



Coastal Plain Area Economic Opportunity Authority, Inc.

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John Pruitt
BOARD CHAIRMAN

Randall W. Lane
EXECUTIVE DIRECTOR

FINANCIAL AUDIT FISCAL YEAR ENDING MARCH 31, 2016

Mission Statement

“People Helping People To Achieve Self Sufficiency”

Audit Prepared By:

Hudson & NeSmith
Certified Public Accountants

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
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MARCH 31, 2016

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Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®
John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Coastal Plain Area Economic
Opportunity Authority, Inc.
Valdosta, Georgia 31602

Report on the Financial Statements

We have audited the accompanying financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a non-profit organization), which comprise the statement of financial position as of March 31, 2016, and the related statements activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Certified Public Accountants and Consultants

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Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Plain Area Economic Opportunity Authority, Inc., as of March 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of state awards is presented for purpose of additional analysis as required by the *Official Code of Georgia 50-20-3*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. taken as a whole. Information listed in the table of contents as supporting schedules are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 22, 2016 on our consideration of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the

results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting and compliance.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
August 22, 2016

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2016

ASSETS	
Current Assets	
Cash-Treasury	\$ 1,086,720
Cash-Savings	400,000
Other Receivables	5,143
Due from Grantors	746,933
Inventory, at Lower of Cost (FIFO) or Market	43,303
Prepaid Expenses	46,068
Total Current Assets	<u>\$ 2,328,167</u>
Property, Plant and Equipment, at Cost	
Less Accumulated Depreciation	<u>\$ 92,601</u>
TOTAL ASSETS	<u><u>\$ 2,420,768</u></u>
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable	\$ 386,854
Advance Federal, State, and Local Revenues	231,449
Accrued Salaries	189,338
Accrued Annual Leave	49,155
Other Accrued Liabilities	50,144
TOTAL LIABILITIES	<u>\$ 906,940</u>
NET ASSETS	
Unrestricted	<u>\$ 1,513,828</u>
TOTAL NET ASSETS	<u>\$ 1,513,828</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 2,420,768</u></u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF ACTIVITIES
FOR YEAR ENDED MARCH 31, 2016

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>Total</u>
REVENUE, GAINS, AND OTHER SUPPORT				
Grants and Contracts	\$ 10,373,119	\$ -	\$ -	\$ 10,373,119
Donated Services, Materials and Facilities	1,691,356	-	-	1,691,356
Investment Return	2,705	-	-	2,705
Local Government Support	-	-	-	-
Program Income	10,874	-	-	10,874
Other	68,226	-	-	68,226
Rent	-	-	-	-
Net Assets Released from Restrictions:				
Satisfied Program Restriction	-	-	-	-
Total Revenue, Gains, and Other Support	\$ 12,146,280	\$ -	\$ -	\$ 12,146,280
EXPENSES AND LOSSES				
Program:				
Community Service	\$ 499,118	\$ -	\$ -	\$ 499,118
Energy & Weatherization	1,981,329	-	-	1,981,329
Nutrition	733,670	-	-	733,670
Volunteer	1,691,356	-	-	1,691,356
Education	6,296,564	-	-	6,296,564
Other	438	-	-	438
Support:				
Administration	873,385	-	-	873,385
Agency	68,559	-	-	68,559
Fund Raiser	-	-	-	-
Total Expenses and Losses	\$ 12,144,419	\$ -	\$ -	\$ 12,144,419
Increase (Decrease) in Net Assets:				
Change in Net Assets	\$ 1,861	\$ -	\$ -	\$ 1,861
Net Assets at Beginning of Year	\$ 1,511,967	\$ -	\$ -	\$ 1,511,967
Net Assets at End of Year	\$ 1,513,828	\$ -	\$ -	\$ 1,513,828

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF CASH FLOWS
FOR YEAR ENDED MARCH 31, 2016

Cash Flows from Operating Activities	
Increase (Decrease) in Net Assets	\$ 1,861
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Depreciation	14,462
(Increase) Decrease in Operating Assets:	
Accounts Receivable	271,998
Inventory	(10,355)
Prepaid Expenses	(20,645)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(303,485)
Deferred Revenue	112,903
Accrued Expenses	(21,710)
Net Cash Provided (Used) by Operating Activities	<u>45,029</u>
 Cash Flows From Investing Activities	
Acquisitions of Equipment	<u>(1,768)</u>
Net Cash Provided (Used) by Investing Activities	<u>(1,768)</u>
 Net Cash Provided (Used) by Financing Activities	<u>-</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	43,261
 Beginning Cash and Cash Equivalents	<u>1,043,459</u>
Ending Cash and Cash Equivalents	<u>\$ 1,086,720</u>

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2016

	Community Services	Energy & Weatherization	Nutrition	Volunteer	Education	Other
Salaries	\$ 151,239	\$99,430	\$ 178,525	\$ -	\$ 3,577,035	\$ -
Payroll Taxes	14,387	32,160	14,949	-	367,848	-
Fringe	41,633	13,729	66,426	-	693,046	-
Interest Expense	-	-	-	-	-	-
Audit	337	1,733	-	-	54	-
Board Expense	321	80	-	-	2	-
Computer Expense	16,006	1,937	-	-	49,673	-
Construction	15,030	-	-	-	-	-
Contractual	12,428	40,375	-	5,156	149,494	-
Contractual Cleaning	-	-	-	-	-	-
Depreciation	2,371	1,818	-	-	509	-
Dues	891	190	-	-	3,259	-
Energy Assistance	83,286	1,631,650	-	-	-	438
Field Trips	-	-	-	-	2,969	-
Food Cost	22,850	-	444,337	-	-	-
Gas & Oil	198	6,118	-	-	43,616	-
Health Screenings	-	121	-	-	2,439	-
In-Kind	-	-	-	1,686,200	-	-
Insurance	6,539	13,617	-	-	59,016	-
Leased	3,144	453	-	-	25	-
Materials	-	110,288	-	-	39,760	-
Misc. Expense	1,004	508	-	-	7,059	-
Other Assistance	32,090	-	-	-	-	-
Parent Activities	-	-	-	-	10,910	-
Pest Control	672	230	-	-	2,949	-
Postage	2,958	54	-	-	74	-
Printing	1,922	423	-	-	45,508	-
Refund to Grantor	-	171	-	-	-	-
Rent	5,339	1,680	-	-	52,587	-
Repair/Maintenance	10,679	1,112	-	-	254,698	-
Subscription & Publications	830	566	-	-	12,159	-
Supplies - Office	34,008	2,033	-	-	36,952	-
Supplies - Program	1,296	6,206	29,433	-	343,115	-
Telephone	10,950	1,888	-	-	27,465	-
Tool & Equipment	-	-	-	-	140,644	-
Training	8,289	3,173	-	-	155,993	-
Travel	7,108	3,897	-	-	24,587	-
Utilities	11,313	5,689	-	-	192,795	-
Taxes	-	-	-	-	324	-
Total Expenses	\$ 499,118	\$1,981,329	\$ 733,670	\$ 1,691,356	\$ 6,296,564	\$ 438

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR YEAR ENDED MARCH 31, 2016

	Total Programs	Administration	Agency	Fund Raiser	Total Support	Total Expenses
Salaries	\$ 4,006,229	\$ 435,587	\$ (11,088)	\$ -	\$ 424,499	\$ 4,430,728
Payroll Taxes	429,344	39,778	2,858	-	42,636	471,980
Fringe	814,834	57,715	144	-	57,859	872,693
Interest Expense	-	-	-	-	-	-
Audit	2,124	37,744	-	-	37,744	39,868
Board Expense	403	3,580	31,498	-	35,078	35,481
Computer Expense	67,616	14,601	-	-	14,601	82,217
Construction	15,030	-	-	-	-	15,030
Contractual	207,453	46,021	16,220	-	62,241	269,694
Contractual Cleaning	-	-	-	-	-	-
Depreciation	4,698	2,687	7,077	-	9,764	14,462
Dues	4,340	7,497	-	-	7,497	11,837
Energy Assistance	1,715,374	-	-	-	-	1,715,374
Field Trips	2,969	-	-	-	-	2,969
Food Cost	467,187	-	-	-	-	467,187
Gas & Oil	49,932	381	-	-	381	50,313
Health Screenings	2,560	249	50	-	299	2,859
In-Kind	1,686,200	-	-	-	-	1,686,200
Insurance	79,172	7,025	9,189	-	16,214	95,386
Leased	3,622	8,967	33	-	9,000	12,622
Materials	150,048	-	-	-	-	150,048
Misc. Expense	8,571	75,276	11,815	-	87,091	95,662
Other Assistance	32,090	(100)	-	-	(100)	31,990
Parent Activities	10,910	-	-	-	-	10,910
Pest Control	3,851	224	32	-	256	4,107
Postage	3,086	9,053	(11)	-	9,042	12,128
Printing	47,853	2,397	-	-	2,397	50,250
Refund to Grantor	171	127	-	-	127	298
Rent	59,606	48,296	104	-	48,400	108,006
Repair/Maintanance	266,489	4,932	56	-	4,988	271,477
Subscription & Publications	13,555	4,022	-	-	4,022	17,577
Supplies - Office	72,993	25,707	2	-	25,709	98,702
Supplies - Program	380,050	666	310	-	976	381,026
Telephone	40,303	7,666	-	-	7,666	47,969
Tool & Equipment	140,644	-	(3,114)	-	(3,114)	137,530
Training	167,455	7,086	3	-	7,089	174,544
Travel	35,592	15,906	381	-	16,287	51,879
Utilities	209,797	10,295	3,000	-	13,295	223,092
Taxes	324	-	-	-	-	324
Total Expenses	\$ 11,202,475	\$ 873,385	\$ 68,559	\$ -	\$ 941,944	\$ 12,144,419

