a bank balance of \$2,241,963. Of the bank balance, \$100,000 was covered by Federal Depository Insurance for the certificate of deposit maintained at a separate bank. The Agency’s checking accounts were also covered by Federal Depository Insurance for \$250,000.

The difference of \$1,891,963 was collateralized by Regions Bank through its participation in the Georgia State Pledging Pool through the Georgia Bankers Association which allows participant banks to pledge collateral equal to or greater than 110% of the net public deposits (total minus FDIC coverage). The total amount that was pledged as collateral was \$1,891,963 at March 31, 2020.

**NOTE 4 – CASH IN SAVINGS**

A certificate of deposit totaling \$100,000 is included in cash in the accompanying financial statements. The certificate bears interest of 1.74% and matures in one year, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements. The Agency also has cash in a savings account in the amount of \$47,292 with a variable interest rate paid on a quarterly basis.

Interest received from the Agency’s certificate of deposit and savings account consists of the following for the year ended March 31, 2020:

	<u>Without Restrictions</u>
Interest	\$1,879

**NOTE 5 – PROMISES TO GIVE**

There were no promises to give recorded as of March 31, 2020.

**NOTE 6 – FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS**

At March 31, 2020, the cost and accumulated depreciation of assets in Property, Plant and Equipment were as follows:

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Description	Total	Lomax Center	Food Service	Central Office
Buildings & Improvements	\$ 305,708	\$ 203,747	\$ 53,683	\$ 48,278
Equipment & Furnishings	229,937	-	-	229,937
Vehicles	42,462	6,227	-	36,235
	<u>578,107</u>	<u>209,974</u>	<u>53,683</u>	<u>314,450</u>
<b>Less: Accumulated Depreciation</b>	<u>(470,432)</u>	<u>(182,990)</u>	<u>(43,442)</u>	<u>(244,000)</u>
	<u><u>\$ 107,675</u></u>	<u><u>\$ 26,984</u></u>	<u><u>\$ 10,241</u></u>	<u><u>\$ 70,450</u></u>

**NOTE 7 – CASH FLOW INFORMATION**

Interest paid for 2019-20 was as follows:

Interest	\$ 0
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**NOTE 8 – DUE FROM GRANTORS**

Unreimbursed program and related expenses due from grantors consist of the following receivables:

HHS - Head Start	\$ 558,757
Bright from the Start-CACFP	34,982
DHS-CSBG	58,951
GEFA-Weatherization	44,945
	<u>697,635</u>
	<u><u>\$ 697,635</u></u>

**NOTE 9 - GRANTOR ADVANCES**

Grantor advances are restricted funds provided by the grantor in advance of incurring expenses in their programs which must be repaid if allowable expenses are not incurred before the program year ends, by the Agency. Grant advances received and outstanding at March 31, 2020, are as follows:

LIHEAP - Regular	\$ 984,005
Pre-K Program	10,182
	<u>994,187</u>
	<u><u>\$ 994,187</u></u>

**NOTE 10 - CONTINGENCIES**

The Agency depends heavily on grants for its revenues. The ability of the Agency's grantors to continue giving amounts comparable with prior years may be dependent upon current and future economic conditions and the continued deductibility for income tax purposes of grants to the Agency. While the Agency's board of directors believes the Agency has the resources to continue its programs, its ability to do so and the extent to which it continues may be dependent on the above factors.

Use of federal, state, and local grant and contract funds are subject to review and audit by the grantor agencies. Such audit could lead to requests for reimbursement to the grantor agency for expenses disallowed under terms of the



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grant. The management believes that the agency will not incur significant losses on possible grant and contract disallowances.

The Agency is a defendant in various legal claims. Although the outcome of these claims is not presently determinable, in the opinion of the Agency's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Agency.

**NOTE 11 – DONATED SERVICES AND IN-KIND SUPPORT**

The value of donated services included as contributions in the financial statements and the corresponding expenses for the years ended March 31, 2020, are as follows:

Personnel	\$	11,317
Supplies		-
Medical Fees		28,810
Space/Utilities		<u>1,826,241</u>
Total	<u>\$</u>	<u>1,866,368</u>

**NOTE 12 – TAX DEFERRED ANNUITY PLAN**

The Agency has established a tax deferred annuity retirement plan under Internal Revenue Code Section 403(b). The name of the plan is the Retirement Plan for Employees of the Coastal Plain Area Economic Opportunity Authority, Inc. The plan is designed to benefit all eligible employees. To be eligible for participation the employee must have been employed for at least six months and attained age twenty-one. The employer will match the employee's contribution up to 8% maximum of the employee's effective earnings. In addition, an employee may make voluntary contributions of up to 10% of their effective earnings. The total employer contributions for the year were \$54,957.

**NOTE 13 – COMPENSATED ABSENCES**

All permanent employees are entitled to annual leave, which is a combination of vacation, personal and holiday leave. A total of 6 to 20 days annual leave (depending on length of employment) and 6 to 15 days of sick leave may be earned by each employee annually. An employee can accumulate up to a maximum of 12.5 days annual leave and 40 days sick leave. However, employees are not paid for the accumulated sick leave upon retirement or other termination. The Agency's accrued unpaid annual leave at March 31, 2020, was \$48,797. The Agency records sick leave when taken because amounts cannot be reasonably estimated.

**NOTE 14 – SUBSEQUENT EVENTS**

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through October 1, 2020, the date the financial statements were available to be issued.

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID-19 Crisis (CV19 Crisis) including financial markets, supply chains, businesses, and communities. Specific to the Agency, COVID-19 may impact various parts of its 2021 operations and financial results. Management believes the Agency is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred around year-end and are still developing.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

FEDERAL GRANTOR / PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY'S IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<b><u>U.S. Department of Agriculture</u></b>			
Georgia Department of Early Care and Learning:			
Child and Adult Care Food Program FY 20-21	10.558	0.04021	\$ 388,478
Child and Adult Care Food Program FY 19-20	10.558	0.04021	<u>300,593</u>
<b>Total U.S. Department of Agriculture</b>			689,071
<b><u>U.S. Department of Health &amp; Human Services</u></b>			
Head Start 19-20	93.600	04-CH4698-06	1,894,712
Head Start 19-20 In-kind	93.600	04-CH4698-06	473,678
Head Start 19-20	93.600	04-CH011030-01	5,570,757
Head Start 19-20 In-kind	93.600	04-CH011030-01	<u>1,392,690</u>
			9,331,837
Georgia Department of Human Services:			
Low Income Home Energy Assistance Program FY 20-21	93.568	42700-040-0000087717	2,240,687
Low Income Home Energy Assistance Program FY 19-20	93.568	42700-040-0000072690	<u>1,301,732</u>
			3,542,419
Georgia Environmental Finance Authority:			
Low Income Weatherization Assistance Program - HHS	93.568	42700-040-0000074437	147,931
Low Income Weatherization Assistance Program - HHS	93.568	42700-040-0000088034	<u>115,520</u>
			263,451
Georgia Department of Human Services:			
Comm. Services Block Grant FY 20-21	93.569	42700-040-0000087910	225,269
Comm. Services Block Grant FY 19-20	93.569	42700-040-0000076890	<u>283,450</u>
			508,719
<b>Total U.S. Department of Health &amp; Human Services</b>			13,646,426
<b><u>U.S. Department of Energy</u></b>			
Georgia Environmental Finance Authority:			
Low Income Weatherization Assistance Program - DOE	81.042	EE0007913	<u>138,262</u>
<b>Total U.S. Department of Energy</b>			138,262
<b>Total Expenditures of Federal Awards</b>			<u><u>\$ 14,473,759</u></u>

