

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA**

**FINANCIAL STATEMENTS, SUPPLEMENTARY INFORMATION,
AND REPORTS REQUIRED UNDER THE UNIFORM GUIDANCE**

**FOR THE FISCAL YEAR ENDED
MARCH 31, 2019**
(With Independent Auditor's Report Thereon)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended March 31, 2019

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Hudson & NeSmith, CPAs

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American Institute of Certified Public Accountants
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Coastal Plain Area Economic Opportunity Authority, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a non-profit organization), which comprise the statement of financial position as of March 31, 2019, and the related statements activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Plain Area Economic Opportunity Authority, Inc., as of March 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Certified Public Accountants and Advisors

603 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455
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Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state awards is presented for purpose of additional analysis as required by the *Official Code of Georgia 50-20-3*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. taken as a whole. Information listed in the table of contents as supporting schedules are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2019 on our consideration of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and compliance.



Hudson & NeSmith, CPAs
Sylvester, Georgia
September 5, 2019

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2019

ASSETS

Current Assets		
Cash-Treasury	\$	1,587,440
Cash - Savings		100,000
Other Receivables		10,110
Due from Grantors		693,489
Inventory, at Lower of Cost (FIFO) or Market		35,601
Prepaid Expenses		25,503
Total Current Assets	<u>\$</u>	<u>2,452,143</u>
Property, Plant and Equipment, at Cost		
Less Accumulated Depreciation	<u>\$</u>	<u>69,154</u>
TOTAL ASSETS	<u>\$</u>	<u>2,521,297</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$	268,639
Grantor Advances		814,718
Accrued Annual Leave		48,797
Other Accrued Liabilities		26,803
TOTAL LIABILITIES	<u>\$</u>	<u>1,158,957</u>

NET ASSETS

Without Donor Restrictions	\$	1,362,340
With Donor Restrictions		<u>-</u>
TOTAL NET ASSETS	<u>\$</u>	<u>1,362,340</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$</u>	<u>2,521,297</u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF ACTIVITIES
FOR YEAR ENDED MARCH 31, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, GAINS, AND OTHER SUPPORT			
Grants and Contracts	\$ 11,742,752	\$ -	\$ 11,742,752
Donated Services, Materials and Facilities	1,785,486	-	1,785,486
Investment Return	1,129	-	1,129
Local Government Support	-	-	-
Program Income	5,285	-	5,285
Other	1,758	-	1,758
Rent	-	-	-
Net Assets Released from Restrictions:			
Satisfied Program Restriction	-	-	-
Total Revenue, Gains, and Other Support	<u>\$ 13,536,410</u>	<u>\$ -</u>	<u>\$ 13,536,410</u>
EXPENSES AND LOSSES			
Program Services:			
Community Service	\$ 608,903	\$ -	\$ 608,903
Energy & Weatherization	2,576,323	-	2,576,323
Nutrition	771,905	-	771,905
Volunteer	1,785,486	-	1,785,486
Education	6,730,788	-	6,730,788
Other	(137)	-	(137)
Supporting Services:			
Administration	1,058,117	-	1,058,117
Agency	57,726	-	57,726
Fund Raiser	-	-	-
Total Expenses and Losses	<u>\$ 13,589,111</u>	<u>\$ -</u>	<u>\$ 13,589,111</u>
Increase (Decrease) in Net Assets:			
Change in Net Assets	<u>\$ (52,701)</u>	<u>\$ -</u>	<u>\$ (52,701)</u>
Net Assets at Beginning of Year	\$ 1,415,041	\$ -	\$ 1,415,041
Net Assets at End of Year	<u><u>\$ 1,362,340</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,362,340</u></u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF CASH FLOWS
FOR YEAR ENDED MARCH 31, 2019

	Total
Cash Flows from Operating Activities	
Increase (Decrease) in Net Assets	\$ (52,701)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Depreciation	10,745
(Increase) Decrease in Operating Assets:	
Accounts Receivable	120,824
Inventory	71
Prepaid Expenses	48,364
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(149,453)
Deferred Revenue	162,121
Accrued Expenses	(241,301)
Net Cash Provided (Used) by Operating Activities	(101,330)
Net Cash Provided (Used) by Investing Activities	-
Net Cash Provided (Used) by Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	(101,330)
Beginning Cash and Cash Equivalents	1,688,770
Ending Cash and Cash Equivalents	\$ 1,587,440

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2019

	PROGRAM SERVICES					
	Community Services	Energy & Weatherization	Nutrition	Volunteer	Education	Other
Salaries	\$ 198,210	\$69,090	\$ 183,067	\$ -	\$ 3,861,790	\$ -
Payroll Taxes	17,818	25,442	14,380	-	363,975	-
Fringe	57,709	31,796	49,303	-	987,979	-
Interest Expense	-	-	-	-	-	-
Audit	3,294	1,114	-	-	-	-
Board Expense	638	115	-	-	-	-
Computer Expense	16,477	1,839	-	-	97,989	-
Construction	-	-	-	-	-	-
Contractual	21,685	43,134	-	-	145,453	-
Contractual Cleaning	-	-	-	-	-	-
Depreciation	2,028	1,718	-	-	433	-
Dues	742	81	-	-	1,196	-
Energy Assistance	75,845	2,237,415	-	-	19	(137)
Field Trips	-	-	-	-	1,004	-
Food Cost	-	-	491,607	-	-	-
Gas & Oil	1,641	6,687	-	-	48,388	-
Health Screenings	45	15	-	-	2,576	-
In-Kind	-	-	-	1,780,730	-	-
Insurance	8,222	11,595	-	-	60,531	-
Leased	8,464	421	-	-	46	-
Materials	-	118,835	-	-	5,364	-
Misc. Expense	1,010	(65)	-	-	2,253	-
Other Assistance	58,383	-	-	-	-	-
Parent Activities	-	-	-	-	12,142	-
Pest Control	762	269	-	-	3,869	-
Postage	1,209	297	-	-	-	-
Printing	2,170	4	-	-	57,065	-
Refund to Grantor	-	-	-	-	-	-
Rent	5,610	4,075	-	-	42,535	-
Repair/Maintenance	1,828	4,268	-	-	400,965	-
Subscription & Publications	29	142	-	-	4,742	-
Supplies - Office	53,525	2,868	-	-	27,472	-
Supplies - Program	1,708	1,073	33,548	4,756	156,358	-
Telephone	13,517	1,490	-	-	26,840	-
Tool & Equipment	-	-	-	-	-	-
Training	15,543	4,946	-	-	197,766	-
Travel	32,319	4,321	-	-	49,583	-
Utilities	8,472	3,338	-	-	172,455	-
Taxes	-	-	-	-	-	-
Total Expenses	\$ 608,903	\$2,576,323	\$ 771,905	\$ 1,785,486	\$ 6,730,788	\$ (137)

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2019

	SUPPORTING SERVICES					Total Expenses
	Total Programs	Administration	Agency	Fund Raiser	Total Support	
Salaries	\$ 4,312,157	\$ 525,179	\$ 717	\$ -	\$ 525,896	\$ 4,838,053
Payroll Taxes	421,615	47,577	(1,142)	-	46,435	468,050
Fringe	1,126,787	71,707	(314)	-	71,393	1,198,180
Interest Expense	-	-	-	-	-	-
Audit	4,408	38,202	2,456	-	40,658	45,066
Board Expense	753	6,352	110	-	6,462	7,215
Computer Expense	116,305	16,471	23	-	16,494	132,799
Construction	-	-	-	-	-	-
Contractual	210,272	97,319	12,990	-	110,309	320,581
Contractual Cleaning	-	-	-	-	-	-
Depreciation	4,179	2,193	4,373	-	6,566	10,745
Dues	2,019	6,924	-	-	6,924	8,943
Energy Assistance	2,313,142	(19)	48	-	29	2,313,171
Field Trips	1,004	-	-	-	-	1,004
Food Cost	491,607	-	-	-	-	491,607
Gas & Oil	56,716	953	91	-	1,044	57,760
Health Screenings	2,636	383	26	-	409	3,045
In-Kind	1,780,730	-	-	-	-	1,780,730
Insurance	80,348	9,676	11,173	-	20,849	101,197
Leased	8,931	20,474	286	-	20,760	29,691
Materials	124,199	-	-	-	-	124,199
Misc. Expense	3,198	3,726	805	-	4,531	7,729
Other Assistance	58,383	-	-	-	-	58,383
Parent Activities	12,142	-	198	-	198	12,340
Pest Control	4,900	585	77	-	662	5,562
Postage	1,506	5,151	19	-	5,170	6,676
Printing	59,239	1,604	(1)	-	1,603	60,842
Refund to Grantor	-	-	21,572	-	21,572	21,572
Rent	52,220	59,603	-	-	59,603	111,823
Repair/Maintanance	407,061	2,988	628	-	3,616	410,677
Subscription & Publications	4,913	1,100	1	-	1,101	6,014
Supplies - Office	83,865	40,349	313	-	40,662	124,527
Supplies - Program	197,443	1,652	84	-	1,736	199,179
Telephone	41,847	12,831	56	-	12,887	54,734
Tool & Equipment	-	-	-	-	-	-
Training	218,255	18,776	628	-	19,404	237,659
Travel	86,223	51,241	830	-	52,071	138,294
Utilities	184,265	15,120	1,679	-	16,799	201,064
Taxes	-	-	-	-	-	-
Total Expenses	\$ 12,473,268	\$ 1,058,117	\$ 57,726	\$ -	\$ 1,115,843	\$ 13,589,111