The accompanying notes to the financial statements
are an integral part of this statement.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operation

The Coastal Plain Area Economic Opportunity Authority, Inc. (the “Agency”), was incorporated on April 8, 1966 as a private, non-profit corporation to serve the poor and elderly of the ten counties of the Coastal Plain Area of Georgia. The basic purpose of the agency is to help low-income people achieve self-sufficiency, both economically and as contributing members of their community. To achieve this purpose the agency operates various federal, state and locally funded programs, its main sources of revenues. A description of the programs operated by the agency is provided in the Program Summary Report on pages 58 through 60 of these financial statements.

The Agency is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes.

Public Support, Grants, and Revenue

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the promises to give are received from a broad base of contributors as a result of the annual campaign. No allowance for uncollectable promises is provided on management’s evaluation of being immaterial to the Agency.

Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in unrestricted net assets. Investment earnings with donor restrictions are recorded in temporarily or permanently restricted net assets based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair value in the period received.

The agency received the major portion of its operating funds from cost reimbursement grants. These funds are deemed to be earned and reported as revenues when the agency has incurred expenses in accordance with specific requirements of the grants. Amounts received but not yet earned are reported as advances-grantor. Refer to Note 9, for a schedule of advances-grantor as of March 31, 2016.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) 958, *Not-For-Profit Entities*. Under FASB ASC 958, the Agency is required to report information regarding its financial position and activities according to three classes of net assets based upon the existence or absence of donor imposed restrictions: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Accordingly, net assets of the Agency and changes thereof are classified and reported as follows:

Unrestricted net assets – net assets not subject to donor-imposed stipulations.

Temporarily restricted net assets – net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Agency and/or the passage of time. When a restriction is satisfied or expires, temporarily restricted net assets are reclassified as unrestricted and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets – net assets subject to donor-imposed stipulations that must be maintained permanently by the Agency. Generally, donors of these assets permit the Agency to use all or part of the income earned on any related investment for general or specific purposes. The Agency had no permanently restricted net assets as of March 31, 2016.

Contributions and Pledges Receivable

Contributions and pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these amounts are computed using a risk-free interest (ranging from 5% to 6%) applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. The Agency did not have any contributions or pledges receivable at March 31, 2016.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Agency considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Investments

Investments are carried at the quoted market value of the securities. Realized and unrealized gains and losses are included in the statement of activities as increases or decreases in the unrestricted class of net assets, unless donor or relevant laws place temporary or permanent restrictions on these gains or losses. For purposes of determining the gain or loss on a sale, the cost of securities sold is based on the average cost of each security held at the date of sale.

Donated Services, Materials and Facilities

The Agency receives various goods and services without charge from local sources. The estimated fair market value of these goods and services are recorded as revenue and expenses in the period in which the goods or services are used by the agency.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Designation of Unrestricted Net Assets

It is the policy of the Board of Directors of the Agency to review its plans for future property improvements and acquisitions from time to time and to designate appropriate sums of unrestricted net assets to assure adequate financing of such improvements and acquisitions.

Donated Property and Equipment

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire the property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Agency reclassifies temporarily restricted assets to unrestricted net assets at that time.

Expense Allocation

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Agency.

Expenses are allocated to program and supporting services on the following bases:

- (a) Management and general expenses are allocated on the basis of periodic time and expense studies.
- (b) Legal expenses are allocated equally between the two areas.
- (c) Personnel expenses are allocated on the basis of direct salaries.
- (d) Building and occupancy costs are allocated on the basis of square footage.
- (e) Depreciation is allocated on the basis of usage of the furniture and equipment.

Inventories

Inventories are stated at the lower of cost or market determined by the first-in, first-out method.

Promise to Give

In the event the Agency receives any unconditional promises to give, they are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Property, Plant, and Equipment

All expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

value at the date of donation. Depreciation is computed using primarily the straight-line method.

The cost of the property, plant and equipment purchased with grant funds is charged directly to operations in the year of purchase in accordance with grant requirements. The equipment is subsequently marked and inventoried according to federal and/or state regulations. Property, plant and equipment purchased with agency funds is recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset.

Income Tax Status

Coastal Plain Area Economic Opportunity Authority, Inc. is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. However, income from certain activities not directly related to the Agency's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Agency qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

Restricted and Unrestricted Revenue

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets from restrictions.

NOTE 2 – INVESTMENTS

Investment return consists of the following for the year ended March 31, 2016:

	<u>Unrestricted</u>
Interest	\$2,705
Realized and Unrealized Gains	-0-

NOTE 3 – PROMISES TO GIVE

There were no promises to give recorded as of March 31, 2016.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

NOTE 4 – FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

At March 31, 2016, the cost and accumulated depreciation of assets in Property, Plant and Equipment were as follows:

Description	Total	Lomax Center	Food Service	IRP	Central Office	Personal Day Care
Buildings & Improvements	\$ 439,700	\$ 203,747	\$ 53,683	\$ -	\$ -	\$ 182,270
Equipment & Furnishings	348,617	6,973	111,707	-	229,937	-
Vehicles	267,187	6,227	155,589	33,779	71,592	-
	<u>1,055,504</u>	<u>216,947</u>	<u>320,979</u>	<u>33,779</u>	<u>301,529</u>	<u>182,270</u>
Less: Accumulated Depreciation	962,902	163,671	306,713	33,779	280,678	178,061
	<u>\$ 92,602</u>	<u>\$ 53,276</u>	<u>\$ 14,266</u>	<u>\$ -</u>	<u>\$ 20,851</u>	<u>\$ 4,209</u>

The Agency capitalizes all equipment in accordance with federal requirements. Current capitalization guidelines are \$500 for Weatherization (with the exception of ARRA-funded Weatherization which is \$5,000), \$1,000 for CSBG, and \$5,000 for Head Start and CACFP. All other program equipment is capitalized with a cost of \$1,000 or more.

NOTE 5 – CERTIFICATE OF DEPOSIT

Certificates of deposit totaling \$400,000 are included in cash in the accompanying financial statements. The certificates bear interest in a range of .65% to 1.00% and mature in one year, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

NOTE 6 – CASH FLOW INFORMATION

Interest paid for 2015-16 was as follows:

Interest	\$ 0
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NOTE 7 – FINANCIAL INSTRUMENTS

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

Financial instruments which potentially subject the Foundation to concentrations of credit risk consist of cash deposits at local banks. The Agency maintains deposits in four local financial institutions.

At March 31, 2016, the Agency's deposits with financial institutions had a carrying amount of \$1,486,570 and a bank balance of \$1,589,070. Of the bank balance, \$400,000 was covered by Federal Depository Insurance for each certificate of deposit maintained at three separate banks. The Agency's checking accounts were also covered by Federal Depository Insurance for \$250,000. The difference of \$939,070 was collateralized by Regions Bank with shares of a pool of mortgage-backed securities held by Regions Bank

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

that were pledged as collateral totaling \$939,070.

In summary, as of March 31, 2016, the Agency's cash and cash equivalents consist of the following:

Deposits with financial institutions (checking)	\$ 1,086,570
Petty cash	<u>150</u>
Total cash and cash equivalents	<u><u>\$ 1,086,720</u></u>

NOTE 8 – DUE FROM GRANTORS

Due from grantors consists of the following receivables:

HHS - Head Start	\$ 529,423
DHS-CSBG	73,895
Bright from the Start-Pre-K	104,907
GEFA-WX HHS	<u>38,708</u>
	<u><u>\$ 746,933</u></u>

NOTE 9 - GRANTOR ADVANCES

Grantor advances are restricted funds provided by the grantor in advance of incurring expenses in their programs which must be repaid if allowable expenses are not incurred before the program year ends, by the agency. Grant advances received and outstanding at March 31, 2016, are as follows:

WX	\$ 23,434
LIHEAP - Regular	164,005
Pre-K	43,852
Other	<u>158</u>
	<u><u>\$ 231,449</u></u>

NOTE 10 - CONTINGENCIES

Use of federal, state, and local grant and contract funds are subject to review and audit by the grantor agencies. Such audit could lead to requests for reimbursement to the grantor agency for expenses disallowed under terms of the grant. The management believes that the agency will not incur significant losses on possible grant and contract disallowances.