The accompanying notes are  
an integral part of this schedule.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF STATE AWARDS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
<b>U.S. Department of Energy</b>					
<b>Georgia Environmental Finance Authority</b>					
Weatherization - DOE	EE007913	\$ 138,262	\$ 93,317	\$ 138,262	\$ 44,945
Weatherization - HHS	42700-040-0000088034	215,565	115,520	115,520	-
Weatherization - HHS	42700-040-0000074437	268,999	147,931	147,931	-
<b>Total pass-through DOE-Federal</b>		<b>\$ 622,826</b>	<b>\$ 356,768</b>	<b>\$ 401,713</b>	<b>\$ 44,945</b>
<b>U.S. Department of Human Services</b>					
<b>Georgia Department of Human Services</b>					
Low Income Home Energy Assistance FY 20-21	42700-040-0000087717	\$ 3,224,692	\$ 2,240,687	\$ 2,240,687	\$ -
Low Income Home Energy Assistance FY 19-20	42700-040-0000072690	3,191,745	1,301,732	1,301,732	-
Comm. Services Block Grant FY 20-21	42700-040-0000087910	695,394	166,318	225,269	58,951
Comm. Services Block Grant FY 19-20	42700-040-0000076890	616,010	283,450	283,450	-
<b>Total pass-through DHS-Federal</b>		<b>\$ 7,727,841</b>	<b>\$ 3,992,187</b>	<b>\$ 4,051,138</b>	<b>\$ 58,951</b>
<b>U.S. Department of Agriculture</b>					
<b>Georgia Department of Early Care and Learning</b>					
Child and Adult Care Food Program FY 20-21	0.04021	\$ 781,268	\$ 353,496	\$ 388,478	\$ 34,982
Child and Adult Care Food Program FY 19-20	0.04021	743,511	300,593	300,593	-
<b>Total pass-through USDA-Federal</b>		<b>\$ 1,524,779</b>	<b>\$ 654,089</b>	<b>\$ 689,071</b>	<b>\$ 34,982</b>

The accompanying notes are  
an integral part of this schedule.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF STATE AWARDS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
<b><u>Other</u></b>					
<b>Georgia Department of Early Care and Learning</b>					
Georgia Pre-K FY 19-20		\$ 238,412	\$ 180,667	\$ 180,667	\$ -
Georgia Pre-K FY 18-19		211,033	45,622	45,622	-
<b>Total Other</b>		<b>\$ 449,445</b>	<b>\$ 226,289</b>	<b>\$ 226,289</b>	<b>\$ -</b>
<b>Total Expenditures of Non-Federal Awards</b>		<b>\$ 10,324,891</b>	<b>\$ 5,229,333</b>	<b>\$ 5,368,211</b>	<b>\$ 138,878</b>

The accompanying notes are  
an integral part of this schedule.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**AND NON-FEDERAL AWARDS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

**NOTE 1 - GENERAL**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Plain Area Economic Opportunity Authority, Inc. All financial assistance received directly or indirectly from Federal, State, and local agencies is included in this schedule

**NOTE 2 – BASIS OF PRESENTATION**

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Agency, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

**NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principals contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

**NOTE 4 - IN-KIND**

Non-monetary assistance is reported in the Schedule at the fair market value of the In-Kind received.

**NOTE 5 – INDIRECT COST RATE**

The Agency has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate.

**NOTE 6 – DUE FROM GRANTOR**

Amounts considered due from grantor consist of grant expenditures incurred but grant reimbursements not yet received as of March 31, 2020. See note 8 for a breakdown of due from grantor amounts.

## **SUPPORTING SCHEDULES**

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**SCHEDULE OF PROGRAM REVENUE**  
**FOR YEAR ENDED MARCH 31, 2020**

PROGRAM & CONTRACT NO.	FEDERAL & STATE REVENUE	PROGRAM & OTHER REVENUE	GRANTEE INKIND	TOTAL
CSBG - FY 20-21	\$ 225,269	\$ -	\$ -	\$ 225,269
CSBG - FY 19-20	283,450	-	-	283,450
Other Income CSBG	-	158	-	158
WX-DOE 19-20	138,262	-	-	138,262
WX-HHS 20-21	115,520	-	-	115,520
WX-HHS 19-20	147,931	-	-	147,931
GPC Earthcents Rebate Program		1,900	-	1,900
Head StartPA22 2020	7,380,485	-	1,866,368	9,246,853
Head StartPA20 2020	84,984	-	-	84,984
CACFP - Head Start 10/19-09/20 0421	388,478	-	-	388,478
CACFP - Head Start 10/18-09/19 0421	300,593	-	-	300,593
LIHEAP 18/19	1,301,732	-	-	1,301,732
LIHEAP 19/20	2,240,687	-	-	2,240,687
Pre-K 19/20	180,667	-	-	180,667
Pre-K 18/19	45,622	-	-	45,622
<b>TOTAL</b>	<b>\$ 12,833,680</b>	<b>\$ 2,058</b>	<b>\$ 1,866,368</b>	<b>\$ 14,702,106</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Agency Activities

	Budget	Actual 3/31/2020	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Fundraiser Income	\$ 215	\$ 215	\$ -
Interest Income	1,879	1,879	-
Other Income	1,022	1,022	-
Donation Income	1,185	1,185	-
<b>Total Revenues</b>	<b>\$ 4,301</b>	<b>\$ 4,301</b>	<b>\$ -</b>
<b>Expenses</b>			
Salaries	\$ (5)	\$ (5)	\$ -
Fringe Benefits	18,476	18,476	-
Training	1,094	1,094	-
Drug Screening	-	-	-
Supplies	82	82	-
Materials	2,203	2,203	-
Contractual	5,607	5,607	-
Pest Control	195	195	-
Postage	146	146	-
Dues	1,000	1,000	-
Telephone and Internet	77	77	-
Utilities	7,573	7,573	-
Gas and Oil	38	38	-
Travel	147	147	-
Lomax Building Expense	93	93	-
Irwin Head Start Renovation	5,725	5,725	-
Lease - Equipment	-	-	-
Repairs and Maintenance	7,020	7,020	-
Miscellaneous Expense	(2,303)	(2,303)	-
Bank Fees	197	197	-
Newspaper Advertisement	-	-	-
Interest	12	12	-
Legal Services	885	885	-
Appraisal	750	750	-
Insurance	11,090	11,090	-
Depreciation	6,828	6,828	-
Other - HS	215	215	-
In-Kind - Other	(10)	(10)	-
<b>Total Expenses</b>	<b>\$ 67,135</b>	<b>\$ 67,135</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ (62,834)</b>	<b>\$ (62,834)</b>	<b>\$ -</b>