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

NOTE 1 – PRINCIPAL ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operation

The Coastal Plain Area Economic Opportunity Authority, Inc. (the “Agency”), was incorporated on April 8, 1966 as a private, non-profit organization incorporated under the laws of the State of Georgia. The Agency is a county-based community action agency established to serve the poor and elderly of the ten counties of the Coastal Plain Area of Georgia. The basic purpose of the Agency is to help low-income people achieve self-sufficiency, both economically and as contributing members of their community. To achieve this purpose the Agency operates various federal, state and locally funded programs, its main sources of revenues.

The major functions of the Agency are to direct and administer federal, state, and local social service programs to the basic needs of families and to help sustain and rebuild the communities in which they live. Below is a summary of the principal programs administered by the Agency:

- The Head Start grant provides a preschool experience for children of low income families in the various counties serviced.
- The Community Service Block Grant targets the needs of low-income citizens. Services range from job placement to housing, energy and emergency services.
- The Weatherization grant provides weatherization of homes and financial emergency assistance to maintain the supply of energy for low-income families.
- Energy Assistance provides energy assistance to low-income families.

A detailed description of the programs operated by the Agency is provided in the Program Summary Report on pages 44 through 46 of these financial statements.

Public Support, Grants, and Revenue

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of contributors as a result of the annual campaign. No allowance for uncollectable promises is provided on management’s evaluation of being immaterial to the Agency.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in net assets without donor restrictions. Investment earnings with donor restrictions are recorded in net assets with donor restrictions based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair value in the period received.

Basis of Accounting and Reporting of Program Activities

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recognized when incurred.

In connection with the close out of the financial activities related to the Head Start program, the Agency may at times have unliquidated obligations or commitments at the fiscal year end. These unliquidated obligations represent expenditures that are obligated or incurred during the 2019 fiscal year, but the cash outlays do not occur until the subsequent fiscal year. To properly state program expenditures for the program year these amounts, if any, are charged back to the 2019 fiscal year

Contributions and Pledges Receivable

Contributions and pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these amounts are computed using a risk-free interest (ranging from 5% to 6%) applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. The Agency did not have any contributions or pledges receivable at March 31, 2019.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Agency considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Donated Services and In-Kind Support

Many of the Agency's programs depend on local government agencies to provide donated facilities for Head Start classrooms. If these donations, as well as non-paid volunteer hours, meet the requirements of Generally Accepted Accounting Principles (GAAP), which essentially require that the service be of a nature that the Agency would have to purchase or rent the service if it were not donated, then they are recorded as "in-kind" services and reflected both as revenue and expense in the accompanying financial statements. The services are valued at their estimated fair market value at the date of donation, and the Agency uses local independent real estate appraisers, as well as salary surveys, to determine appropriate values. Refer to Note 11, for a schedule of donated services and in-kind support for the year ended March 31, 2019.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Agency.

Expenses are allocated to program and supporting services on the following bases:

- (a) Management and general expenses are allocated on the basis of periodic time and expense studies.
- (b) Legal expenses are allocated equally between the two areas.
- (c) Personnel expenses are allocated on the basis of direct salaries.
- (d) Building and occupancy costs are allocated on the basis of square footage.
- (e) Depreciation is allocated on the basis of usage of the furniture and equipment.

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventory consists of

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
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items related to the Agency's Weatherization program.

Significant Support and Revenue

The Agency receives a direct grant from the U.S. Department of Health and Human Services to perform activities necessary to operate the Head Start Program. This grant, including the required in-kind support from the Agency, represents 66% of its annual budget for the fiscal year 2019. The Agency also receives funding from the U.S. Department of Health and Human Services, passed through the Georgia Department of Human Services, for other programs such as the Community Services Block Grant program and Low Income Home Energy Assistance program. Other funding includes funds received from the U.S. Department of Energy, passed through the Georgia Environmental Finance Authority, for Weatherization programs.

Property, Plant, and Equipment

All expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets generally as follows:

- (a) Vehicles – Five Years
- (b) Equipment – Three to Seven Years
- (c) Leasehold and Building Improvements – Seven to Fifteen Years
- (d) Building and Structures – Ten to Fifty Years
- (e) Furniture and Fixtures – Five to Seven Years

The cost of the property, plant and equipment purchased with grant funds is charged directly to operations in the year of purchase in accordance with grant requirements. The equipment is subsequently marked and inventoried according to federal and/or state regulations. Property, plant and equipment purchased with Agency funds are recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset.

The Agency capitalizes all equipment in accordance with federal requirements. Current capitalization guidelines are \$500 for Weatherization (with the exception of ARRA-funded Weatherization which is \$5,000), \$1,000 for CSBG, and \$5,000 for Head Start and CACFP. All other program equipment is capitalized with a cost of \$1,000 or more.

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire the property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Agency reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Net Assets Presentation

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The only limits on the use of these net assets, if any, are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application of tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into during the course of its operations.

Net Assets with Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
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NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor's instructions.

Income Tax Status

The Agency is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. However, income from certain activities not directly related to the Agency's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Agency qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Agency files its Form 990 with federal and state authorities in the State of Georgia. The Agency is generally no longer subject to examination by the Internal Revenue Service for years before 2016.

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payment under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Amounts received but not yet earned are reported as grantor advances. Refer to Note 9, for a schedule of grantor advances as of March 31, 2019. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Changes in Accounting Principles

The Agency implemented Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2016-14 in the current year, applying the changes retrospectively. The new standard changes the following aspects of the financial statements:

- The *temporarily restricted* and *permanently restricted net asset* classes have been combined into a single net asset class called *net assets with donor restrictions*.
- The *unrestricted net asset* class has been renamed *net assets without donor restrictions*.
- The financial statements include a disclosure about liquidity and availability of resources.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure that are, without donor or other restrictions limiting their use, within one year of March 31, 2019 are:

Cash - Treasury	\$ 1,587,440
Other Receivables	10,110
Due from Grantors	<u>693,489</u>
	<u><u>\$ 2,291,039</u></u>

NOTE 3 – FINANCIAL INSTRUMENTS

In summary, as of March 31, 2019, the Agency's cash and cash equivalents consist of the following:

Deposits with financial institutions (checking)	\$ 1,587,290
Petty cash	<u>150</u>
Total cash and cash equivalents	<u><u>\$ 1,587,440</u></u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

Financial instruments which potentially subject the Agency to concentrations of credit risk consist of cash deposits at local banks. The Agency maintains deposits in two local financial institutions.

At March 31, 2019, the Agency's deposits with financial institutions had a carrying amount of \$1,913,461 and a bank balance of \$2,125,282. Of the bank balance, \$100,000 was covered by Federal Depository Insurance for the certificate of deposit maintained at a separate bank. The Agency's checking accounts were also covered by Federal Depository Insurance for \$250,000.

The difference of \$1,875,282 was collateralized by Regions Bank through its participation in the Georgia State Pledging Pool through the Georgia Bankers Association which allows participant banks to pledge collateral equal to or greater than 110% of the net public deposits (total minus FDIC coverage). The total amount that was pledged as collateral was \$1,875,282 at March 31, 2019.