The Agency is a defendant in various legal claims. Although the outcome of these claims is not presently determinable, in the opinion of the Agency's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the Agency.

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

NOTE 11 - COMMITMENTS

Operating Leases

The Agency has several non-cancelable operating leases, primarily for various forms of equipment and office space that expire at various dates through October 2018. Those leases generally contain renewal options for periods ranging from three to five years and require the Agency to pay all executory costs such as taxes, maintenance, and insurance. Rental expenses for those leases consisted of \$142,263 for the year ended March 31, 2016.

The following is a schedule by years of future minimum rental payments for facilities under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of March 31, 2016.

Year Ending March 31	Minimum Rental Payment
2017	\$ 112,466
2018	107,500
2019	52,700
2020	-
	\$ 272,666

NOTE 12 – ACCRUED SALARIES

The Agency accrued all unpaid salaries at the balance sheet date as a liability and an expense. As of March 31, 2016, the amount of accrued salaries was \$189,338.

NOTE 13 – DONATED SERVICES

The value of donated services included as contributions in the financial statements and the corresponding expenses for the years ended March 31, 2016, are as follows:

Personnel	\$	23,254
Medical Fees		36,335
Space		1,626,611
Maintenance		5,156
Total	\$	1,691,356

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

NOTE 14 – TAX DEFERRED ANNUITY PLAN

The Agency has established a tax deferred annuity retirement plan under Internal Revenue Code Section 403(b). The name of the plan is the Retirement Plan for Employees of the Coastal Plain Area Economic Opportunity Authority, Inc. The plan is designed to benefit all eligible employees. To be eligible for participation the employee must have been employed for at least six months and attained age twenty-one. The employer will match the employee's contribution up to 8% maximum of the employee's effective earnings. In addition, an employee may make voluntary contributions of up to 10% of their effective earnings. The total employer contributions for the year were \$88,963.

NOTE 15 – ANNUAL LEAVE

All permanent employees are entitled to annual leave, which is a combination of vacation, personal and holiday leave. A total of 6 to 20 days annual leave (depending on length of employment) and 6 to 15 days of sick leave may be earned by each employee annually. An employee can accumulate up to a maximum of 12.5 days annual leave and 40 days sick leave. However, employees are not paid for the accumulated sick leave upon retirement or other termination. The Agency's accrued unpaid annual leave at March 31, 2016, was \$49,155. The Agency records sick leave when taken because amounts cannot be reasonably estimated.

NOTE 16 – SUBSEQUENT EVENTS

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through August 22, 2016, the date the financial statements were available to be issued.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
 VALDOSTA, GEORGIA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 AND NON-FEDERAL AWARDS
 FOR THE YEAR ENDED MARCH 31, 2016**

FEDERAL GRANTOR / PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture</u>			
<u>Bright from the Start</u>			
CACFP-Head Start FY 16-17	10.558	0.04021	440,737
CACFP-Head Start FY 15-16	10.558	0.04021	292,933
Total Bright from the Start			733,670
Total U.S. Department of Agriculture			\$ 733,670
<u>U.S. Department of Health & Human Services</u>			
Low Income Energy Assistance FY 15-16	93.568	42700-040-0000034802	259,549
Low Income Energy Assistance FY 14-15	93.568	42700-040-0000041719	1,525,831
Comm. Services Block Grant FY 15-16	93.569	42700-040-0000035163	350,741
Comm. Services Block Grant FY 16-17	93.569	42700-040-0000041831	204,969
Head Start 14-15	93.600	04-CH4698-02	6,765,423
Head Start 14-15 Inkind	93.600	04-CH4698-02	1,691,356
Total U.S. Department of Health & Human Services			\$ 10,797,869

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
 VALDOSTA, GEORGIA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 AND NON-FEDERAL AWARDS (Continued)
 FOR THE YEAR ENDED MARCH 31, 2016**

FEDERAL GRANTOR / PASS- THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Energy</u>			
WX-HHS	81.042	DOER-WX-HHS-15/16-08	\$ 31,964
WX-DOE	81.042	DOER-WX-GPC-15-08	186,000
WX-DOE	81.042	DOER-WX-DOE-14/15-08	19,522
WX-DOE	81.042	DOER-WX-DOE-15/16-08	<u>119,571</u>
Total U.S. Department of Energy			\$ <u><u>357,057</u></u>
<u>Federal Emergency Management Agency</u>			
<u>Direct Programs</u>			
Emergency Food & Shelter National Board Program - Cook FY 16	97.024	184800-001	\$ 6,875
Emergency Food & Shelter National Board Program - Ben Hill FY 16	97.024	178800-001	8,656
Emergency Food & Shelter National Board Program - Irwin FY 16	97.024	193400-002	4,736
Emergency Food & Shelter National Board Program - Echols FY 16	97.024	187800-002	1,896
Emergency Food & Shelter National Board Program - Lanier FY 16	97.024	195400-001	4,402
Emergency Food & Shelter National Board Program - Brooks FY 16	97.024	180000-001	5,703
Emergency Food & Shelter National Board Program - Berrien FY 16	97.024	179000-002	9,111
Emergency Food & Shelter National Board Program - Turner FY 16	97.024	206800-001	<u>4,107</u>
Total Federal Emergency Management Agency			\$ <u><u>45,486</u></u>
Total Expenditures of Federal Awards			\$ <u><u>11,934,082</u></u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2016

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
U.S. Department of Energy					
Pass-through state					
WX-DOE	DOER-WX-DOE-15/16-08	\$ 119,571	\$ 99,671	\$ 119,571	\$ 19,900
WX-DOE	DOER-WX-GPC-15-08	201,000	186,000	186,000	-
WX-HHS	DOER-WX-HHS-15/16-08	101,766	13,156	31,964	18,808
WX-DOE	DOER-WX-DOE-14/15-08	88,412	19,522	19,522	-
Total pass-through DOE-Federal		\$ 510,749	\$ 318,349	\$ 357,057	\$ 38,708
Department of Human Services					
Pass-through state					
Comm. Services Block Grant FY 15-16	42700-040-0000035163	\$ 546,610	\$ 350,741	\$ 350,741	\$ -
Comm. Services Block Grant FY 16-17	42700-040-0000041831	605,443	131,074	204,969	73,895
Low Income Home Energy Assistance FY 15-16	42700-040-0000034802	1,880,228	259,549	259,549	-
Low Income Home Energy Assistance FY 14-15	42700-040-0000021850	1,709,320	1,525,831	1,525,831	-
Total pass-through DHS-Federal		\$ 4,741,601	\$ 2,267,195	\$ 2,341,090	\$ 73,895
Bright from the Start					
Pass-through state					
CACFP-Head Start FY 16-17	0.04021	\$ 724,518	\$ 440,737	\$ 440,737	\$ -
CACFP-Head Start FY 15-16	0.04021	724,518	292,933	292,933	-
Total pass-through BFTS-Federal		\$ 1,449,036	\$ 733,670	\$ 733,670	\$ -

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
 VALDOSTA, GEORGIA
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED MARCH 31, 2016**

STATE PROGRAM NAME	CONTRACT NUMBER	STATE AWARDS AMOUNT	AMOUNTS RECEIVED	AMOUNTS EXPENDED	DUE TO/ DUE FROM GRANTOR
<u>Other</u>					
WX-Georgia Power Cooperation FY 13-16	Earth Cents Rebate Program	\$ 117,547	\$ 10,874	\$ 10,874	\$ -
Pre-K 14-15		65,729	18,306	18,306	-
Pre-K 15-16		191,332	7,251	112,158	104,907
Total Other		\$ 374,608	\$ 36,431	\$ 141,338	\$ 104,907
Total Expenditures of Non-Federal Awards		\$ 7,075,994	\$ 3,355,645	\$ 3,573,155	\$ 217,510

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND NON-FEDERAL AWARDS
FOR THE YEAR ENDED MARCH 31, 2016

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Plain Area Economic Opportunity Authority, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B - IN-KIND

Non-monetary assistance is reported in the Schedule at the fair market value of the In-Kind received.

NOTE C – DUE FROM GRANTOR

Amounts considered due from grantor consist of grant expenditures incurred but grant reimbursements not yet received as of March 31, 2016. See note 8 for a breakdown of due from grantor amounts.