**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Community Services Block Grant FY 20-21  
Contract # 42700-040-0000087910

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ 695,394	\$ 225,269	\$ (470,125)
<b>Total Revenues</b>	<b>\$ 695,394</b>	<b>\$ 225,269</b>	<b>\$ (470,125)</b>
<b>Expenses</b>			
Salaries	\$ 296,655	\$ 91,942	\$ 204,713
Fringe Benefits	91,247	17,236	74,011
Workman's Compensation	8,195	2,642	5,553
Disposal Cost	820	66	754
Training	8,000	2,273	5,727
Drug Screening	442	188	254
Background Check	998	647	351
Employee MVR	90	39	51
Supplies	23,600	6,511	17,089
Emergency Food	10,000	-	10,000
Assistance	39,500	-	39,500
Contractual	31,782	17,940	13,842
Pest Control	1,553	688	865
Postage	2,100	374	1,726
Printing	4,992	2,529	2,463
Dues	2,655	1,242	1,413
Subscription & Publications	565	376	189
Internet Service	9,606	7,391	2,215
Telephone	19,958	7,422	12,536
Utilities	14,067	4,507	9,560
Gas & Oil	2,120	182	1,938
Travel	28,582	9,039	19,543
Rent Expense	34,668	22,025	12,643
Computer Expense	6,400	4,256	2,144
Lease - Equipment	11,481	5,845	5,636
<i>(Continued)</i>			

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Community Services Block Grant FY 20-21  
Contract # 42700-040-0000087910

<i>(Expenses continued)</i>	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
Repairs & Maintenance	\$ 5,157	\$ 1,251	\$ 3,906
Miscellaneous Expense	450	13	437
Bank Fees	788	251	537
Newspaper Advertisement	200	-	200
Audit	18,046	9,744	8,302
Legal Services	60	60	-
Board Expense	3,070	2,137	933
Insurance	9,315	5,446	3,869
Depreciation	2,350	485	1,865
GED Testing	1,600	-	1,600
Water Cooler Rental	882	421	461
Registration Fees	3,400	101	3,299
<b>Total Expenses</b>	<b>\$ 695,394</b>	<b>\$ 225,269</b>	<b>\$ 470,125</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Community Services Block Grant FY 19-20  
Contract # 42700-040-0000076890

	Budget	Actual 3/31/2019	Actual 3/31/2020	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Federal Revenue	\$ 616,010	\$ 332,560	\$ 283,450	\$ -
<b>Total Revenues</b>	<b>\$ 616,010</b>	<b>\$ 332,560</b>	<b>\$ 283,450</b>	<b>\$ -</b>
<b>Expenses</b>				
Salaries	\$ 266,541	\$ 114,629	\$ 151,912	\$ -
Fringe Benefits	84,111	42,112	41,999	-
Workman's Compensation	5,970	2,360	3,610	-
Training	2,732	1,433	1,299	-
Drug Screening	39	39	-	-
Background Check	148	-	148	-
Employee MVR	21	15	6	-
Supplies	61,415	50,008	11,407	-
Emergency Food	-	-	-	-
Assistance	35,707	25,475	10,232	-
Contractual	25,435	16,073	9,362	-
Pest Control	855	505	350	-
Postage	1,059	692	367	-
Printing	1,785	1,358	427	-
Dues	2,018	2,018	-	-
Subscription & Publications	344	344	-	-
Internet Service	10,523	3,796	6,727	-
Telephone	17,275	8,762	8,513	-
Utilities	10,197	6,718	3,479	-
Gas & Oil	1,766	951	815	-
Travel	24,758	13,648	11,110	-
Rent Expense	16,679	10,423	6,256	-
Computer Expense	1,168	1,092	76	-
Lease - Equipment	13,087	7,434	5,653	-

(Continued)

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Community Services Block Grant FY 19-20

Contract # 42700-040-0000076890

<i>(Expenses continued)</i>	<b>Budget</b>	<b>Actual 3/31/2019</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
Repairs & Maintenance	\$ 2,802	\$ 1,965	\$ 837	\$ -
Miscellaneous Expense	-	-	-	-
Bank Fees	505	505	-	-
Audit	6,735	6,246	489	-
Legal Services	847	790	57	-
Board Expense	1,695	718	977	-
Insurance	7,936	4,356	3,580	-
Depreciation	1,459	1,140	319	-
GED Testing	80	80	-	-
Water Cooler Rental	744	408	336	-
Registration Fees	9,574	6,313	3,261	-
<b>Total Expenses</b>	<b>\$ 616,010</b>	<b>\$ 332,406</b>	<b>\$ 283,604</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ 154</b>	<b>\$ (154)</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Weatherization-DOER-WX-DOE (4/1/2019-3/31/2020)

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Federal Revenue	\$ 138,262	\$ 138,262	\$ -
<b>Total Revenues</b>	<b>\$ 138,262</b>	<b>\$ 138,262</b>	<b>\$ -</b>
<b>Expenses</b>			
Salaries	\$ 29,450	\$ 32,481	\$ (3,031)
Fringe Benefits	12,839	15,707	(2,868)
Workman's Compensation	5,550	657	4,893
Training	5,356	5,397	(41)
Disposal Cost	-	5	(5)
Drug Screening	35	-	35
Background Check	-	3	(3)
Employee MVR	10	-	10
Supplies	1,035	574	461
Lead Safe Practice	600	-	600
Materials	30,000	5,135	24,865
Contractual	12,417	43,237	(30,820)
Pest Control	100	43	57
Postage	25	59	(34)
Printing	-	82	(82)
Dues	75	92	(17)
Subscription & Publications	10	4	6
Internet Service	250	692	(442)
Telephone	680	652	28
Utilities	2,395	1,731	664
Gas & Oil	2,810	3,474	(664)
Travel	350	523	(173)
Rent	3,000	131	2,869
Computer Expense	100	1,416	(1,316)
Lease - Equipment	300	157	143
Repairs & Maintenance	4,794	1,806	2,988
Miscellaneous	25	-	25
Bank Fees	50	19	31
Audit	1,000	500	500
Legal Services	50	5	45
Appraisal Fees	-	7	(7)
Board Expense	30	20	10
Insurance	5,861	5,118	743
Depreciation	660	164	496
Registration Fees	350	308	42
Health & Safety	18,018	18,018	-
Water Cooler Rental	37	45	(8)
<b>Total Expenses</b>	<b>\$ 138,262</b>	<b>\$ 138,262</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Weatherization-DOER-WX-HHS (10/01/2019-9/30/2020)