NOTE 4 – CASH IN SAVINGS

A certificate of deposit totaling \$100,000 is included in cash in the accompanying financial statements. The certificate bears interest of 1.91% and matures in one year, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Interest received from the Agency's certificate of deposit consists of the following for the year ended March 31, 2019:

	<u>Without Restrictions</u>
Interest	\$1,129

NOTE 5 – PROMISES TO GIVE

There were no promises to give recorded as of March 31, 2019.

NOTE 6 – FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

At March 31, 2019, the cost and accumulated depreciation of assets in Property, Plant and Equipment were as follows:

Description	Total	Lomax Center	Food Service	IRP	Central Office	Personal Day Care
Buildings & Improvements	\$ 439,700	\$ 203,747	\$ 53,683	\$ -	\$ -	\$ 182,270
Equipment & Furnishings	348,617	6,973	111,707	-	229,937	-
Vehicles	278,504	6,227	155,589	33,779	82,909	-
	<u>1,066,821</u>	<u>216,947</u>	<u>320,979</u>	<u>33,779</u>	<u>312,846</u>	<u>182,270</u>
Less: Accumulated Depreciation	<u>(997,667)</u>	<u>(183,991)</u>	<u>(309,732)</u>	<u>(33,779)</u>	<u>(287,895)</u>	<u>(182,270)</u>
	<u>\$ 69,154</u>	<u>\$ 32,956</u>	<u>\$ 11,247</u>	<u>\$ -</u>	<u>\$ 24,951</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

NOTE 7 – CASH FLOW INFORMATION

Interest paid for 2018-19 was as follows:

Interest	\$ 0
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NOTE 8 – DUE FROM GRANTORS

Unreimbursed program and related expenses due from grantors consist of the following receivables:

HHS - Head Start	\$ 508,939
Bright from the Start-CACFP	84,134
DHS-CSBG	76,865
GEFA-WX DOE	1,835
GEFA-WX HHS	21,716
	21,716
	\$ 693,489

NOTE 9 - GRANTOR ADVANCES

Grantor advances are restricted funds provided by the grantor in advance of incurring expenses in their programs which must be repaid if allowable expenses are not incurred before the program year ends, by the Agency. Grant advances received and outstanding at March 31, 2019, are as follows:

WX - HHS	\$ 64
LIHEAP - Regular	802,284
CACFP	10,770
WX- HEIP	1,600
	1,600
	\$ 814,718

NOTE 10 - CONTINGENCIES

The Agency depends heavily on grants for its revenues. The ability of the Agency's grantors to continue giving amounts comparable with prior years may be dependent upon current and future economic conditions and the continued deductibility for income tax purposes of grants to the Agency. While the Agency's board of directors believes the Agency has the resources to continue its programs, its ability to do so and the extent to which it continues may be dependent on the above factors.

Use of federal, state, and local grant and contract funds are subject to review and audit by the grantor agencies. Such audit could lead to requests for reimbursement to the grantor agency for expenses disallowed under terms of the grant. The management believes that the agency will not incur significant losses on possible grant and contract disallowances.

The Agency is a defendant in various legal claims. Although the outcome of these claims is not presently determinable, in the opinion of the Agency's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Agency.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

NOTE 11 – DONATED SERVICES AND IN-KIND SUPPORT

The value of donated services included as contributions in the financial statements and the corresponding expenses for the years ended March 31, 2019, are as follows:

Personnel	\$	9,136
Supplies		4,756
Medical Fees		15,070
Space/Utilities		<u>1,756,524</u>
Total	\$	<u><u>1,785,486</u></u>

NOTE 12 – TAX DEFERRED ANNUITY PLAN

The Agency has established a tax deferred annuity retirement plan under Internal Revenue Code Section 403(b). The name of the plan is the Retirement Plan for Employees of the Coastal Plain Area Economic Opportunity Authority, Inc. The plan is designed to benefit all eligible employees. To be eligible for participation the employee must have been employed for at least six months and attained age twenty-one. The employer will match the employee's contribution up to 8% maximum of the employee's effective earnings. In addition, an employee may make voluntary contributions of up to 10% of their effective earnings. The total employer contributions for the year were \$57,117.

NOTE 13 – COMPENSATED ABSENCES

All permanent employees are entitled to annual leave, which is a combination of vacation, personal and holiday leave. A total of 6 to 20 days annual leave (depending on length of employment) and 6 to 15 days of sick leave may be earned by each employee annually. An employee can accumulate up to a maximum of 12.5 days annual leave and 40 days sick leave. However, employees are not paid for the accumulated sick leave upon retirement or other termination. The Agency's accrued unpaid annual leave at March 31, 2019, was \$48,797. The Agency records sick leave when taken because amounts cannot be reasonably estimated.

NOTE 14 – SUBSEQUENT EVENTS

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through September 5, 2019, the date the financial statements were available to be issued. No events occurred during this period which would require disclosure in these financial statements.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2019

FEDERAL GRANTOR / PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL L CFDA R	PASS-THROUGH ENTITY'S IDENTIFYING NUMBER	FEDERAL EXPENDITURE
<u>U.S. Department of Agriculture</u>			
Georgia Department of Early Care and Learning			
Child and Adult Care Food Program FY 18-19	10.558	0.04021	\$ 442,932
Child and Adult Care Food Program FY 19-20	10.558	0.04021	<u>328,973</u>
Total U.S. Department of Agriculture			771,905
<u>U.S. Department of Health & Human Services</u>			
Head Start 18-19	93.600	04-CH4698-05	7,141,941
Head Start 18-19 In-kind	93.600	04-CH4698-05	<u>1,785,486</u>
			8,927,427
Georgia Department of Human Services:			
Low Income Home Energy Assistance Program FY 18-19	93.568	42700-040-0000061925	578,181
Low Income Home Energy Assistance Program FY 19-20	93.568	42700-040-0000072690	<u>1,890,013</u>
			2,468,194
Comm. Services Block Grant FY 18-19	93.569	42700-040-0000066242	427,283
Comm. Services Block Grant FY 19-20	93.569	42700-040-0000076890	<u>332,560</u>
			759,843
Total U.S. Department of Health & Human Services			12,155,464
<u>U.S. Department of Energy</u>			
Georgia Environmental Finance Authority:			
Weatherization Assistance for Low Income People-HHS	81.042	42700-040-0000063630	117,050
Weatherization Assistance for Low Income People-HHS	81.042	42700-040-0000074437	112,916
Weatherization Assistance for Low Income People-DOE	81.042	EE0007913	<u>121,346</u>
Total U.S. Department of Energy			351,312
Total Expenditures of Federal Awards			<u><u>\$ 13,278,681</u></u>

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2019

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
U.S. Department of Energy					
Georgia Environmental Finance Authority					
Weatherization - DOE	EE007913	\$ 121,346	\$ 119,511	\$ 121,346	\$ 1,835
Weatherization - HHS	42700-040-0000063630	159,320	117,050	117,050	-
Weatherization - HHS	42700-040-0000074437	268,999	91,200	112,916	21,716
Total pass-through DOE-Federal		\$ 549,665	\$ 327,761	\$ 351,312	\$ 23,551
U.S. Department of Human Services					
Georgia Department of Human Services					
Low Income Home Energy Assistance FY 18-19	42700-040-0000061925	\$ 2,147,858	\$ 578,181	\$ 578,181	\$ -
Low Income Home Energy Assistance FY 19-20	42700-040-0000072690	3,191,745	1,890,013	1,890,013	-
Comm. Services Block Grant FY 18-19	42700-040-0000066242	665,026	427,283	427,283	-
Comm. Services Block Grant FY 19-20	42700-040-0000076890	616,010	255,695	332,560	76,865
Total pass-through DHS-Federal		\$ 6,620,639	\$ 3,151,172	\$ 3,228,037	\$ 76,865
U.S. Department of Agriculture					
Georgia Department of Early Care and Learning					
Child and Adult Care Food Program FY 18-19	0.04021	\$ 764,512	\$ 328,973	\$ 328,973	\$ -
Child and Adult Care Food Program FY 19-20	0.04021	763,858	358,798	442,932	84,134
Total pass-through USDA-Federal		\$ 1,528,370	\$ 687,771	\$ 771,905	\$ 84,134

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2019

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
<u>Other</u>					
Georgia Department of Early Care and Learning					
Georgia Pre-K FY 17-18		\$ 288,013	\$ 84,930	\$ 84,930	\$ -
Georgia Pre-K FY 18-19		211,033	165,411	165,411	-
Total Other		\$ 499,046	\$ 250,341	\$ 250,341	\$ -
Total Expenditures of Non-Federal Awards					
		\$ 9,197,720	\$ 4,417,045	\$ 4,601,595	\$ 184,550

The accompanying notes are
an integral part of this schedule.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND NON-FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2019

NOTE 1 - GENERAL

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Plain Area Economic Opportunity Authority, Inc. All financial assistance received directly or indirectly from Federal, State, and local agencies is included in this schedule

NOTE 2 – BASIS OF PRESENTATION

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Agency, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principals contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

NOTE 4 - IN-KIND

Non-monetary assistance is reported in the Schedule at the fair market value of the In-Kind received.