SUPPORTING SCHEDULES

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
SCHEDULE OF PROGRAM REVENUE
FOR YEAR ENDED MARCH 31, 2016

PROGRAM & CONTRACT NO.	FEDERAL & STATE REVENUE	PROGRAM & OTHER REVENUE	GRANTEE INKIND	TOTAL
CSBG - FY 16-17	\$ 204,969	\$ -	\$ -	\$ 204,969
CSBG - FY 15-16	350,741	-	-	350,741
Other Income CSBG	-	438	-	438
Weatherization - GPC EarthCents Rebate	-	10,874	-	10,874
WX-DOE 2014/2016-08	19,522	-	-	19,522
WX-DOE 2015/2016-08	119,571	-	-	119,571
Weatherization - GPC 2015-08	186,000	-	-	186,000
WX-HHS 2015/16-08	31,964	-	-	31,964
Head StartPA22 2016	6,689,613	-	1,691,356	8,380,969
Head StartPA20 2016	75,810	-	-	75,810
CACFP - Head Start 10/15-09/16 0421	440,737	69	-	440,806
CACFP - Head Start 10/14-09/15 0421	292,931	2	-	292,933
LIHEAP 15/16	259,549	-	-	259,549
LIHEAP 16/17	1,525,831	-	-	1,525,831
FEMA 11/15 - 1/16	45,486	-	-	45,486
Pre-K 15/16	112,158	-	-	112,158
Pre-K 14/15	18,306	-	-	18,306
TOTAL	\$ 10,373,188	\$ 11,383	\$ 1,691,356	\$ 12,075,927

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Agency Activities

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Interest Income	\$ 3,000	\$ 2,705	\$ (295)
Other Income	141,000	67,717	(73,283)
Total Revenues	\$ 144,000	\$ 70,422	\$ (73,578)
Expenses			
Salaries	\$ 3,000	\$ (11,088)	\$ 14,088
Fringe Benefits	400	3,002	(2,602)
Physical Exams	-	50	(50)
Supplies	700	312	388
Contractual	1,000	1,073	(73)
Pest Control	120	32	88
Postage	5	(11)	16
Utilities	2,900	3,000	(100)
Travel	-	381	(381)
Rent	-	104	(104)
Lease - Equipment	-	33	(33)
Tools & Equipment	-	(3,114)	3,114
Repairs and Maintenance	975	1,117	(142)
Miscellaneous Expense	-	11,639	(11,639)
Legal Services	5,000	14,083	(9,083)
Licensing Requirement	-	3	(3)
Board expense	40,000	31,498	8,502
Insurance	8,500	9,189	(689)
Depreciation	8,000	7,077	923
Other - HS	-	176	(176)
Water Cooler Rental	-	5	(5)
Total Expenses	\$ 70,600	\$ 68,561	\$ 2,039
Excess (Deficit) of Support and Revenue Over Expenses	\$ 73,400	\$ 1,861	\$ (71,539)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Community Services Block Grant FY 16-17
Contract # 42700-040-0000041831

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 605,443	\$ 204,969	\$ (400,474)
Total Revenues	\$ 605,443	\$ 204,969	\$ (400,474)
Expenses			
Salaries	\$ 280,824	\$ 91,256	\$ 189,568
Fringe Benefits	89,460	33,486	55,974
Workman's Compensation	1,937	814	1,123
Disposal Cost	25	-	25
Training	3,500	1,197	2,303
Drug Screening	-	18	(18)
Background Check	175	160	15
Employee MVR	-	2	(2)
Supplies	19,546	7,803	11,743
Emergency Food	12,600	-	12,600
Assistance	61,000	18,756	42,244
Contractual	18,000	6,015	11,985
Pest Control	1,120	352	768
Program Support	2,600	-	2,600
Postage	3,350	766	2,584
Printing	3,200	1,606	1,594
Dues	2,500	641	1,859
Subscription & Publications	400	329	71
Internet Service	10,800	4,641	6,159
Telephone	14,700	5,954	8,746
Utilities	11,756	5,158	6,598
Gas & Oil	275	151	124
Travel	4,650	2,092	2,558
Rent Expense	11,400	5,960	5,440
Computer Expense	5,800	1,516	4,284
Lease - Equipment	8,000	2,570	5,430
(Continued)			

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Community Services Block Grant FY 16-17
Contract # 42700-040-0000041831

<i>(Expenses continued)</i>	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 8,000	\$ 2,667	\$ 5,333
Miscellaneous Expense	600	941	(341)
Newspaper Advertisement	550	752	(202)
Audit	1,800	1,689	111
Board Expense	500	334	166
Insurance	13,630	3,553	10,077
Depreciation	2,995	1,322	1,673
GED Testing	6,900	2,080	4,820
Water Cooler Rental	450	381	69
Registration Fees	2,400	7	2,393
Total Expenses	<u>\$ 605,443</u>	<u>\$ 204,969</u>	<u>\$ 400,474</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Community Services Block Grant FY 15-16
Contract # 42700-040-0000035163

	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 546,610	\$ 195,869	\$ 350,741	\$ -
Total Revenues	\$ 546,610	\$ 195,869	\$ 350,741	\$ -
Expenses				
Salaries	\$ 217,793	\$ 101,234	\$ 116,559	\$ -
Fringe Benefits	64,234	32,176	32,058	-
Workman's Compensation	1,986	741	1,245	-
Disposal Cost	687	-	687	-
Training	4,156	249	3,907	-
Criminal Records Check	113	72	41	-
Employee MVR	41	38	3	-
Supplies	34,789	4,144	30,645	-
Emergency Food Assistance	22,600	-	22,600	-
Contractual	56,927	4,683	52,244	-
Pest Control	12,144	5,599	6,545	-
Postage	807	454	353	-
Printing	3,005	802	2,203	-
Dues	1,719	1,340	379	-
Subscription & Publications	1,822	356	1,466	-
Internet Service	479	479	-	-
Telephone	10,036	4,293	5,743	-
Utilities	11,755	5,727	6,028	-
Gas & Oil	12,354	5,726	6,628	-
Travel	77	7	70	-
Rent Expense	8,159	2,873	5,286	-
Computer Expense	11,277	5,694	5,583	-
Lease - Equipment	6,198	61	6,137	-
Construction	2,884	1,350	1,534	-
	19,055	4,025	15,030	-

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Community Services Block Grant FY 15-16
Contract # 42700-040-0000035163

<i>(Expenses continued)</i>	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Repairs & Maintenance	\$ 14,990	\$ 3,950	\$ 11,040	\$ -
Miscellaneous	1,561	633	928	-
Newspaper Advertisement	1,021	644	377	-
Audit	8,566	938	7,628	-
Board Expense	647	187	460	-
Insurance	6,981	3,453	3,528	-
Depreciation	2,683	1,356	1,327	-
GED Testing	3,240	2,080	1,160	-
Water Cooler Rental	517	173	344	-
Registration Fees	1,307	332	975	-
Total Expenses	<u>\$ 546,610</u>	<u>\$ 195,869</u>	<u>\$ 350,741</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Weatherization-GPC EarthCents Rebate Program

	Budget	Per Audit Prior Years	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues				
Program Revenue	\$ 117,547	\$ 69,793	\$ 10,874	\$ (36,880)
Total Revenues	\$ 117,547	\$ 69,793	\$ 10,874	\$ (36,880)
Expenses				
Salaries	\$ 12,071	\$ 6,924	\$ (1,309)	\$ 6,456
Fringe Benefits	6,215	4,814	426	975
Workman's Compensation	2,624	2,443	8	173
Training	1,870	-	26	1,844
Supplies	8,406	204	593	7,609
Criminal Records Check	100	209	-	(109)
Employee MVR	-	2	-	(2)
Materials	51,000	31,720	8,818	10,462
Contractual	25,477	20,121	1,553	3,803
Pest Control	10	1	4	5
Postage	370	-	-	370
Printing	30	-	-	30
Dues	-	55	-	(55)
Subscriptions & Publications	-	27	-	(27)
Internet Service	1,453	-	-	1,453
Telephone	420	-	30	390
Utilities	605	10	35	560
Gas & Oil	1,646	755	195	696
Travel	650	-	-	650
Rent	750	687	132	(69)
Computer Expense	750	710	2	38
Lease - Equipment	80	-	46	34
Repairs & Maintenance	940	349	5	586
Miscellaneous Expense	30	11	6	13
Audit	100	146	-	(46)
Board Expense	55	-	4	51
Insurance	730	524	255	(49)
Depreciation	415	81	41	293
Registration Fees	750	-	-	750
Water Cooler Rental	-	-	4	(4)
Total Expenses	\$ 117,547	\$ 69,793	\$ 10,874	\$ 36,880
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Weatherization-DOER-WX-DOE-2014/2016-08