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ 215,565	\$ 115,520	\$ (100,045)
<b>Total Revenues</b>	<b>\$ 215,565</b>	<b>\$ 115,520</b>	<b>\$ (100,045)</b>
<b>Expenses</b>			
Salaries	\$ 40,628	\$ 19,287	\$ 21,341
Fringe Benefits	22,885	6,530	16,355
Workman's Compensation	4,150	374	3,776
Training	1,370	1,357	13
Disposal Cost	-	-	-
Drug Screening	-	26	(26)
Background check	-	1	(1)
Supplies	1,845	90	1,755
Materials	43,113	1,809	41,304
Contractual	66,719	77,945	(11,226)
Pest Control	220	2	218
Postage	270	79	191
Printing	60	12	48
Dues	210	-	210
Subscription & Publications	10	4	6
Internet Service	1,050	233	817
Telephone	1,300	203	1,097
Utilities	3,235	947	2,288
Gas & Oil	3,110	1,309	1,801
Travel	5,350	1,014	4,336
Rent	3,200	30	3,170
Computer Expense	3,000	1,136	1,864
Lease - Equipment	450	40	410
Repairs & Maintenance	5,230	205	5,025
Newspaper Advertisement	100	40	60
Bank Fees	-	-	-
Audit	825	-	825
Legal Services	150	-	150
Board Expense	125	6	119
Insurance	4,550	1,964	2,586
Depreciation	1,265	535	730
Registration Fees	1,000	300	700
Water Cooler Rental	145	42	103
<b>Total Expenses</b>	<b>\$ 215,565</b>	<b>\$ 115,520</b>	<b>\$ 100,045</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Weatherization-DOER-WX-HHS (10/1/2018-9/30/2019)

	Budget	Actual 3/31/2019	Actual 3/31/2020	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Federal Revenue	\$ 268,999	\$ 112,916	\$ 147,931	\$ (8,152)
<b>Total Revenues</b>	<u>\$ 268,999</u>	<u>\$ 112,916</u>	<u>\$ 147,931</u>	<u>\$ (8,152)</u>
<b>Expenses</b>				
Salaries	\$ 67,903	\$ 24,382	\$ 28,285	\$ 15,236
Fringe Benefits	43,639	15,403	18,660	9,576
Workman's Compensation	6,434	3,249	692	2,493
Training	336	-	145	191
Disposal Cost	-	(500)	-	500
Drug Screening	725	-	-	725
Background check	100	-	-	100
Employee MVR	50	-	-	50
Supplies	3,635	2,463	268	904
Materials	60,401	38,977	17,300	4,124
Contractual	45,248	15,805	70,987	(41,544)
Pest Control	302	148	37	117
Postage	540	81	103	356
Printing	100	5	-	95
Dues & Subscriptions	221	208	1	12
Internet Service	1,205	289	664	252
Telephone	1,286	685	565	36
Utilities	2,533	1,138	1,702	(307)
Gas & Oil	7,001	2,001	1,469	3,531
Travel	5,038	370	10	4,658
Rent	3,301	2,235	28	1,038
Computer Expense	2,400	1,136	1,386	(122)
Lease - Equipment	530	270	62	198
Repairs & Maintenance	6,770	973	1,953	3,844
Miscellaneous	-	-	82	(82)
Bank Fees	141	63	-	78
Newspaper Advertisement	100	80	-	20
Audit	1,024	692	10	322
Legal Services	100	85	1	14
Board Expense	129	32	51	46
Insurance	6,340	2,117	1,907	2,316
Depreciation	1,267	450	699	118
Registration Fees	75	20	807	(752)
Water Cooler Rental	125	59	57	9
<b>Total Expenses</b>	<u>\$ 268,999</u>	<u>\$ 112,916</u>	<u>\$ 147,931</u>	<u>\$ 8,152</u>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

GPC Earthcents Rebate Program

	Budget	Actual 3/31/2020	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Program Revenue	\$ -	\$ 1,900	\$ 1,900
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 1,900</b>	<b>\$ 1,900</b>
<b>Expenses</b>			
Salaries	\$ -	\$ -	\$ -
Fringe Benefits	-	-	-
Workman's Compensation	-	-	-
Supplies	-	-	-
Materials	-	-	-
Contractual	-	-	-
Postage	-	-	-
Internet Service	-	-	-
Telephone	-	-	-
Utilities	-	-	-
Gas & Oil	-	-	-
Rent	-	-	-
Lease - Equipment	-	-	-
Bank Fees	-	-	-
Legal Services	-	-	-
Board Expense	-	-	-
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ 1,900</b>	<b>\$ 1,900</b>



**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES  
HEAD START PROGRAM  
04-CH4698-06

	<u>Total</u>	<u>PA 22</u>	<u>PA 20</u>
<b>Receipts:</b>			
Grantor Cash	\$ 1,894,712	\$ 1,873,466	\$ 21,246
Grantee In-kind	473,678	473,678	-
Other	-	-	-
<b>Total Receipts</b>	<b>\$ 2,368,390</b>	<b>\$ 2,347,144</b>	<b>\$ 21,246</b>
<b>Disbursements:</b>			
Federal	\$ 1,894,712	\$ 1,873,466	\$ 21,246
Non-Federal	473,678	473,678	-
<b>Total Disbursements</b>	<b>\$ 2,368,390</b>	<b>\$ 2,347,144</b>	<b>\$ 21,246</b>
<b>Due from (to) Grantor</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start PA-22 FY 2020  
Contract # 04-CH4698-06

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ 1,873,466	\$ 1,873,466	\$ -
Other Income	-	-	-
<b>Total Support and Revenue</b>	<b>\$ 1,873,466</b>	<b>\$ 1,873,466</b>	<b>\$ -</b>
<b>Expenses</b>			
Salaries	\$ 1,009,470	\$ 1,009,470	\$ -
Fringe Benefits	423,748	423,748	-
Workman's Compensation	17,781	17,781	-
Stipends - Federal	898	898	-
Training	153	153	-
Disposal Cost	-	-	-
Screenings	182	182	-
Employee MVR	36	36	-
Supplies	139,213	139,213	-
Consultant	325	325	-
Contractual	35,567	35,567	-
Pest Control	281	281	-
Postage	992	992	-
Printing	15,013	15,013	-
Dues	2,181	2,181	-
Internet Service	10,137	10,137	-
Telephone	9,538	9,538	-
Utilities	43,156	43,156	-
Gas & Oil	10,269	10,269	-
Travel	14,808	14,808	-
Rent Expense	16,338	16,338	-
Computer Expense	(3,385)	(3,385)	-
Lease - Equipment	3,253	3,253	-
Repairs & Maintenance	82,463	82,463	-