NOTE 5 – INDIRECT COST RATE

The Agency has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate.

NOTE 6 – DUE FROM GRANTOR

Amounts considered due from grantor consist of grant expenditures incurred but grant reimbursements not yet received as of March 31, 2019. See note 8 for a breakdown of due from grantor amounts.

SUPPORTING SCHEDULES

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
SCHEDULE OF PROGRAM REVENUE
FOR YEAR ENDED MARCH 31, 2019

PROGRAM & CONTRACT NO.	FEDERAL & STATE REVENUE	PROGRAM & OTHER REVENUE	GRANTEE INKIND	TOTAL
CSBG - FY 19-20	\$ 332,560	\$ -	\$ -	\$ 332,560
CSBG - FY 18-19	427,282	-	-	427,282
Other Income CSBG	-	1,729	-	1,729
Weatherization - Vehicle	-	4,578	-	4,578
WX-DOE 18-19	120,639	707	-	121,346
WX-HHS 19-20	112,916	-	-	112,916
WX-HHS 2017/18-8	117,050	-	-	117,050
Head StartPA22 2019	7,056,957	-	1,785,486	8,842,443
Head StartPA20 2019	84,984	-	-	84,984
CACFP - Head Start 10/18-09/19 0421	442,918	14	-	442,932
CACFP - Head Start 10/17-09/18 0421	328,911	62	-	328,973
LIHEAP 17/18	578,181	-	-	578,181
LIHEAP 18/19	1,890,013	-	-	1,890,013
Pre-K 18/19	165,411	-	-	165,411
Pre-K 17/18	84,930	-	-	84,930
TOTAL	\$ 11,742,752	\$ 7,090	\$ 1,785,486	\$ 13,535,328

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Agency Activities

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Interest Income	\$ 1,129	\$ 1,129	\$ -
Other Income	(48)	(48)	-
Total Revenues	\$ 1,081	\$ 1,081	\$ -
Expenses			
Salaries	\$ 717	\$ 717	\$ -
Fringe Benefits	(1,456)	(1,456)	-
Training	451	451	-
Drug Screening	26	26	-
Supplies	397	397	-
Assistance	(235)	(235)	-
Contractual	1,437	1,437	-
Pest Control	77	77	-
Postage	19	19	-
Printing	(1)	(1)	-
Telephone and Internet	78	78	-
Utilities	1,679	1,679	-
Gas and Oil	91	91	-
Travel	830	830	-
Computer Expense	(964)	(964)	-
Lease - Equipment	286	286	-
Repairs and Maintenance	1,315	1,315	-
Miscellaneous Expense	3,817	3,817	-
Bank Fees	(2)	(2)	-
Newspaper Advertisement	1	1	-
Audit	2,456	2,456	-
Legal Services	10,583	10,583	-
Board expense	110	110	-
Insurance	10,620	10,620	-
Depreciation	4,373	4,373	-
Other - HS	(3,010)	(3,010)	-
Parent Activities	197	197	-
Refund to Grantor	21,572	21,572	-
Registration Fees	176	176	-
Water Cooler Rental	8	8	-
Total Expenses	\$ 55,648	\$ 55,648	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ (54,567)	\$ (54,567)	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Community Services Block Grant FY 19-20
Contract # 42700-040-0000076890

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 616,010	\$ 332,560	\$ (283,450)
Total Revenues	\$ 616,010	\$ 332,560	\$ (283,450)
Expenses			
Salaries	\$ 266,373	\$ 114,629	\$ 151,744
Fringe Benefits	64,554	42,112	22,442
Workman's Compensation	4,372	2,360	2,012
Disposal Cost	220	-	220
Training	9,450	1,449	8,001
Drug Screening	102	39	63
Background Check	150	-	150
Employee MVR	70	15	55
Supplies	62,100	50,008	12,092
Emergency Food	500	-	500
Assistance	37,063	25,475	11,588
Contractual	22,378	16,073	6,305
Pest Control	1,261	505	756
Postage	3,200	830	2,370
Printing	2,350	1,358	992
Dues	2,900	2,018	882
Subscription & Publications	570	344	226
Internet Service	7,700	3,796	3,904
Telephone	18,519	8,762	9,757
Utilities	16,443	6,718	9,725
Gas & Oil	1,825	951	874
Travel	19,650	13,648	6,002
Rent Expense	16,192	10,423	5,769
Computer Expense	2,800	1,092	1,708
Lease - Equipment	13,796	7,434	6,362

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Community Services Block Grant FY 19-20
Contract # 42700-040-0000076890

<i>(Expenses continued)</i>	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 5,850	\$ 1,965	\$ 3,885
Miscellaneous Expense	650	-	650
Bank Fees	1,782	505	1,277
Newspaper Advertisement	300	-	300
Audit	6,946	6,246	700
Legal Services	1,500	790	710
Board Expense	1,250	718	532
Insurance	8,710	4,356	4,354
Depreciation	2,695	1,140	1,555
GED Testing	500	80	420
Water Cooler Rental	889	408	481
Registration Fees	10,400	6,313	4,087
Total Expenses	\$ 616,010	\$ 332,560	\$ 283,450
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Community Services Block Grant FY 18-19
Contract # 42700-040-0000066242

	<u>Budget</u>	<u>Actual 3/31/2018</u>	<u>Actual 3/31/2019</u>	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 665,026	\$ 237,744	\$ 427,282	\$ -
Total Revenues	\$ 665,026	\$ 237,744	\$ 427,282	\$ -
Expenses				
Salaries	\$ 248,561	\$ 101,766	\$ 146,795	\$ -
Fringe Benefits	64,755	26,193	38,562	-
Workman's Compensation	7,171	5,484	1,687	-
Training	4,449	242	4,207	-
Drug Screening	74	26	48	-
Background Check	1,122	241	881	-
Employee MVR	12	-	12	-
Supplies	27,157	16,278	10,879	-
Emergency Food	60	60	-	-
Assistance	118,359	9,323	109,036	-
Contractual	47,424	25,449	21,975	-
Pest Control	807	448	359	-
Postage	2,228	1,021	1,207	-
Printing	2,152	1,322	830	-
Dues	508	151	357	-
Subscription & Publications	289	254	35	-
Internet Service	7,835	4,104	3,731	-
Telephone	16,015	8,367	7,648	-
Utilities	13,466	5,593	7,873	-
Gas & Oil	929	222	707	-
Travel	29,297	8,250	21,047	-
Rent Expense	14,539	6,972	7,567	-
Computer Expense	10,758	181	10,577	-
Lease - Equipment	11,824	6,195	5,629	-

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Community Services Block Grant FY 18-19
Contract # 42700-040-0000066242

<i>(Expenses continued)</i>	Budget	Actual 3/31/2018	Actual 3/31/2019	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 4,127	\$ 1,228	\$ 2,899	\$ -
Miscellaneous Expense	66	82	(16)	-
Bank Fees	869	382	487	-
Audit	9,479	2,054	7,425	-
Legal Services	30	30	-	-
Board Expense	2,272	336	1,936	-
Insurance	8,792	3,782	5,010	-
Depreciation	2,056	901	1,155	-
GED Testing	880	-	880	-
Water Cooler Rental	924	363	561	-
Registration Fees	5,740	444	5,296	-
Total Expenses	\$ 665,026	\$ 237,744	\$ 427,282	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Weatherization-DOER-WX-DOE EE0007913 (4.2018 -3.2019)