	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 88,412	\$ 68,890	\$ 19,522	\$ -
Total Revenues	\$ 88,412	\$ 68,890	\$ 19,522	\$ -
Expenses				
Salaries	\$ 16,539	\$ 11,857	\$ 3,318	\$ 1,364
Fringe Benefits	7,104	3,228	969	2,907
Workman's Compensation	5,223	4,760	2,018	(1,555)
Training	6,062	2,254	7	3,801
Disposal Cost	41	-	-	41
Screenings	-	-	1	(1)
Employee MVR	3	3	-	-
Supplies	1,331	221	47	1,063
Materials	14,650	20,471	6,444	(12,265)
Contractual	6,466	7,237	1,576	(2,347)
Pest Control	507	30	2	475
Postage	511	11	-	500
Printing	41	75	-	(34)
Dues	-	-	(3)	3
Subscription & Publications	203	207	-	(4)
Internet Service	370	61	34	275
Telephone	913	324	60	529
Utilities	1,516	248	49	1,219
Gas & Oil	1,068	1,099	106	(137)
Travel	2,672	2,242	357	73
Rent	1,829	337	144	1,348
Computer Expense	492	-	1	491
Lease - Equipment	258	18	19	221
Repairs & Maintenance	809	130	-	679
Miscellaneous	68	56	3	9
Newspaper Advertisement	19	30	-	(11)
Audit	-	-	112	(112)
Board Expense	20	9	-	11
Insurance	5,186	1,751	2,494	941
Depreciation	738	329	21	388
Registration Fees	31	1	-	30
Health & Safety	13,641	11,898	1,743	-
Water Cooler Rental	101	3	-	98
Total Expenses	\$ 88,412	\$ 68,890	\$ 19,522	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Weatherization-DOER-WX-DOE-2015/2016-08

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 119,571	\$ 119,571	\$ -
Total Revenues	\$ 119,571	\$ 119,571	\$ -
Expenses			
Salaries	\$ 30,174	\$ 30,174	\$ -
Fringe Benefits	6,046	6,046	-
Workman's Compensation	5,148	5,148	-
Training	112	112	-
Background check	42	42	-
Employee MVR	-	-	-
Supplies	920	920	-
Materials	32,117	32,117	-
Contractual	7,434	7,434	-
Pest Control	81	81	-
Postage	36	36	-
Printing	27	27	-
Dues	103	103	-
Subscription & Publications	98	98	-
Internet Service	281	281	-
Telephone	570	570	-
Utilities	2,235	2,235	-
Gas & Oil	1,144	1,144	-
Travel	3,554	3,554	-
Rent	1,100	1,100	-
Computer Expense	1,095	1,095	-
Lease - Equipment	482	482	-
Repairs & Maintenance	751	751	-
Miscellaneous	195	195	-
Newspaper Advertisement	545	545	-
Audit	999	999	-
Board Expense	63	63	-
Insurance	5,771	5,771	-
Depreciation	651	651	-
Registration Fees	2,567	2,567	-
Health & Safety	15,172	15,172	-
Water Cooler Rental	58	58	-
Total Expenses	\$ 119,571	\$ 119,571	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Weatherization-GEFA-DOER-GPC-WX-2015-08

	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues				
State Revenue	\$ 201,000	\$ 15,000	\$ 186,000	\$ -
Total Revenues	\$ 201,000	\$ 15,000	\$ 186,000	\$ -
Expenses				
Salaries	\$ 64,788	\$ 3,639	\$ 61,149	\$ -
Fringe Benefits	14,065	455	13,610	-
Workman's Compensation	13,846	-	13,846	-
Training	264	-	264	-
Disposal Cost	47	-	47	-
Background check	416	-	416	-
Employee MVR	1	-	1	-
Supplies	6,844	29	6,815	-
Lead Safe Practice	300	-	300	-
Materials	52,878	8,020	44,858	-
Contractual	24,373	2,246	22,127	-
Pest Control	133	-	133	-
Postage	173	25	148	-
Printing	444	-	444	-
Dues	455	-	455	-
Subscription & Publications	78	78	-	-
Internet Service	453	3	450	-
Telephone	1,395	75	1,320	-
Utilities	3,953	338	3,615	-
Gas & Oil	4,495	-	4,495	-
Travel	28	-	28	-
Rent	1,147	-	1,147	-
Computer/Software Expense	404	-	404	-
Lease - Equipment	368	-	368	-
Repairs & Maintenance	1,661	81	1,580	-
Miscellaneous	231	-	231	-
Bank Fees	4	-	4	-
Newspaper Advertisement	40	-	40	-
Audit	1,574	-	1,574	-
Licensing Requirement	300	-	300	-
Board Expense	161	-	161	-
Insurance	4,542	-	4,542	-
Depreciation	1,076	-	1,076	-
Water Cooler Rental	63	11	52	-
Total Expenses	\$ 201,000	\$ 15,000	\$ 186,000	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Weatherization-DOER-WX-HHS-2015/16-8

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 101,766	\$ 31,964	\$ (69,802)
Total Revenues	\$ 101,766	\$ 31,964	\$ (69,802)
Expenses			
Salaries	\$ 25,722	\$ 14,009	\$ 11,713
Fringe Benefits	6,627	2,916	3,711
Workman's Compensation	8,239	3,070	5,169
Training	27	123	(96)
Background Check	132	4	128
Employee MVR	1	-	1
Supplies	1,518	129	1,389
Materials	46,277	7,388	38,889
Contractual	7,594	2,014	5,580
Pest Control	2	20	(18)
Program Support	6	-	6
Postage	27	112	(85)
Printing	37	44	(7)
Subscriptions & Publications	6	-	6
Internet Service	111	83	28
Telephone	523	201	322
Utilities	615	41	574
Gas & Oil	2,291	182	2,109
Travel	8	-	8
Rent	147	425	(278)
Computer/Software Expense	-	61	(61)
Lease - Equipment	124	75	49
Repairs & Maintenance	322	-	322
Miscellaneous	13	95	(82)
Newspaper Advertisement	70	56	14
Audit	-	79	(79)
Board Expense	15	-	15
Insurance	1,137	653	484
Depreciation	149	163	(14)
Registration Fees	1	-	1
Water Cooler Rental	25	21	4
Total Expenses	\$ 101,766	\$ 31,964	\$ 69,802
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
HEAD START PROGRAM
04-CH4698-02

	Total	PA 22	PA 20
Receipts:			
Grantor Cash	\$ 6,765,423	\$ 6,689,613	\$ 75,810
Grantee In-kind	1,691,356	1,691,356	-
Other	-	-	-
Total Receipts	\$ 8,456,779	\$ 8,380,969	\$ 75,810
Disbursements:			
Federal	\$ 6,765,423	\$ 6,689,613	\$ 75,810
Non-Federal	1,691,356	1,691,356	-
Total Disbursements	\$ 8,456,779	\$ 8,380,969	\$ 75,810
Due from (to) Grantor	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Head Start PA-22 FY 2016
Contract # 04-CH4698-02

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 6,689,613	\$ 6,689,613	\$ -
Other Income	-	-	-
Total Support and Revenue	\$ 6,689,613	\$ 6,689,613	\$ -
Expenses			
Salaries	\$ 3,810,119	\$ 3,810,119	\$ -
Fringe Benefits	1,047,839	1,047,839	-
Workman's Compensation	63,473	63,473	-
Stipends - Federal	4,445	4,445	-
Disposal Cost	491	491	-
Screenings	2,498	2,498	-
Criminal Records Check	7,041	7,041	-
Employee MVR	240	240	-
Supplies	392,121	392,121	-
Consultant	1,500	1,500	-
Contractual	141,575	141,575	-
Pest Control	3,124	3,124	-
Postage	7,989	7,989	-
Printing	47,234	47,234	-
Dues	8,907	8,907	-
Subscription & Publications	938	938	-
Telephone & Internet Service	54,986	54,986	-
Utilities	194,339	194,339	-
Gas & Oil	43,290	43,290	-
Travel	38,227	38,227	-
Rent Expense	91,964	91,964	-
Computer Expense	38,260	38,260	-
Lease - Equipment	6,841	6,841	-
Equipment	140,644	140,644	-
Repairs & Maintenance	282,488	282,488	-
Miscellaneous	5,531	5,531	-

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Head Start PA-22 FY 2016
Contract # 04- CH4698-02 (Continued)

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
<i>(Expenses Continued)</i>			
Newspaper Advertisement	\$ 14,290	\$ 14,290	\$ -
Audit	26,497	26,497	-
Licensing Requirement	1,650	1,650	-
Board Expense	2,851	2,851	-
Insurance	64,703	64,703	-
Depreciation	2,729	2,729	-
Family Service Information	-	-	-
Field Trips	2,968	2,968	-
Parent Activities	6,384	6,384	-
Psychological Services	75,248	75,248	-
Registration Fees	9,816	9,816	-
Water Cooler Rental	1,774	1,774	-
Vehicle Taxes/Fees	4,839	4,839	-
Health & Safety Materials	39,760	39,760	-
Total Federal Share	<u>\$ 6,689,613</u>	<u>\$ 6,689,613</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Head Start Inkind- PA-22 FY 2016
Contract # 04-CH4698-02 (Cont.)