*(Continued)*

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start PA-22 FY 2020

Contract # 04- CH4698-06 (Continued)

	Budget	Actual 3/31/2020	Variance Favorable (Unfavorable)
<i>(Expenses Continued )</i>			
Newspaper Advertisement	\$ 922	\$ 922	\$ -
Recruitment	1,050	1,050	-
Audit	796	796	-
Legal Services	92	92	-
Appraisal Fees	500	500	-
Board Expense	3,952	3,952	-
Insurance	16,770	16,770	-
Depreciation	73	73	-
Parent Activities	707	707	-
Psychological Services	10,836	10,836	-
Registration Fees	4,643	4,643	-
Water Cooler Rental	425	425	-
Fatherhood Expense	283	283	-
<b>Total Federal Share</b>	<b>\$ 1,873,466</b>	<b>\$ 1,873,466</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start In-kind- PA-22 FY 2020  
Contract # 04-CH4698-06 (Cont.)

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ -	\$ -	\$ -
Donated Cash and Services	473,678	473,678	-
Other Income	-	-	-
<b>Total Support and Revenue</b>	<b>\$ 473,678</b>	<b>\$ 473,678</b>	<b>\$ -</b>
<b>Non-Federal Share</b>			
Supplies	\$ -	\$ -	\$ -
Medical	1,728	1,728	-
Personnel	2,484	2,484	-
Space/Utilities	469,466	469,466	-
<b>Total Non-Federal Share</b>	<b>\$ 473,678</b>	<b>\$ 473,678</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 473,678</b>	<b>\$ 473,678</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start Training PA20 FY 2020

Contract # 04-CH4698-06

	<u>Budget</u>	<u>Actual 3/31/2020</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Federal Revenue	\$ 21,246	\$ 21,246	\$ -
<b>Total Revenues</b>	<u>\$ 21,246</u>	<u>\$ 21,246</u>	<u>\$ -</u>
<b>Expenses</b>			
Staff Development	\$ 4,909	\$ 4,909	\$ -
Training	16,337	16,337	-
<b>Total Expenses</b>	<u>\$ 21,246</u>	<u>\$ 21,246</u>	<u>\$ -</u>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES  
HEAD START PROGRAM  
04-CH011030/01

	<u>Total</u>	<u>PA 22</u>	<u>PA 20</u>
<b>Receipts:</b>			
Grantor Cash	\$ 5,570,757	\$ 5,507,019	\$ 63,738
Grantee In-kind	1,392,690	1,392,690	-
Other	-	-	-
<b>Total Receipts</b>	<b>\$ 6,963,447</b>	<b>\$ 6,899,709</b>	<b>\$ 63,738</b>
<b>Disbursements:</b>			
Federal	\$ 5,570,757	\$ 5,507,019	\$ 63,738
Non-Federal	1,392,690	1,392,690	-
<b>Total Disbursements</b>	<b>\$ 6,963,447</b>	<b>\$ 6,899,709</b>	<b>\$ 63,738</b>
<b>Due from (to) Grantor</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start PA-22 FY 2020  
Contract # 04-CH011030/01

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ 5,507,019	\$ 5,507,019	\$ -
Other Income	-	-	-
<b>Total Support and Revenue</b>	<b>\$ 5,507,019</b>	<b>\$ 5,507,019</b>	<b>\$ -</b>
<b>Expenses</b>			
Salaries	\$ 2,902,513	\$ 2,902,513	\$ -
Fringe Benefits	1,015,890	1,015,890	-
Workman's Compensation	60,043	60,043	-
Stipends - Federal	3,555	3,555	-
Training	3,029	3,029	-
Disposal Cost	261	261	-
Screenings	2,827	2,827	-
Criminal Records Check	259	259	-
Employee MVR	284	284	-
Supplies	304,527	304,527	-
Consultant	390	390	-
Contractual	157,679	157,679	-
Pest Control	2,449	2,449	-
Postage	2,063	2,063	-
Printing	39,428	39,428	-
Dues	6,004	6,004	-
Subscription & Publications	612	612	-
Internet Service	17,486	17,486	-
Telephone	30,516	30,516	-
Utilities	128,079	128,079	-
Gas & Oil	30,870	30,870	-
Travel	37,203	37,203	-
Rent Expense	117,045	117,045	-
Computer Expense	38,034	38,034	-
Lease - Equipment	9,948	9,948	-
Equipment	106,224	106,224	-
Renovation - New Construction HS Irwin	93,776	93,776	-
Repairs & Maintenance	189,454	189,454	-

(Continued)

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start PA-22 FY 2020

Contract # 04-CH011030/01 (Continued)

	Budget	Actual 3/31/2020	Variance Favorable (Unfavorable)
<i>(Expenses Continued )</i>			
Bank Fees	\$ 850	\$ 850	\$ -
Newspaper Advertisement	718	718	-
Audit	33,032	33,032	-
Legal Services	203	203	-
Licensing Requirement	1,503	1,503	-
Appraisal Fees	4,304	4,304	-
Board Expense	7,893	7,893	-
Insurance	64,789	64,789	-
Depreciation	595	595	-
Parent Activities	9,581	9,581	-
Psychological Services	56,666	56,666	-
Registration Fees	2,592	2,592	-
Water Cooler Rental	2,164	2,164	-
Vehicle Taxes/Fees	2,349	2,349	-
Fatherhood Expense	19,332	19,332	-
<b>Total Federal Share</b>	<b>\$ 5,507,019</b>	<b>\$ 5,507,019</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start In-kind- PA-22 FY 2020  
Contract # 04-CH011030/01 (Cont.)

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ -	\$ -	\$ -
Donated Cash and Services	1,392,690	1,392,690	-
Other Income	-	-	-
<b>Total Support and Revenue</b>	<b>\$ 1,392,690</b>	<b>\$ 1,392,690</b>	<b>\$ -</b>
<b>Non-Federal Share</b>			
Supplies	\$ -	\$ -	\$ -
Medical	27,082	27,082	-
Personnel	8,833	8,833	-
Space/Utilities	1,356,775	1,356,775	-
<b>Total Non-Federal Share</b>	<b>\$ 1,392,690</b>	<b>\$ 1,392,690</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 1,392,690</b>	<b>\$ 1,392,690</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Head Start Training PA20 FY 2020  
Contract # 04-CH011030/01

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>			
Federal Revenue	\$ 63,738	\$ 63,738	\$ -
<b>Total Revenues</b>	<b>\$ 63,738</b>	<b>\$ 63,738</b>	<b>\$ -</b>
<b>Expenses</b>			
Staff Development	\$ 19,053	\$ 19,053	\$ -
Training	44,685	44,685	-
<b>Total Expenses</b>	<b>\$ 63,738</b>	<b>\$ 63,738</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