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 121,346	\$ 120,639	\$ (707)
Other Income	-	707	707
Total Revenues	\$ 121,346	\$ 121,346	\$ -
Expenses			
Salaries	\$ 22,960	\$ 22,960	\$ -
Fringe Benefits	9,662	9,662	-
Workman's Compensation	5,228	5,228	-
Training	2,659	2,659	-
Drug Screening	14	14	-
Supplies	680	680	-
Lead Safe Practice	600	600	-
Materials	29,101	29,101	-
Contractual	15,147	15,147	-
Pest Control	45	45	-
Postage	63	63	-
Dues	134	134	-
Subscription & Publications	15	15	-
Internet Service	151	151	-
Telephone	526	526	-
Utilities	1,989	1,989	-
Gas & Oil	2,257	2,257	-
Travel	1,554	1,554	-
Rent	3,067	3,067	-
Lease - Equipment	280	280	-
Repairs & Maintenance	3,991	3,991	-
Miscellaneous	(127)	(127)	-
Bank Fees	20	20	-
Audit	954	954	-
Legal Services	27	27	-
Board Expense	12	12	-
Insurance	5,677	5,677	-
Depreciation	591	591	-
Registration Fees	2,107	2,107	-
Health & Safety	11,953	11,953	-
Water Cooler Rental	9	9	-
Total Expenses	\$ 121,346	\$ 121,346	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Weatherization-DOER-WX-HHS (10/01/2018-9/30/2019)

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 268,999	\$ 112,916	\$ (156,083)
Total Revenues	\$ 268,999	\$ 112,916	\$ (156,083)
Expenses			
Salaries	\$ 67,903	\$ 24,382	\$ 43,521
Fringe Benefits	43,639	15,403	28,236
Workman's Compensation	6,434	3,249	3,185
Training	336	-	336
Disposal Cost	-	(500)	500
Drug Screening	725	-	725
Background check	150	-	150
Supplies	3,635	2,463	1,172
Materials	60,401	38,977	21,424
Contractual	45,248	15,805	29,443
Pest Control	302	148	154
Postage	540	81	459
Printing	100	5	95
Dues	120	206	(86)
Subscription & Publications	101	2	99
Internet Service	1,205	289	916
Telephone	1,286	685	601
Utilities	2,533	1,138	1,395
Gas & Oil	7,001	2,001	5,000
Travel	5,038	370	4,668
Rent	3,301	2,235	1,066
Computer Expense	2,400	1,136	1,264
Lease - Equipment	530	270	260
Repairs & Maintenance	6,770	973	5,797
Newspaper Advertisement	100	80	20
Bank Fees	141	63	78
Audit	1,024	692	332
Legal Services	100	85	15
Board Expense	129	32	97
Insurance	6,340	2,117	4,223
Depreciation	1,267	450	817
Registration Fees	75	20	55
Water Cooler Rental	125	59	66
Total Expenses	\$ 268,999	\$ 112,916	\$ 156,083
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Weatherization-DOER-WX-HHS-2017/18-8

	Budget	Actual 3/31/2018	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 159,320	\$ 42,270	\$ 117,050	\$ -
Total Revenues	\$ 159,320	\$ 42,270	\$ 117,050	\$ -
Expenses				
Salaries	\$ 45,403	\$ 10,613	\$ 24,851	\$ 9,939
Fringe Benefits	26,841	8,841	16,490	1,510
Workman's Compensation	12,460	1,538	9,974	948
Training	196	-	237	(41)
Drug Screening	724	722	2	-
Background check	2	-	2	-
Supplies	1,857	1,381	443	33
Materials	36,456	10,101	40,672	(14,317)
Contractual	10,573	2,058	10,458	(1,943)
Pest Control	82	19	98	(35)
Postage	405	22	194	189
Dues & Subscriptions	25	-	25	-
Internet Service	389	68	256	65
Telephone	1,219	230	694	295
Utilities	2,177	753	962	462
Gas & Oil	2,029	1,511	2,432	(1,914)
Travel	6,538	657	2,712	3,169
Rent	850	440	171	239
Computer Expense	1,499	971	528	-
Lease - Equipment	320	12	396	(88)
Repairs & Maintenance	931	121	338	472
Miscellaneous	-	-	-	-
Bank Fees	72	-	59	13
Newspaper Advertisement	60	-	60	-
Audit	557	-	257	300
Board Expense	90	-	117	(27)
Insurance	6,137	1,894	3,810	433
Depreciation	1,174	287	735	152
Registration Fees	79	2	20	57
Water Cooler Rental	175	29	57	89
Total Expenses	\$ 159,320	\$ 42,270	\$ 117,050	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

WX Vehicle Program Income

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Program Revenue	\$ 12,119	\$ 4,578	\$ (7,541)
Total Revenues	\$ 12,119	\$ 4,578	\$ (7,541)
Expenses			
Salaries	\$ 8,500	\$ 1,784	\$ 6,716
Fringe Benefits	-	-	-
Workman's Compensation	-	-	-
Supplies	-	312	(312)
Materials	3,619	1,508	2,111
Contractual	-	115	(115)
Postage	-	16	(16)
Internet Service	-	20	(20)
Telephone	-	13	(13)
Utilities	-	36	(36)
Gas & Oil	-	-	-
Rent	-	683	(683)
Lease - Equipment	-	57	(57)
Bank Fees	-	12	(12)
Legal Services	-	12	(12)
Board Expense	-	10	(10)
Total Expenses	\$ 12,119	\$ 4,578	\$ 7,541
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
HEAD START PROGRAM
04-CH4698-05

	Total	PA 22	PA 20
Receipts:			
Grantor Cash	\$ 7,141,941	\$ 7,056,957	\$ 84,984
Grantee In-kind	1,785,486	1,785,486	-
Other	-	-	-
Total Receipts	\$ 8,927,427	\$ 8,842,443	\$ 84,984
Disbursements:			
Federal	\$ 7,141,941	\$ 7,056,957	\$ 84,984
Non-Federal	1,785,486	1,785,486	-
Total Disbursements	\$ 8,927,427	\$ 8,842,443	\$ 84,984
Due from (to) Grantor	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Head Start PA-22 FY 2019
Contract # 04-CH4698-05

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 7,056,957	\$ 7,056,957	\$ -
Other Income	-	-	-
Total Support and Revenue	\$ 7,056,957	\$ 7,056,957	\$ -
Expenses			
Salaries	\$ 3,981,988	\$ 3,981,988	\$ -
Fringe Benefits	1,281,127	1,281,127	-
Workman's Compensation	65,075	65,075	-
Stipends - Federal	4,603	4,603	-
Training	17,620	17,620	-
Disposal Cost	-	-	-
Screenings	2,730	2,730	-
Criminal Records Check	2,105	2,105	-
Employee MVR	182	182	-
Supplies	206,654	206,654	-
Consultant	812	812	-
Contractual	171,099	171,099	-
Pest Control	4,283	4,283	-
Postage	3,232	3,232	-
Printing	58,286	58,286	-
Dues	6,061	6,061	-
Subscription & Publications	4,521	4,521	-
Telephone & Internet Service	51,443	51,443	-
Utilities	180,806	180,806	-
Gas & Oil	48,757	48,757	-
Travel	95,681	95,681	-
Rent Expense	85,464	85,464	-
Computer Expense	91,423	91,423	-
Lease - Equipment	14,278	14,278	-
Repairs & Maintenance	438,556	438,556	-
Miscellaneous	(30)	(30)	-

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Head Start PA-22 FY 2019
Contract # 04- CH4698-05 (Continued)

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
<i>(Expenses Continued)</i>			
Bank Fees	\$ 2,186	\$ 2,186	\$ -
Newspaper Advertisement	180	180	-
Recruitment	750	750	-
Audit	27,017	27,017	-
Legal Services	2,287	2,287	-
Licensing Requirement	1,577	1,577	-
Board Expense	4,248	4,248	-
Insurance	68,914	68,914	-
Depreciation	2,266	2,266	-
Family Service Information	16,599	16,599	-
Field Trips	1,004	1,004	-
Parent Activities	5,993	5,993	-
Psychological Services	56,029	56,029	-
Registration Fees	36,888	36,888	-
Water Cooler Rental	1,885	1,885	-
Vehicle Taxes/Fees	3,664	3,664	-
Fatherhood Expense	3,350	3,350	-
Health & Safety Materials	5,364	5,364	-
Total Federal Share	\$ 7,056,957	\$ 7,056,957	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Head Start Inkind- PA-22 FY 2019
Contract # 04-CH4698-05 (Cont.)