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ -	\$ -	\$ -
Donated Cash and Services	1,691,356	1,691,356	-
Other Income	-	-	-
Total Support and Revenue	<u>\$ 1,691,356</u>	<u>\$ 1,691,356</u>	<u>\$ -</u>
Non-Federal Share			
Training	\$ -	\$ -	\$ -
Supplies	-	-	-
Maintenance - Lawn	5,156	5,156	-
Medical	36,335	36,335	-
Personnel	23,254	23,254	-
Space/Utilities	1,626,611	1,626,611	-
Total Non-Federal Share	<u>\$ 1,691,356</u>	<u>\$ 1,691,356</u>	<u>\$ -</u>
Total Expenses	<u>\$ 1,691,356</u>	<u>\$ 1,691,356</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Head Start Training PA20 FY 2016
Contract # 04-CH4698-02

	<u>Budget</u>	<u>Per Audit 3/31/2016</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Federal Revenue	\$ 75,810	\$ 75,810	\$ -
Total Revenues	<u>\$ 75,810</u>	<u>\$ 75,810</u>	<u>\$ -</u>
Expenses			
Staff Development	\$ 29,753	\$ 29,753	\$ -
Training	26,851	26,851	-
Program Gov/Mgt System	19,206	19,206	-
Total Expenses	<u>\$ 75,810</u>	<u>\$ 75,810</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSE
MARCH 31, 2016

CACFP Head Start 10/15-09/16 0421
Contract # 0.04021

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Support and Revenue			
Federal Revenue	\$ 724,518	\$ 440,668	\$ (283,850)
Other Income	171	69	(102)
Total Support and Revenue	<u>\$ 724,689</u>	<u>\$ 440,737</u>	<u>\$ (283,952)</u>
Expenses:			
Salaries	\$ 170,611	\$ 113,363	\$ 57,248
Fringe Benefits	87,377	49,155	38,222
Supplies	30,577	16,544	14,033
Food Costs	436,124	261,675	174,449
Total Expenses	<u>\$ 724,689</u>	<u>\$ 440,737</u>	<u>\$ 283,952</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSE
MARCH 31, 2016

CACFP Head Start 10/14-09/15 0421
Contract # 0.04021

	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Support and Revenue				
Federal Revenue	\$ 724,518	\$ 431,587	\$ 292,931	\$ -
Other Income	171	169	2	-
Total Support and Revenue	<u>\$ 724,689</u>	<u>\$ 431,756</u>	<u>\$ 292,933</u>	<u>\$ -</u>
Expenses:				
Salaries	\$ 170,611	\$ 105,449	\$ 65,162	\$ -
Fringe Benefits	87,377	55,157	32,220	-
Supplies	30,577	17,689	12,888	-
Food Costs	436,124	253,461	182,663	-
Total Expenses	<u>\$ 724,689</u>	<u>\$ 431,756</u>	<u>\$ 292,933</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

LIHEAP 15/16
Contract #42700-040-0000034802

	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues				
Federal Revenue	\$ 1,880,228	\$ 1,620,679	\$ 259,549	\$ -
Total Revenues	\$ 1,880,228	\$ 1,620,679	\$ 259,549	\$ -
Expenses				
Salaries	\$ 37,433	\$ 31,398	\$ 6,035	\$ -
Fringe Benefits	6,823	4,632	2,191	-
Workman's Compensation	229	199	30	-
Training	422	259	163	-
Disposal Cost	22	-	22	-
Background Check	343	333	10	-
Supplies	2,934	2,036	898	-
Assistance	1,731,260	1,552,240	179,020	-
Contractual	560	262	298	-
Pest Control	7	4	3	-
Postage	1,748	1,406	342	-
Printing	90	76	14	-
Dues	203	41	162	-
Subscription & Publication	54	53	1	-
Telephone and Internet Service	330	176	154	-
Utilities	177	83	94	-
Gas & Oil	4	1	3	-
Travel	930	747	183	-
Rent	1,168	592	576	-
Computer/Software Expense	120	2	118	-
Equipment-Lease	218	162	56	-
Repairs & Maintenance	481	44	437	-
Miscellaneous Expense	92,629	25,073	67,556	-
Bank Fees	1	-	1	-
Newspaper Advertisement	62	62	-	-
Audit	980	109	871	-
Board Expense	92	39	53	-
Insurance	632	586	46	-
Depreciation	43	21	22	-
Refund to Grantor	184	-	184	-
Registration Fees	39	39	-	-
Water Cooler Rental	10	4	6	-
Total Expenses	\$ 1,880,228	\$ 1,620,679	\$ 259,549	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

LIHEAP 16/17

Contract # 42700-040-0000041719

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 1,709,320	\$ 1,525,831	\$ (183,489)
Total Revenues	<u>\$ 1,709,320</u>	<u>\$ 1,525,831</u>	<u>\$ (183,489)</u>
Expenses			
Salaries	\$ 80,916	\$ 44,455	\$ 36,461
Fringe Benefits	7,705	6,406	1,299
Workman's Compensation	172	118	54
Training	491	421	70
Background Check	516	516	-
Employee MVR	-	-	-
Supplies	1,924	1,174	750
Assistance	1,594,440	1,452,630	141,810
Contractual	16,531	15,770	761
Pest Control	6	3	3
Program Support	12	-	12
Postage	372	147	225
Printing	54	-	54
Dues	82	65	17
Subscription & Publication	42	38	4
Telephone & Internet Service	813	460	353
Utilities	138	91	47
Gas & Oil	51	50	1
Travel	1,403	1,220	183
Rent	976	611	365
Computer Expense	631	173	458
Equipment-Lease	709	323	386
Repairs & Maintenance	83	80	3
Miscellaneous Expense	114	113	1
Bank Fees	76	-	76
Newspaper Advertisement	86	86	-
Audit	193	193	-
Board Expense	44	38	6
Insurance	657	623	34
Depreciation	34	20	14
Registration Fees	36	1	35
Water Cooler Rental	13	6	7
Total Expenses	<u>\$ 1,709,320</u>	<u>\$ 1,525,831</u>	<u>\$ 183,489</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Other Income CSBG

	Budget	Prior Year	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Support and Revenue				
Fundraiser Income	\$ 20,205	\$ 20,205	\$ -	\$ -
Other Income	9,927	10,064	438	575
Total Support and Revenue	\$ 30,132	\$ 30,269	\$ 438	\$ 575
Expenses				
Supplies - Food	\$ 91	\$ 91	\$ -	\$ -
Supplies - Office	201	201	-	-
Meal Cost	446	446	-	-
Emergency Food	974	974	-	-
Utilities	817	817	-	-
Energy Assistance	5,915	6,052	438	(575)
Medical Assistance	1,437	1,437	-	-
Rental Assistance	419	419	-	-
Miscellaneous Expense	19,832	19,832	-	-
Total Expenses	\$ 30,132	\$ 30,269	\$ 438	\$ (575)
 Excess (Deficit) of Support and Revenue Over Expenses	 \$ -	 \$ -	 \$ -	 \$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Ben Hill Co.
11/15-1/16
Contract # 178800-001

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 8,656	\$ 8,656	\$ -
Total Support and Revenue	\$ 8,656	\$ 8,656	\$ -
Expenses			
Assistance - Energy	\$ 8,083	\$ 8,083	\$ -
Assistance - Rental	400	400	-
Office Supplies	48	48	-
Postage	125	125	-
Total Expenses	\$ 8,656	\$ 8,656	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Cook Co.
11/15-1/16
Contract # 184800-001

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 6,875	\$ 6,875	\$ -
Total Support and Revenue	\$ 6,875	\$ 6,875	\$ -
Expenses			
Assistance - Energy	\$ 4,707	\$ 4,707	\$ -
Assistance - Rental	2,000	2,000	-
Postage	22	22	-
Printing	23	23	-
Lease - Equipment	123	123	-
Total Expenses	\$ 6,875	\$ 6,875	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Irwin Co.
11/15-1/16
Contract # 193400-002

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 4,736	\$ 4,736	\$ -
Total Support and Revenue	\$ 4,736	\$ 4,736	\$ -
Expenses			
Emergency Food	\$ -	\$ -	\$ -
Assistance - Energy	4,641	4,641	-
Lease - Equipment	90	90	-
Postage	5	5	-
Total Expenses	\$ 4,736	\$ 4,736	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Turner Co.
11/15-1/16
Contract # 206800-001