CACFP Head Start 10/19-09/20 0421  
Contract # 0.04021

	<b>Budget</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Support and Revenue</b>			
Federal Revenue	\$ 781,268	\$ 388,478	\$ (392,790)
Other Income	-	-	-
<b>Total Support and Revenue</b>	<b>\$ 781,268</b>	<b>\$ 388,478</b>	<b>\$ (392,790)</b>
<b>Expenses</b>			
Salaries	\$ 176,577	\$ 70,758	\$ 105,819
Fringe Benefits	69,898	32,415	37,483
Supplies	44,981	17,892	27,089
Food Costs	489,812	267,413	222,399
<b>Total Expenses</b>	<b>\$ 781,268</b>	<b>\$ 388,478</b>	<b>\$ 392,790</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

CACFP Head Start 10/18-09/19 0421

Contract # 0.04021

	<b>Budget</b>	<b>Actual 3/31/2019</b>	<b>Actual 3/31/2020</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Support and Revenue</b>				
Federal Revenue	\$ 743,511	\$ 442,918	\$ 300,593	\$ -
Other Income	14	14	-	-
<b>Total Support and Revenue</b>	<b>\$ 743,525</b>	<b>\$ 442,932</b>	<b>\$ 300,593</b>	<b>\$ -</b>
<b>Expenses</b>				
Salaries	\$ 141,795	\$ 108,691	\$ 33,104	\$ -
Fringe Benefits	59,645	34,701	24,944	-
Supplies	21,801	17,230	4,571	-
Food Costs	520,284	282,310	237,974	-
Total Expenses	<b>\$ 743,525</b>	<b>\$ 442,932</b>	<b>\$ 300,593</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

LIHEAP 18/19

Contract # 42700-040-0000072690

	<u>Budget</u>	<u>Actual 3/31/2019</u>	<u>Actual 3/31/2020</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>				
Federal Revenue	\$ 3,191,745	\$ 1,890,013	\$ 1,301,732	\$ -
<b>Total Revenues</b>	<b>\$ 3,191,745</b>	<b>\$ 1,890,013</b>	<b>\$ 1,301,732</b>	<b>\$ -</b>
<b>Expenses</b>				
Salaries	\$ 155,198	\$ 119,295	\$ 35,903	\$ -
Fringe Benefits	41,614	26,412	15,202	-
Workman's Compensation	1,818	1,532	286	-
Drug Screening	182	182	-	-
Background Check	484	434	50	-
Employee MVR	9	9	-	-
Supplies	10,334	9,620	714	-
Assistance	2,960,868	1,717,140	1,243,728	-
Contractual	4,179	3,274	905	-
Pest Control	46	46	-	-
Postage	1,101	866	235	-
Printing	365	365	-	-
Dues	156	107	49	-
Subscription & Publication	25	25	-	-
Telephone and Internet Service	1,532	917	615	-
Utilities	1,275	298	977	-
Gas & Oil	399	399	-	-
Travel	2,162	1,821	341	-
Rent	2,396	1,641	755	-
Computer/Software Expense	4,711	3,587	1,124	-
Equipment-Lease	1,343	797	546	-
Repairs & Maintenance	129	43	86	-
Bank Fees	92	92	-	-
Legal Services	103	103	-	-
Board Expense	105	19	86	-
Insurance	837	782	55	-
Depreciation	81	24	57	-
Registration Fees	165	165	-	-
Water Cooler Rental	36	18	18	-
<b>Total Expenses</b>	<b>\$ 3,191,745</b>	<b>\$ 1,890,013</b>	<b>\$ 1,301,732</b>	<b>\$ -</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

LIHEAP 19/20

Contract # 42700-040-0000087717

	<u>Budget</u>	<u>Actual 3/31/2020</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Federal Revenue	\$ 3,224,692	\$ 2,240,687	\$ (984,005)
<b>Total Revenues</b>	<u>\$ 3,224,692</u>	<u>\$ 2,240,687</u>	<u>\$ (984,005)</u>
<b>Expenses</b>			
Salaries	\$ 160,353	\$ 113,084	\$ 47,269
Fringe Benefits	47,682	32,376	15,306
Workman's Compensation	2,924	1,593	1,331
Drug Screening	104	104	-
Background Check	-	-	-
Employee MVR	-	-	-
Supplies	2,396	2,114	282
Assistance	2,997,619	2,081,500	916,119
Contractual	-	-	-
Pest Control	-	-	-
Postage	633	514	119
Printing	587	587	-
Dues	-	-	-
Subscription & Publication	-	-	-
Telephone & Internet Service	1,500	781	719
Utilities	243	209	34
Gas & Oil	107	29	78
Travel	-	-	-
Rent	970	970	-
Computer Expense	6,836	4,671	2,165
Equipment-Lease	1,247	693	554
Repairs & Maintenance	-	-	-
Audit	-	-	-
Legal Services	-	-	-
Board Expense	-	-	-
Insurance	1,462	1,462	-
Depreciation	29	-	29
<b>Total Expenses</b>	<u>\$ 3,224,692</u>	<u>\$ 2,240,687</u>	<u>\$ 984,005</u>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Other Income CSBG

	Budget	Actual Prior Years	Actual 3/31/2020	Variance Favorable (Unfavorable)
<b>Support and Revenue</b>				
Fundraiser Income	\$ 20,205	\$ 20,205	\$ -	\$ -
Other Income	10,017	12,298	158	2,439
<b>Total Support and Revenue</b>	<b>\$ 30,222</b>	<b>\$ 32,503</b>	<b>\$ 158</b>	<b>\$ 2,439</b>
<b>Expenses</b>				
Staff Development	\$ -	\$ -	\$ 9	\$ (9)
Supplies - Classroom	-	-	1,102	(1,102)
Supplies - Food	91	91	-	-
Supplies - Office	201	201	27	(27)
Meal Cost	446	446	-	-
Emergency Food	974	974	-	-
Utilities	817	817	-	-
Energy Assistance	5,915	6,353	400	(838)
Medical Assistance	1,527	1,504	-	23
Rental Assistance	419	419	-	-
Travel	-	-	204	(204)
Appraisal Fees	-	-	90	(90)
Miscellaneous Expense	19,832	19,832	-	-
<b>Total Expenses</b>	<b>\$ 30,222</b>	<b>\$ 30,637</b>	<b>\$ 1,832</b>	<b>\$ (2,247)</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ 1,866</b>	<b>\$ (1,674)</b>	<b>\$ 192</b>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Pre-K 19/20