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ -	\$ -	\$ -
Donated Cash and Services	1,785,486	1,785,486	-
Other Income	-	-	-
Total Support and Revenue	\$ 1,785,486	\$ 1,785,486	\$ -
Non-Federal Share			
Supplies	\$ 4,756	\$ 4,756	\$ -
Medical	15,070	15,070	-
Personnel	9,136	9,136	-
Space/Utilities	1,756,524	1,756,524	-
Total Non-Federal Share	\$ 1,785,486	\$ 1,785,486	\$ -
Total Expenses	\$ 1,785,486	\$ 1,785,486	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Head Start Training PA20 FY 2019
Contract # 04-CH4698-05

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 84,984	\$ 84,984	\$ -
Total Revenues	\$ 84,984	\$ 84,984	\$ -
Expenses			
Staff Development	\$ 49,440	\$ 49,440	\$ -
Training	35,544	35,544	-
Total Expenses	\$ 84,984	\$ 84,984	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

CACFP Head Start 10/18-09/19 0421

Contract # 0.04021

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Support and Revenue			
Federal Revenue	\$ 763,844	\$ 442,918	\$ (320,926)
Other Income	14	14	-
Total Support and Revenue	\$ 763,858	\$ 442,932	\$ (320,926)
Expenses			
Salaries	\$ 188,924	\$ 108,691	\$ 80,233
Fringe Benefits	59,211	34,701	24,510
Supplies	32,922	17,230	15,692
Food Costs	482,801	282,310	200,491
Total Expenses	\$ 763,858	\$ 442,932	\$ 320,926
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

CACFP Head Start 10/17-09/18 0421
Contract # 0.04021

	Budget	Actual 3/31/2018	Actual 3/31/2019	Variance Favorable (Unfavorable)
Support and Revenue				
Federal Revenue	\$ 764,450	\$ 424,770	\$ 328,911	\$ (10,769)
Other Income	62	-	62	-
Total Support and Revenue	\$ 764,512	\$ 424,770	\$ 328,973	\$ (10,769)
Expenses				
Salaries	\$ 156,008	\$ 81,632	\$ 74,376	\$ -
Fringe Benefits	71,820	42,837	28,983	-
Supplies	32,922	16,605	16,317	-
Food Costs	503,762	283,696	209,297	10,769
Total Expenses	\$ 764,512	\$ 424,770	\$ 328,973	\$ 10,769
Excess (Deficit) of Support and Revenue Over Expenses				
	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

LIHEAP 17/18

Contract # 42700-040-0000061925

	Budget	Actual 3/31/2018	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 2,147,858	\$ 1,562,300	\$ 578,181	\$ (7,377)
Total Revenues	\$ 2,147,858	\$ 1,562,300	\$ 578,181	\$ (7,377)
Expenses				
Salaries	\$ 113,149	\$ 74,104	\$ 39,045	\$ -
Fringe Benefits	42,020	27,489	14,531	-
Workman's Compensation	934	571	363	-
Training	207	207	-	-
Drug Screening	107	104	3	-
Background Check	3	-	3	-
Supplies	3,778	3,386	392	-
Assistance	1,975,774	1,448,119	520,278	7,377
Contractual	3,383	2,588	795	-
Pest Control	9	7	2	-
Postage	615	455	160	-
Dues	72	39	33	-
Subscription & Publication	66	66	-	-
Telephone and Internet Service	336	220	116	-
Utilities	171	113	58	-
Gas & Oil	308	141	167	-
Travel	3,120	2,499	621	-
Rent	1,519	1,013	506	-
Computer/Software Expense	793	11	782	-
Equipment-Lease	747	513	234	-
Repairs & Maintenance	133	19	114	-
Bank Fees	123	99	24	-
Audit	552	532	20	-
Board Expense	31	31	-	-
Insurance	(57)	27	(84)	-
Depreciation	(77)	(87)	10	-
Registration Fees	25	25	-	-
Water Cooler Rental	17	9	8	-
Total Expenses	\$ 2,147,858	\$ 1,562,300	\$ 578,181	\$ 7,377
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

LIHEAP 18/19

Contract # 42700-040-0000072690

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 3,191,745	\$ 1,890,013	\$ (1,301,732)
Total Revenues	\$ 3,191,745	\$ 1,890,013	\$ (1,301,732)
Expenses			
Salaries	\$ 155,198	\$ 119,295	\$ 35,903
Fringe Benefits	41,614	26,412	15,202
Workman's Compensation	1,818	1,532	286
Drug Screening	182	182	-
Background Check	484	434	50
Employee MVR	9	9	-
Supplies	10,334	9,620	714
Assistance	2,960,868	1,717,140	1,243,728
Contractual	4,179	3,274	905
Pest Control	46	46	-
Postage	1,101	866	235
Printing	365	365	-
Dues	156	107	49
Subscription & Publication	25	25	-
Telephone & Internet Service	1,532	917	615
Utilities	1,275	298	977
Gas & Oil	399	399	-
Travel	2,162	1,821	341
Rent	2,396	1,641	755
Computer Expense	4,711	3,587	1,124
Equipment-Lease	1,343	797	546
Repairs & Maintenance	129	43	86
Bank Fees	92	92	-
Legal Services	103	103	-
Board Expense	105	19	86
Insurance	837	782	55
Depreciation	81	24	57
Registration Fees	165	165	-
Water Cooler Rental	36	18	18
Total Expenses	\$ 3,191,745	\$ 1,890,013	\$ 1,301,732
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Other Income CSBG

	Budget	Actual Prior Years	Actual 3/31/2019	Variance Favorable (Unfavorable)
Support and Revenue				
Fundraiser Income	\$ 20,205	\$ 20,205	\$ -	\$ -
Other Income	10,017	10,569	1,729	2,281
Total Support and Revenue	\$ 30,222	\$ 30,774	\$ 1,729	\$ 2,281
Expenses				
Supplies - Food	\$ 91	\$ 91	\$ -	\$ -
Supplies - Office	201	201	-	-
Meal Cost	446	446	-	-
Emergency Food	974	974	-	-
Utilities	817	817	-	-
Energy Assistance	5,915	6,490	(137)	(438)
Medical Assistance	1,527	1,504	-	23
Rental Assistance	419	419	-	-
Miscellaneous Expense	19,832	19,832	-	-
Total Expenses	\$ 30,222	\$ 30,774	\$ (137)	\$ (415)
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ 1,866	\$ 1,866

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Pre-K 18/19

	Budget	Actual 3/31/2019	Variance Favorable (Unfavorable)
Support and Revenue			
State Revenue	\$ 211,032	\$ 165,411	\$ (45,621)
Total Support and Revenue	\$ 211,032	\$ 165,411	\$ (45,621)
Expenses			
Salaries	\$ 165,244	\$ 114,625	\$ 50,619
Fringe Benefits	40,637	47,417	(6,780)
Workmans Compensation	1,112	1,112	-
Supplies	4,039	2,257	1,782
Total Expense	\$ 211,032	\$ 165,411	\$ 45,621
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF ACTUAL EXPENSES COMPARED TO BUDGET
FOR THE YEAR ENDED MARCH 31, 2019

Pre-K 17/18

	Budget	Actual 3/31/2018	Actual 3/31/2019	Variance Favorable (Unfavorable)
Support and Revenue				
State Revenue	\$ 288,012	\$ 203,095	\$ 84,930	\$ (13)
Total Support and Revenue	\$ 288,012	\$ 203,095	\$ 84,930	\$ (13)
Expenses				
Salaries	\$ 201,185	\$ 141,871	\$ 59,314	\$ -
Fringe Benefits	77,870	56,638	21,232	-
Workmans Compensation	1,659	1,181	478	-
Training	46	46	-	-
Supplies	4,367	982	3,385	-
Contractual	475	373	115	(13)
Pest Control	1	1	-	-
Postage	27	21	6	-
Dues	46	43	3	-
Subscription & Publications	6	6	-	-
Internet Service	91	5	86	-
Telephone	133	43	90	-
Utilities	27	20	7	-
Gas & Oil	2	2	-	-
Travel	1,430	1,421	9	-
Rent	218	153	65	-
Computer Expense	68	1	67	-
Lease - Equipment	91	60	31	-
Repairs & Maintenance	18	1	17	-
Bank Fees	21	17	4	-
Audit	184	182	2	-
Board Expense	15	4	11	-
Insurance	10	16	(6)	-
Depreciation	5	2	3	-
Registration Fees	14	4	10	-
Water Cooler Rental	3	2	1	-
Total Expense	\$ 288,012	\$ 203,095	\$ 84,930	\$ (13)
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2019