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 4,107	\$ 4,107	\$ -
Total Support and Revenue	\$ 4,107	\$ 4,107	\$ -
Expenses			
Assistance - Energy	\$ 4,025	\$ 4,025	\$ -
Office Supplies	49	49	-
Lease - Equipment	33	33	-
Total Expenses	\$ 4,107	\$ 4,107	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Echols Co.
11/15-1/16
Contract #187800-002

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 1,896	\$ 1,896	\$ -
Total Support and Revenue	\$ 1,896	\$ 1,896	\$ -
Expenses			
Emergency Food	\$ 250	\$ 250	\$ -
Assistance - Water	150	150	-
Assistance - Energy	1,258	1,258	-
Assistance - Rental	200	200	-
Postage	38	38	-
Total Expenses	\$ 1,896	\$ 1,896	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Berrien Co.
11/15-1/16
Contract #179000-002

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 9,111	\$ 9,111	\$ -
Total Support and Revenue	\$ 9,111	\$ 9,111	\$ -
Expenses			
Assistance - Water	\$ 22	\$ 22	\$ -
Assistance - Energy	3,942	3,942	-
Assistance - Rental	4,965	4,965	-
Postage	182	182	-
Total Expenses	\$ 9,111	\$ 9,111	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Brooks Co.
11/15-1/16
Contract #180000-01

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 5,703	\$ 5,703	\$ -
Total Support and Revenue	\$ 5,703	\$ 5,703	\$ -
Expenses			
Assistance - Energy	\$ 5,569	\$ 5,569	\$ -
Office Supplies	45	4	41
Printing	45	8	37
Lease - Equipment	44	9	35
Refund to Grantor	-	113	(113)
Total Expenses	\$ 5,703	\$ 5,703	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

FEMA - Emergency Food & Shelter National Board Program Lanier Co.
11/15-1/16
Contract #195400-01

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Revenues			
Federal Revenue	\$ 4,402	\$ 4,402	\$ -
Total Support and Revenue	\$ 4,402	\$ 4,402	\$ -
Expenses			
Assistance - Water	\$ 292	\$ 292	\$ -
Assistance - Energy	4,022	4,022	-
Office Supplies	88	88	-
Total Expenses	\$ 4,402	\$ 4,402	\$ -
Excess (Deficit) of Support and Revenue Over Expenses	\$ -	\$ -	\$ -

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Pre-K 15/16

	Budget	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Support and Revenue			
State Revenue	\$ 191,332	\$ 112,158	\$ (79,174)
Total Support and Revenue	<u>\$ 191,332</u>	<u>\$ 112,158</u>	<u>\$ (79,174)</u>
Expenses			
Salaries	\$ 116,712	\$ 70,940	\$ 45,772
Fringe Benefits	21,370	22,648	(1,278)
Workmans Compensation	691	477	214
Training	38	32	6
Background Check	61	10	51
Supplies	34,120	9,030	25,090
Contractual	814	589	225
Pest Control	1	1	-
Program Support	1,000	-	1,000
Printing	662	470	192
Dues	44	37	7
Subscriptions & Publications	11	9	2
Postage	51	24	27
Internet Service	552	340	212
Telephone	1,086	808	278
Utilities	8,115	5,531	2,584
Gas & Oil	1	-	1
Travel	550	550	-
Rent	306	206	100
Classroom Computer Expense	4,500	-	4,500
Computer/Software Expense	193	65	128
Lease - Equipment	34	18	16
Repairs & Maintenance	49	34	15
Miscellaneous	42	42	-
Bank Fees	11	-	11
Newspaper Advertisement	20	20	-
Audit	226	226	-
Board Expense	16	14	2
Insurance	26	22	4
Registration Fees	13	-	13
Depreciation	14	13	1
Water Cooler Rental	3	2	1
Total Expense	<u>\$ 191,332</u>	<u>\$ 112,158</u>	<u>\$ 79,174</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
COMPARISON OF ACTUAL AND BUDGETED EXPENSES
MARCH 31, 2016

Pre-K 14/15

	Budget	Per Audit 3/31/2015	Per Audit 3/31/2016	Variance Favorable (Unfavorable)
Support and Revenue				
State Revenue	\$ 65,729	\$ 47,423	\$ 18,306	\$ -
Total Support and Revenue	<u>\$ 65,729</u>	<u>\$ 47,423</u>	<u>\$ 18,306</u>	<u>\$ -</u>
Expenses				
Salaries	\$ 44,317	\$ 32,176	\$ 12,141	\$ -
Fringe Benefits	10,255	8,887	1,368	-
Workmans Compensation	217	131	86	-
Training	14	6	8	-
Disposal Cost	4	-	4	-
Criminal Records Check	53	53	-	-
Employee MVR	7	7	-	-
Supplies	3,838	1,328	2,510	-
Contractual	641	402	239	-
Pest Control	1	1	-	-
Postage	23	23	-	-
Printing	5	5	-	-
Dues	36	32	4	-
Subscription & Publications	9	9	-	-
Internet Service	218	174	44	-
Telephone	870	711	159	-
Utilities	3,398	2,372	1,026	-
Gas & Oil	627	-	627	-
Travel	852	852	-	-
Rent	204	153	51	-
Computer Expense	8	-	8	-
Lease - Equipment	24	21	3	-
Repairs & Maintenance	14	6	8	-
Miscellaneous	25	18	7	-
Newspaper Advertisement	6	6	-	-
Audit	19	19	-	-
Board Expense	10	5	5	-
Insurance	17	12	5	-
Depreciation	8	6	2	-
Registration Fees	7	7	-	-
Water Cooler Rental	2	1	1	-
Total Expense	<u>\$ 65,729</u>	<u>\$ 47,423</u>	<u>\$ 18,306</u>	<u>\$ -</u>
Excess (Deficit) of Support and Revenue Over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2016

Manufacturer's DHR

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2003	Ford Explorer XLS	50	1FMZU62K33UB38704	Agency	\$ 25,523.33
2006	Chev Hot Shot	51	3GCEC14X96G181792	Head Start	34,593.00
2008	Dodge Van	52	2D8HN44H18R729381	Head Start	22,107.00
2003	Bluebird Bus	59	1HVBBAAAN43H562101	Head Start	63,727.06
2002	Ford Truck	60	1FTRF17252NB61114	Head Start	15,817.81
2002	Ford Truck	61	1FTRF17272NB61115	Head Start	15,817.81
1990	Chev. Van	62	2BGHG31K6L4132191	Head Start	26,590.00
1990	Chev. Van	63	2GBHG31K3L413614	Head Start	26,590.00
2003	Bluebird Bus	64	1HVBBAAAN23H562100	Head Start	53,988.40
2008	International Bus	65	4DRBUSKL38B572367	Head Start	79,069.86
1991	Chev. Minibus	66	2GBHG31K4M4126651	Head Start	28,615.00
1992	Wayne Minibus	67	1HVBAZRM2NH421883	Head Start	37,462.52
2006	Nalley Bus	68	4DRBUAFLX6B303235	Head Start	64,002.25
1992	Wayne Minibus	69	1HVBAZRM6NH422650	Head Start	37,462.52
2002	Dodge Van	70	1B4GP25362B683805	Head Start	19,885.81
2004	Chrysler T&C Van	71	1C4GP45R04B539947	Head Start	20,014.37
1994	Bluebird Bus	72	1GBM7TISJ1PJ109503	Head Start	42,912.50
1994	Bluebird Bus	73	1GBM7TIJOPJ109637	Head Start	42,912.50
1995	Bluebird Bus	74	1GBM7TIJ3RJ109702	Head Start	41,167.60
2002	Ford Truck	75	1FTRT17W52NA96803	Head Start	18,213.00
1995	Bluebird Bus	76	1HVBBABMOSH255125	Head Start	40,140.08
1995	Bluebird Bus	77	1HVBBABM2SH255126	Head Start	40,140.08
1995	Bluebird Bus	78	1HVBBABP7SH218891	Head Start	43,391.10
1995	Bluebird Bus	79	1HVBBABP9SH218892	Head Start	43,391.10
1995	Chev Van	80	1GCCS1425SK166611	Head Start	24,000.00
1996	Ford Van	81	1FTHE24H2THA15069	Weatherization	16,194.40

(Continued)

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SUMMARY OF VEHICLES IN OPERATION
MARCH 31, 2016

Manufacturer's DHR

(Continued)