	Budget	Actual 3/31/2020	Variance Favorable (Unfavorable)
<b>Support and Revenue</b>			
State Revenue	\$ 238,412	\$ 180,667	\$ (57,745)
<b>Total Support and Revenue</b>	<b>\$ 238,412</b>	<b>\$ 180,667</b>	<b>\$ (57,745)</b>
<b>Expenses</b>			
Salaries	\$ 173,020	\$ 130,373	\$ 42,647
Fringe Benefits	62,365	47,267	15,098
Workmans Compensation	-	-	-
Supplies	3,027	3,027	-
<b>Total Expense</b>	<b>\$ 238,412</b>	<b>\$ 180,667</b>	<b>\$ 57,745</b>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>			
	\$ -	\$ -	\$ -



**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET**  
**FOR THE YEAR ENDED MARCH 31, 2020**

Pre-K 18/19

	<u>Budget</u>	<u>Actual 3/31/2019</u>	<u>Actual 3/31/2020</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Support and Revenue</b>				
State Revenue	\$ 211,033	\$ 165,411	\$ 45,622	\$ -
<b>Total Support and Revenue</b>	<u>\$ 211,033</u>	<u>\$ 165,411</u>	<u>\$ 45,622</u>	<u>\$ -</u>
<b>Expenses</b>				
Salaries	\$ 165,664	\$ 114,625	\$ 51,039	\$ -
Fringe Benefits	40,218	47,417	(7,199)	-
Workmans Compensation	1,112	1,112	-	-
Supplies	4,039	2,257	1,782	-
<b>Total Expense</b>	<u>\$ 211,033</u>	<u>\$ 165,411</u>	<u>\$ 45,622</u>	<u>\$ -</u>
<b>Excess (Deficit) of Support and Revenue Over Expenses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SUMMARY OF VEHICLES IN OPERATION**  
**MARCH 31, 2020**

Manufacturer's DHR

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2006	Chev Hot Shot	51	3GCEC14X96G181792	Head Start	\$ 34,593.00
2008	Dodge Van	52	2D8HN44H18R729381	Head Start	22,107.00
2003	Bluebird Bus	59	1HVBBAAN43H562101	Head Start	63,727.06
2002	Ford Truck	60	1FTRF17252NB61114	Head Start	15,817.81
2002	Ford Truck	61	1FTRF17272NB61115	Head Start	15,817.81
1990	Chev. Van	62	2BGHG31K6L4132191	Head Start	26,590.00
2003	Bluebird Bus	64	1HVBBAAN23H562100	Head Start	53,988.40
2008	International Bus	65	4DRBUSKL38B572367	Head Start	79,069.86
1992	Wayne Minibus	67	1HVBAZRM2NH421883	Head Start	37,462.52
2006	Nalley Bus	68	4DRBUAFLX6B303235	Head Start	64,002.25
2002	Dodge Van	70	1B4GP25362B683805	Head Start	19,885.81
2004	Chrysler T&C Van	71	1C4GP45R04B539947	Head Start	20,014.37
1994	Bluebird Bus	72	1GBM7TISJ1PJ109503	Head Start	42,912.50
1994	Bluebird Bus	73	1GBM7TIJOPJ109637	Head Start	42,912.50
1995	Bluebird Bus	74	1GBM7TIJ3RJ109702	Head Start	41,167.60
2002	Ford Truck	75	1FTRT17W52NA96803	Head Start	18,213.00
1995	Bluebird Bus	76	1HVBBABMOSH255125	Head Start	40,140.08
1995	Bluebird Bus	77	1HVBBABM2SH255126	Head Start	40,140.08
1995	Bluebird Bus	78	1HVBBABP7SH218891	Head Start	43,391.10
1995	Bluebird Bus	79	1HVBBABP9SH218892	Head Start	43,391.10
1998	International Bus	91	1HVBAAP1WH610725	Head Start	50,900.83
2006	Nalley Bus	95	4DRBUAFLXB303236	Head Start	64,005.26
2008	Dodge Van	98	2D8HN44H38R729592	Head Start	22,107.00
1992	Bluebird Bus	99	1HVBBNKN4NH412479	Head Start	43,338.10
2009	Ford Truck	100	1FTRW12WX9KC62574	Weatherization - ARRA	23,373.75
2009	Ford Van	101	1FDWE35L59DA52712	Weatherization - ARRA	34,889.00
2009	Ford Van	102	1FDWE35L09DA50012	Weatherization - ARRA	36,312.19
2009	Ford Van	103	1FTNE24L09DA47509	Weatherization - ARRA	20,927.00
2009	Chevy Hot Shot	104	1GCHC44K29F189127	Head Start	42,934.00

(Continued)

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SUMMARY OF VEHICLES IN OPERATION**  
**MARCH 31, 2020**

Manufacturer's DHR

(Continued)

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2010	Ford Van	106	1FTNE1EW8ADA13356	Weatherization - ARRA	20,927.73
2012	Dodge Van	107	2C4RDGBG5CR260306	Head Start	24,345.76
2014	Dodge Van	108	2C4RDGCG5ER347494	Head Start	22,500.00
2014	Dodge Van	109	2C4RDGBGOER479385	Head Start	23,601.01
2014	Ford Hot Shot	110	1FTMF1CM4EKF40161	Head Start	42,309.00
2017	Nissan Pathfinder	111	5N1DR2MN2HC691921	CSBG	28,807.48
2018	Toyota RAV IV	112	JTMZFREV1JJ171544	Head Start	20,986.58
2008	Chevy Express Bus	113	1GBJG31K181210960	Head Start	15,200.00
2008	Chevy Express Bus	114	1GBJG31K181211381	Head Start	14,300.00
2003	Dump Trailer LOPRO		4Y3US142635011642	Head Start	4,716.56
2003	Utility Trailer		4XSPB142X3G051241	Head Start	4,119.50
2005	Dump Trailer 7x12		4Y3UC12145S012134	Weatherization	4,004.00
				Total	<u><u>\$ 1,329,948.60</u></u>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**PROGRAM SUMMARY REPORT FOR PROGRAMS**  
**OPERATED DURING THE PERIOD**  
**APRIL 1, 2019 TO MARCH 31, 2020**

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
1. Weatherization (DOE, HHS)	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161

Brief Synopsis: This is a state funded program administered by the Georgia Environmental Facilities Authority, Inc. The program concept is to provide materials and labor necessary to increase energy efficiency for homes of low-income, elderly and handicapped individuals.

2. Surplus Commodities	Georgia Department Of Human Services, Division Of Family and Children Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This program is operated to provide for the storage and distribution of donated USDA food to economically disadvantaged families.

3. Child and Adult Care Food Programs (USDA)	Bright from the Start	Shannon Hollis (229) 244-5883
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Brief Synopsis: This program provides financial assistance to the Agency in providing free meals to eligible children enrolled in the Agency's Head Start Program.

4. Community Services Block Grant	Georgia Department of Human Services/ Office of Community Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This program is operated to staff the Community Services Centers in each of the ten (10) counties we serve. These Centers serve as the focal point for all Agency programs to provide community-based services to eligible low-income clients. Services consist of: Job Placement, Case Management, Employment and Training, Transportation, Housing and Residential, Energy, and Emergency Services.