Manufacturer's DHR

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2003	Ford Explorer XLS	50	1FMZU62K33UB38704	Agency	\$ 25,523.33
2006	Chev Hot Shot	51	3GCEC14X96G181792	Head Start	34,593.00
2008	Dodge Van	52	2D8HN44H18R729381	Head Start	22,107.00
2003	Bluebird Bus	59	1HVBBAAAN43H562101	Head Start	63,727.06
2002	Ford Truck	60	1FTRF17252NB61114	Head Start	15,817.81
2002	Ford Truck	61	1FTRF17272NB61115	Head Start	15,817.81
1990	Chev. Van	62	2BGHG31K6L4132191	Head Start	26,590.00
1990	Chev. Van	63	2GBHG31K3L413614	Head Start	26,590.00
2003	Bluebird Bus	64	1HVBBAAAN23H562100	Head Start	53,988.40
2008	International Bus	65	4DRBUSKL38B572367	Head Start	79,069.86
1991	Chev. Minibus	66	2GBHG31K4M4126651	Head Start	28,615.00
1992	Wayne Minibus	67	1HVBAZRM2NH421883	Head Start	37,462.52
2006	Nalley Bus	68	4DRBUAFLX6B303235	Head Start	64,002.25
1992	Wayne Minibus	69	1HVBAZRM6NH422650	Head Start	37,462.52
2002	Dodge Van	70	1B4GP25362B683805	Head Start	19,885.81
2004	Chrysler T&C Van	71	1C4GP45R04B539947	Head Start	20,014.37
1994	Bluebird Bus	72	1GBM7TISJ1PJ109503	Head Start	42,912.50
1994	Bluebird Bus	73	1GBM7TIJOPJ109637	Head Start	42,912.50
1995	Bluebird Bus	74	1GBM7TIJ3RJ109702	Head Start	41,167.60
2002	Ford Truck	75	1FTRT17W52NA96803	Head Start	18,213.00
1995	Bluebird Bus	76	1HVBBABMOSH255125	Head Start	40,140.08
1995	Bluebird Bus	77	1HVBBABM2SH255126	Head Start	40,140.08
1995	Bluebird Bus	78	1HVBBABP7SH218891	Head Start	43,391.10
1995	Bluebird Bus	79	1HVBBABP9SH218892	Head Start	43,391.10
1995	Chev Van	80	1GCCS1425SK166611	Head Start	24,000.00
1996	Ford Van	81	1FTHE24H2THA15069	Weatherization	16,194.40

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2019

Manufacturer's DHR

(Continued)

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2009	Ford Van	83	1FTNE14W49DA21435	Weatherization - ARRA	20,927.73
1996	Ford Truck	84	1FTEF15N2TNA27237	Head Start	16,139.30
1996	Ford Van	85	1FBJS31H5THA28990	Day Care	22,089.00
1996	International Bus	86	1HVBBAAP3TH382562	Head Start	45,987.04
1997	Ford Van	87	1FBJS31L9VHA07888	Head Start	27,134.94
1997	Chevy Hot Shot	88	1GCEC14W1VZ130454	Head Start	31,000.00
1997	International Bus	89	1HVBBAAP0VH487126	Head Start	49,549.70
1998	Ford Wagon	90	1FBSS31L5WHA42322	Day Care	23,979.77
1998	International Bus	91	1HVBBAAP1WH610725	Head Start	50,900.83
1998	Ford Van	92	1FBSS31LHB90018	CSBG	24,126.70
2000	Ford Truck	93	1FTZF1726YNA59121	Weatherization	15,332.51
1996	Dodge Van	94	2B7HB11X9TK120672	Head Start	5,500.00
2006	Nalley Bus	95	4DRBUAFLXB303236	Head Start	64,005.26
2001	Chevy Van	96	1GBJG31RX11179839	Weatherization	26,209.13
2008	Dodge Van	98	2D8HN44H38R729592	Head Start	22,107.00
1992	Bluebird Bus	99	1HVBBNKN4NH412479	Head Start	43,338.10
2009	Ford Truck	100	1FTRW12WX9KC62574	Weatherization - ARRA	23,373.75
2009	Ford Van	101	1FDWE35L59DA52712	Weatherization - ARRA	34,889.00
2009	Ford Van	102	1FDWE35L09DA50012	Weatherization - ARRA	36,312.19
2009	Ford Van	103	1FTNE24L09DA47509	Weatherization - ARRA	20,927.00
2009	Chevy Hot Shot	104	1GCHC44K29F189127	Head Start	42,934.00
2011	Ford Truck	105	1FDBF2A62BEB20762	Head Start	23,330.00
2003	Dump Trailer LOPRO		4Y3US142635011642	Head Start	4,716.56
2003	Utility Trailer		4XSPB142X3G051241	Head Start	4,119.50
2005	Dump Trailer 7x12		4Y3UC12145S012134	Weatherization	4,004.00
2010	Ford Van	106	1FTNE1EW8ADA13356	Weatherization - ARRA	20,927.73
2012	Dodge Van	107	2C4RDGBG5CR260306	Head Start	24,345.76
2014	Dodge Van	108	2C4RDGCG5ER347494	Head Start	22,500.00
2014	Dodge Van	109	2C4RDGBGOER479385	Head Start	23,601.01
2014	Ford Hot Shot	110	1FTMF1CM4EKF40161	Head Start	42,309.00
2016	International Bus	62	4DRBUC8N2HB020891	Head Start	82,050.00
2017	Nissan Pathfinder	54	5N1DR2MN2HC691921	CSBG	28,807.48
				Total	<u>\$ 1,851,203.09</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2018 TO MARCH 31, 2019

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
1. Weatherization (DOE, HHS)	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161

Brief Synopsis: This is a state funded program administered by the Georgia Environmental Facilities Authority, Inc. The program concept is to provide materials and labor necessary to increase energy efficiency for homes of low-income, elderly and handicapped individuals.

2. Surplus Commodities	Georgia Department Of Human Services, Division Of Family and Children Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is operated to provide for the storage and distribution of donated USDA food to economically disadvantaged families.

3. Child and Adult Care Food Programs (USDA)	Bright from the Start	Sharon Moore (229) 244-5883
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Brief Synopsis: This program provides financial assistance to the Agency in providing free meals to eligible children enrolled in the Agency's Head Start Program.

4. Community Services Block Grant	Georgia Department of Human Services/ Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is operated to staff the Community Services Centers in each of the ten (10) counties we serve. These Centers serve as the focal point for all Agency programs to provide community-based services to eligible low-income clients. Services consist of: Job Placement, Case Management, Employment and Training, Transportation, Housing and Residential, Energy, and Emergency Services.

5. Head Start	Department of Health and Human Services	Tanya Thomas (229) 244-5883
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Brief Synopsis: Head Start is a comprehensive early childhood development program for economically disadvantaged pre-school children and their families. The goal of Head Start is to develop greater social competence in economically disadvantaged children. The broad objectives of the program are:

- (1) to improve the child's health;
- (2) aid the child's intellectual, social, and emotional development;
- (3) improve and expand the child's ability for self-expression; and
- (4) help both the enrollees and their families gain greater confidence, self-respect, and dignity.

Eligibility guidelines require that enrollees, including children with disabilities, are between three years of age and the age of compulsory school attendance, and at least 90% of the enrollees are from low-income families.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2018 TO MARCH 31, 2019

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
6. Emergency Food & Shelter (FEMA)	Emergency Food & Shelter National Board Program (United Way)	Debra Hopper (229) 244-7860

Brief Synopsis: These funds are utilized to assist eligible individuals with emergency food, energy, and housing, after all other resources have been exhausted.

7. Low-Income Home Energy Assistance Program	Georgia Department of Human Services/Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This Program provides a one-time yearly payment of the primary heating source of low-income households.

8. Georgia Power Weatherization Program	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161
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Brief Synopsis: This Program is funded through Georgia Power Company to provide materials, labor and knowledge necessary to increase the energy efficiency of the homes of the low-income, elderly, and handicapped. It is administered by Georgia Environmental Facility Authority, Inc.

9. SCANA Regulated	Georgia Department of Human Services	Debra Hopper (229) 244-7860
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Brief Synopsis: The SCANA Energy Regulated Division exists for the specific purpose of providing natural gas service to low-income households and consumers who are unable to maintain or obtain natural gas service from another marketer. Households meeting the low-income requirements established by the Georgia Department of Human Resources (DHR) qualify for a reduced security deposit, lower therm rates and a lower customer service fee. Those not meeting low-income requirements may still qualify for service with the SCANA Energy Regulated Division for general sign-up.