5. Head Start	Department of Health and Human Services	Tanya Thomas (229) 244-5883
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Brief Synopsis: Head Start is a comprehensive early childhood development program for economically disadvantaged pre-school children and their families. The goal of Head Start is to develop greater social competence in economically disadvantaged children. The broad objectives of the program are:

- (1) to improve the child's health;
- (2) aid the child's intellectual, social, and emotional development;
- (3) improve and expand the child's ability for self-expression; and
- (4) help both the enrollees and their families gain greater confidence, self-respect, and dignity.

Eligibility guidelines require that enrollees, including children with disabilities, are between three years of age and the age of compulsory school attendance, and at least 90% of the enrollees are from low-income families.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**PROGRAM SUMMARY REPORT FOR PROGRAMS**  
**OPERATED DURING THE PERIOD**  
**APRIL 1, 2019 TO MARCH 31, 2020**

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
6. Emergency Food & Shelter (FEMA)	Emergency Food & Shelter National Board Program (United Way)	Cassandra Johnson (229) 244-7860

Brief Synopsis: These funds are utilized to assist eligible individuals with emergency food, energy, and housing, after all other resources have been exhausted.

7. Low-Income Home Energy Assistance Program	Georgia Department of Human Services/Office of Community Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This Program provides a one-time yearly payment of the primary heating source of low-income households.

8. Georgia Power Weatherization Program	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161
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Brief Synopsis: This Program is funded through Georgia Power Company to provide materials, labor and knowledge necessary to increase the energy efficiency of the homes of the low-income, elderly, and handicapped. It is administered by Georgia Environmental Facility Authority, Inc.

9. SCANA Regulated	Georgia Department of Human Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: The SCANA Energy Regulated Division exists for the specific purpose of providing natural gas service to low-income households and consumers who are unable to maintain or obtain natural gas service from another marketer. Households meeting the low-income requirements established by the Georgia Department of Human Resources (DHR) qualify for a reduced security deposit, lower term rates and a lower customer service fee. Those not meeting low-income requirements may still qualify for service with the SCANA Energy Regulated Division for general sign-up.

10. Minor Home Repair	Georgia Department of Human Services/Office of Community Services	Cassandra Johnson (229) 244-7860
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Brief Synopsis: This program is designed to assist income qualified elderly, disabled clients. Under this program, with a maximum benefit to the client, repairs or modifications to interior and exterior of the homes are made making them safer, more accessible, and livable. Examples of the type of work include the replacement of damaged floors, ceiling, roofs, electrical wiring, widening doorways, the conversion of bathrooms to make them handicapped accessible, and installation of wheelchair ramps.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**PROGRAM SUMMARY REPORT FOR PROGRAMS**  
**OPERATED DURING THE PERIOD**  
**APRIL 1, 2019 TO MARCH 31, 2020**

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
11. Small Business Start-Up	Georgia Department of Human Services/Office of Community Services	Cassandra Johnson (229) 244-7860

Brief Synopsis: This program is designed to assist qualified unemployed persons interested in starting a small business. Services consist of business plan development, budgeting, purchase of start-up business supplies and material.

12. Pre-Kindergarten Program	Bright from the Start	Tanya Thomas (229) 244-5883
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Brief Synopsis: The Pre-Kindergarten program is designed to develop and support quality Pre-Kindergarten experiences and focuses on school readiness and improving overall school performance.

**FEDERAL COMPLIANCE SECTION**

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# Hudson & NeSmith, CPAs

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*Private Companies Practice Section*

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Coastal Plain Area Economic Opportunity Authority, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 1, 2020.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Certified Public Accountants and Advisors**

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Coastal Plain Area Economic Opportunity Authority, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hudson & NeSmith, CPAs". The signature is written in a cursive, slightly slanted style.

Hudson & NeSmith, CPAs  
Sylvester, Georgia  
October 1, 2020

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# Hudson & NeSmith, CPAs

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Member

*American Institute of Certified Public Accountants  
Georgia Society of Certified Public Accountants  
Private Companies Practice Section*

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors  
Coastal Plain Area Economic Opportunity Authority, Inc.

### **Report on Compliance for Each Major Federal Program**

We have audited Coastal Plain Area Economic Opportunity Authority, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs for the year ended March 31, 2020. Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance.

### **Certified Public Accountants and Advisors**

111 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455

### ***Opinion on Each Major Federal Program***

In our opinion, Coastal Plain Area Economic Opportunity Authority, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended March 31, 2020.

### **Report on Internal Control Over Compliance**

Management of Coastal Plain Area Economic Opportunity Authority, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Hudson & NeSmith, CPAs*

Hudson & NeSmith, CPAs  
Sylvester, Georgia  
October 1, 2020

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED MARCH 31, 2020**

**Summary of Audit Results**

Type of Financial Statement Opinion	<u>Unmodified</u>	
Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	_____ yes	___ <u>x</u> ___ no
Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	_____ yes	___ <u>x</u> ___ no
Were there any reported material noncompliance at the financial statement level (GAGAS)?	_____ yes	___ <u>x</u> ___ no
Were there any material weaknesses in internal control reported for major federal programs?	_____ yes	___ <u>x</u> ___ no
Were there any significant deficiencies in internal control reported for major federal programs?	_____ yes	___ <u>x</u> ___ no
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>	
Are there any reportable findings under 2 CFR § 200.516(a)?	_____ yes	___ <u>x</u> ___ no
Identification of major programs:	<u>CFDA #</u>	
U.S. Department of Health & Human Services: Low Income Home Energy Assistance Program	<u>93.568</u>	
U.S. Department of Health & Human Services: Community Services Block Grant	<u>93.569</u>	
Dollar threshold used to distinguish between type A and type B programs:	<u>\$ 750,000</u>	
Auditee qualified as a low-risk auditee? under 2 CFR §200.520	___ <u>x</u> ___ yes	_____ no

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (cont.)**  
**YEAR ENDED MARCH 31, 2020**

**Section II – Financial Statement Findings**

***None***

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.**  
**VALDOSTA, GEORGIA**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**YEAR ENDED MARCH 31, 2020**

The prior year audit report for the year ended March 31, 2019 contained one audit finding.

**2019-01 Bank Reconciliations**

**Condition and Criteria**

Bank reconciliations were not performed timely and balanced to the Board of Directors' monthly approved financial statements. According to the entity's ***Fiscal Management Procedures***, all bank accounts are to be reconciled within no later than the end of the following month upon receipt of the bank statements by the Agency.

**Auditor's Recommendation**

Procedures should be followed in accordance with the entity's ***Fiscal Management Procedures*** with regards to timely bank reconciliations.

**Current Status**

The corrective action was complete. Upon review of the monthly bank reconciliations, they were performed in a timely manner in accordance with the entity's ***Fiscal Management Procedures***.