10. Minor Home Repair	Georgia Department of Human Services/Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is designed to assist income qualified elderly, disabled clients. Under this program, with a maximum benefit to the client, repairs or modifications to interior and exterior of the homes are made making them safer, more accessible, and livable. Examples of the type of work include the replacement of damaged floors, ceiling, roofs, electrical wiring, widening doorways, the conversion of bathrooms to make them handicapped accessible, and installation of wheelchair ramps.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2018 TO MARCH 31, 2019

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
11. Small Business Start-Up	Georgia Department of Human Services/Office of Community Services	Debra Hopper (229) 244-7860

Brief Synopsis: This program is designed to assist qualified unemployed persons interested in starting a small business. Services consist of business plan development, budgeting, purchase of start-up business supplies and material.

12. Pre-Kindergarten Program	Bright from the Start	Tanya Thomas (229) 244-5883
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Brief Synopsis: The Pre-Kindergarten program is designed to develop and support quality Pre-Kindergarten experiences and focuses on school readiness and improving overall school performance.

FEDERAL COMPLIANCE SECTION

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Coastal Plain Area Economic Opportunity Authority, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 5, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. The significant deficiency is listed as Item 2019-01.

Certified Public Accountants and Advisors

603 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455
www.hudson-nesmith.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Plain Area Economic Opportunity Authority, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Coastal Plain Area Economic Opportunity Authority, Inc.'s Response to Findings

Coastal Plain Area Economic Opportunity Authority, Inc.'s response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Coastal Plain Area Economic Opportunity Authority, Inc.'s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hudson & NeSmith, CPAs
Sylvester, Georgia
September 5, 2019

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Coastal Plain Area Economic Opportunity Authority, Inc.

Report on Compliance for Each Major Federal Program

We have audited Coastal Plain Area Economic Opportunity Authority, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs for the year ended March 31, 2019. Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Coastal Plain Area Economic Opportunity Authority, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended March 31, 2019.

Certified Public Accountants and Advisors

603 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455
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Report on Internal Control Over Compliance

Management of Coastal Plain Area Economic Opportunity Authority, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
September 5, 2019

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED MARCH 31, 2019

Summary of Audit Results

Type of Financial Statement Opinion	<u>Unmodified</u>
Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	<u> x </u> yes _____ no
Were there any reported material noncompliance at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any material weaknesses in internal control reported for major federal programs?	_____ yes <u> x </u> no
Were there any significant deficiencies in internal control reported for major federal programs?	_____ yes <u> x </u> no
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>
Are there any reportable findings under 2 CFR § 200.516(a)?	_____ yes <u> x </u> no
Identification of major programs:	<u>CFDA #</u>
U.S. Department of Health & Human Services: Head Start	<u>93.600</u>
U.S. Department of Agriculture: Child and Adult Care Food Program	<u>10.558</u>
Dollar threshold used to distinguish between type A and type B programs:	<u>\$ 750,000</u>
Auditee qualified as a low-risk auditee? under 2 CFR §200.520	<u> x </u> yes _____ no

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (cont.)
YEAR ENDED MARCH 31, 2019

Section II – Financial Statement Findings

Significant Deficiency in Internal Control

2019-01 Bank Reconciliations

Condition and Criteria

Bank reconciliations were not performed accurately and balanced to the Board of Directors' monthly approved financial statements. According to the entity's *Fiscal Management Procedures*, all bank accounts are to be reconciled within no later than the end of the following month upon receipt of the bank statements by the Agency.

Cause

Upon review of the bank reconciliations for all twelve months of the period under audit, three months out of the twelve months were not reconciled accurately and therefore were not timely reconciled (by the end of the following month upon receipt of the bank statements by the Agency) as required by the entity's *Fiscal Management Procedures*.

Effect

The cash balance reported in the monthly financial statements for the Board of Directors' approval may not agree with the bank reconciliation, therefore, management and Board of Directors Members may not have the correct bank balance.

Auditor's Recommendation

Procedures should be followed in accordance with the entity's *Fiscal Management Procedures* with regards to timely and accurate bank reconciliations.

Management's Response

Coastal Plain Area Economic Opportunity Authority, Inc. agrees with the audit finding. The entity will follow its *Fiscal Management Procedures* so that the monthly bank reconciliations are performed accurately by the end of the following of month upon receipt of the bank statements by the Agency.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED MARCH 31, 2019

The prior year audit report for the year ended March 31, 2018 contained three audit findings.

2018-01 Check Disbursements with Two Signatures

Condition and Criteria

Upon review of canceled checks per the entity's monthly bank statements, some of the entity's check disbursements did not contain two signatures. According to the entity's *Fiscal Management Procedures*, all check disbursements are made on the basis of two signatures. Two designated signers are necessary to disburse checks. Authorized check signers are approved by the Board of Directors.

Auditor's Recommendation

Procedures should be followed in accordance with the entity's *Fiscal Management Procedures* with regards to dual signatures on check disbursements.

Current Status

The corrective action was complete. Based on review of canceled checks during the current year audit, there were no check disbursements without two signatures.

2018-02 Bank Reconciliations

Condition and Criteria

Bank reconciliations were not performed timely and balanced to the Board of Directors' monthly approved financial statements. According to the entity's *Fiscal Management Procedures*, all bank accounts are to be reconciled within no later than the end of the following month upon receipt of the bank statements by the Agency.

Auditor's Recommendation

Procedures should be followed in accordance with the entity's *Fiscal Management Procedures* with regards to timely bank reconciliations.

Current Status

This was a repeat audit finding for the year ended March 31, 2019. The finding is referenced as 2019-01 in the Schedule of Findings and Questioned Costs.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (cont.)
YEAR ENDED MARCH 31, 2019

2018-03 Violation of Procurement Policy

Condition and Criteria

The Agency purchased a new vehicle for the entity's executive director but did not initiate the purchasing process through a sealed or written bid. Under Section D-1f, of the entity's *Fiscal Management Procedures* that outlines its procurement policy, the policy states "single items valued from \$25,000 to \$99,999 shall require the use of sealed or written bids." Also, the policy states that "sealed or written bids are publicly solicited." The former executive director only solicited written quotes by phone or email. Because the value of this item was in the range of \$25,000 to \$99,000, a sealed or written bid should have been obtained.

Auditor's Recommendation

Procedures should be followed in accordance with the entity's *Fiscal Management Procedures* with regards to procurement of supplies, capital items, and services.

Current Status

The corrective action was complete. Based on audit testwork, sampled purchases made during the current year were made under the guidelines of the Agency's *Fiscal Management Procedures*.

COASTAL PLAIN AREA

ECONOMIC OPPORTUNITY AUTHORITY, INC.
1810 WEST HILL AVENUE, UNIT A-6, VALDOSTA GEORGIA 31601
PHONE 229-244-7860 FAX 229-245-7885
www.coastalplain.org

Mission Statement: People Helping People to Attain Self-Sufficiency

Board Chairman
Terrell Haliburton

Executive/Head Start Director
Tanya Thomas

MEMBER COUNTIES

Ben Hill
Berrien
Brooks
Cook
Echols
Irwin
Lanier
Lowndes
Tift
Turner

Corrective Action Plan for Audit Ending March 31, 2019

2019-01 **Bank Reconciliations**

Upon review of the bank reconciliations for all twelve months, three of the twelve months were not reconciled accurately and therefore, were not timely reconciled according to the Fiscal Management Procedures.

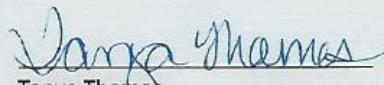
Auditor's recommendation:

Procedures should be followed in accordance with the entity's Fiscal Management Procedures with regards to timely and accurate bank reconciliations.

Management's response:

Coastal Plain Area EOA, Inc. agrees with the audit finding. The entity will follow its Fiscal Management Procedures so that bank reconciliations are performed accurately by the end of the following month upon receipt of the bank statement by the Agency.

When bank statements are received, they will be opened and reconciled by a staff person who is not assigned any fiscal duties before the end of the following month. Once the reconciliations are complete the staff will pass them to the Finance Director for review. After the Finance Director reviews the bank statements and reconciliations, they will pass them on to the Executive Director. Upon receipt by the Executive Director review for approval and then forward to the Chairman of the Finance Committee on the Board of Directors.


Tanya Thomas

Executive/Head Start Director

9/5/19
Date


Christina Russell

Christina Russell
Finance Director

9/5/19
Date

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Employment Opportunities at www.coastalplaineoa.org