<u>YEAR</u>	<u>MAKE</u>	<u>VAN#</u>	<u>SERIAL #</u>	<u>Purchase Program</u>	<u>PRICE</u>
2009	Ford Van	83	1FTNE14W49DA21435	Weatherization - ARRA	20,927.73
1996	Ford Truck	84	1FTEF15N2TNA27237	Head Start	16,139.30
1996	Ford Van	85	1FBJS31H5THA28990	Day Care	22,089.00
1996	International Bus	86	1HVBBAAP3TH382562	Head Start	45,987.04
1997	Ford Van	87	1FBJS31L9VHA07888	Head Start	27,134.94
1997	Chevy Hot Shot	88	1GCEC14W1VZ130454	Head Start	31,000.00
1997	International Bus	89	1HVBBAAP0VH487126	Head Start	49,549.70
1998	Ford Wagon	90	1FBSS31L5WHA42322	Day Care	23,979.77
1998	International Bus	91	1HVBBAAP1WH610725	Head Start	50,900.83
1998	Ford Van	92	1FBSS31LHB90018	CSBG	24,126.70
2000	Ford Truck	93	1FTZF1726YNA59121	Weatherization	15,332.51
1996	Dodge Van	94	2B7HB11X9TK120672	Head Start	5,500.00
2006	Nalley Bus	95	4DRBUAFLXB303236	Head Start	64,005.26
2001	Chevy Van	96	1GBJG31RX11179839	Weatherization	26,209.13
2008	Dodge Van	98	2D8HN44H38R729592	Head Start	22,107.00
1992	Bluebird Bus	99	1HVBBNKN4NH412479	Head Start	43,338.10
2009	Ford Truck	100	1FTRW12WX9KC62574	Weatherization - ARRA	23,373.75
2009	Ford Van	101	1FDWE35L59DA52712	Weatherization - ARRA	34,889.00
2009	Ford Van	102	1FDWE35L09DA50012	Weatherization - ARRA	36,312.19
2009	Ford Van	103	1FTNE24L09DA47509	Weatherization - ARRA	20,927.00
2009	Chevy Hot Shot	104	1GCHC44K29F189127	Head Start	42,934.00
2011	Ford Truck	105	1FDBF2A62BEB20762	Head Start	23,330.00
2003	Dump Trailer LOPRO		4Y3US142635011642	Head Start	4,716.56
2003	Utility Trailer		4XSPB142X3G051241	Head Start	4,119.50
2005	Dump Trailer 7x12		4Y3UC12145S012134	Weatherization	4,004.00
2010	Ford Van	106	1FTNE1EW8ADA13356	Weatherization - ARRA	20,927.73
2012	Dodge Van	107	2C4RDGBG5CR260306	Head Start	24,345.76
2014	Dodge Van	108	2C4RDGCG5ER347494	Head Start	22,500.00
2014	Dodge Van	109	2C4RDGBGOER479385	Head Start	23,601.01
2014	Ford Hot Shot	110	1FTMF1CM4EKF40161	Head Start	42,309.00
2016	International Bus	62	4DRBUC8N2HB020891	Head Start	82,050.00
Total					<u>\$ 1,822,395.61</u>

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2015 TO MARCH 31, 2016**

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
1. Weatherization (DOE, HHS)	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161

Brief Synopsis: This is a state funded program administered by the Georgia Environmental Facilities Authority, Inc. The program concept is to provide materials and labor necessary to increase energy efficiency for homes of low-income, elderly and handicapped individuals.

2. Surplus Commodities	Georgia Department Of Human Services, Division Of Family and Children Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is operated to provide for the storage and distribution of donated USDA food to economically disadvantaged families.

3. Child and Adult Care Food Programs (USDA)	Bright from the Start	Sharon Moore (229) 244-5883
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Brief Synopsis: This program provides financial assistance to the Agency in providing free meals to eligible children enrolled in the Agency's Head Start Program.

4. Community Services Block Grant	Georgia Department of Human Services/ Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is operated to staff the Community Services Centers in each of the ten (10) counties we serve. These Centers serve as the focal point for all Agency programs to provide community-based services to eligible low-income clients. Services consist of: Job Placement, Case Management, Employment and Training, Transportation, Housing and Residential, Energy, and Emergency Services.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2015 TO MARCH 31, 2016**

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
5. Head Start	Department of Health and Human Services	Tanya Thomas (229) 244-5883

Brief Synopsis: Head Start is a comprehensive early childhood development program for economically disadvantaged pre-school children and their families. The goal of Head Start is to develop greater social competence in economically disadvantaged children. The broad objectives of the program are:

- (1) to improve the child's health;
- (2) aid the child's intellectual, social, and emotional development;
- (3) improve and expand the child's ability for self-expression; and
- (4) help both the enrollees and their families gain greater confidence, self-respect, and dignity.

Eligibility guidelines require that enrollees, including children with disabilities, are between three years of age and the age of compulsory school attendance, and at least 90% of the enrollees are from low-income families.

6. Emergency Food & Shelter (FEMA)	Emergency Food & Shelter National Board Program (United Way)	Debra Hopper (229) 244-7860
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Brief Synopsis: These funds are utilized to assist eligible individuals with emergency food, energy, and housing, after all other resources have been exhausted.

7. Low-Income Home Energy Assistance Program	Georgia Department of Human Services/Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This Program provides a one-time yearly payment of the primary heating source of low-income households.

8. Georgia Power Weatherization Program	Georgia Environmental Facilities Authority, Inc.	John Tyno (229) 241-9161
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Brief Synopsis: This Program is funded through Georgia Power Company to provide materials, labor and knowledge necessary to increase the energy efficiency of the homes of the low-income, elderly, and handicapped. It is administered by Georgia Environmental Facility Authority, Inc.

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
PROGRAM SUMMARY REPORT FOR PROGRAMS
OPERATED DURING THE PERIOD
APRIL 1, 2015 TO MARCH 31, 2016**

<u>Program Name</u>	<u>Funding Source</u>	<u>Contact Person</u>
9. SCANA Regulated	Georgia Department of Human Services	Debra Hopper (229) 244-7860

Brief Synopsis: The SCANA Energy Regulated Division exists for the specific purpose of providing natural gas service to low-income households and consumers who are unable to maintain or obtain natural gas service from another marketer. Households meeting the low-income requirements established by the Georgia Department of Human Resources (DHR) qualify for a reduced security deposit, lower term rates and a lower customer service fee. Those not meeting low-income requirements may still qualify for service with the SCANA Energy Regulated Division for general sign-up.

10. Minor Home Repair	Georgia Department of Human Services/Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is designed to assist income qualified elderly, disabled clients. Under this program, with a maximum benefit to the client, repairs or modifications to interior and exterior of the homes are made making them safer, more accessible, and livable. Examples of the type of work include the replacement of damaged floors, ceiling, roofs, electrical wiring, widening doorways, the conversion of bathrooms to make them handicapped accessible, and installation of wheelchair ramps.

11. Small Business Start-Up	Georgia Department of Human Services/Office of Community Services	Debra Hopper (229) 244-7860
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Brief Synopsis: This program is designed to assist qualified unemployed persons interested in starting a small business. Services consist of business plan development, budgeting, purchase of start-up business supplies and material.

12. Pre-Kindergarten Program	Bright from the Start	Tanya Thomas (229) 244-5883
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Brief Synopsis: The Pre-Kindergarten program is designed to develop and support quality Pre-Kindergarten experiences and focuses on school readiness and improving overall school performance.

FEDERAL COMPLIANCE SECTION

Hudson & NeSmith, CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Coastal Plain Area Economic
Opportunity Authority, Inc.
Valdosta, Georgia 31602

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coastal Plain Area Economic Opportunity Authority, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 22, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Certified Public Accountants and Consultants

603 N. Main Street Post Office Box 589 Sylvester, Georgia 31791 P-(229)776-3311 F-(229)776-9455

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. The significant deficiency is listed as Item 2016-01.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Plain Area Economic Opportunity Authority, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Coastal Plain Area Economic Opportunity Authority, Inc.'s Response to Findings

Coastal Plain Area Economic Opportunity Authority, Inc.'s response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Coastal Plain Area Economic Opportunity Authority, Inc.'s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hudson & NeSmith, CPAs
Sylvester, Georgia
August 22, 2016

Hudson & NeSmith, CPAs

Member
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Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
Coastal Plain Area Economic
Opportunity Authority, Inc.
Valdosta, Georgia 31602

Report on Compliance for Each Major Federal Program

We have audited Coastal Plain Area Economic Opportunity Authority, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs for the year ended March 31, 2016. Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Plain Area Economic Opportunity Authority, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Plain Area Economic

Certified Public Accountants and Consultants

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Opportunity Authority, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Plain Area Economic Opportunity Authority, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Coastal Plain Area Economic Opportunity Authority, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended March 31, 2016.

Report on Internal Control Over Compliance

Management of Coastal Plain Area Economic Opportunity Authority, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Plain Area Economic Opportunity Authority, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
August 22, 2016

**COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
 VALDOSTA, GEORGIA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED MARCH 31, 2016**

Summary of Audit Results

Type of Financial Statement Opinion	<u>Unmodified</u>
Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	<u> x </u> yes _____ no
Were there any reported material noncompliance at the financial statement level (GAGAS)?	_____ yes <u> x </u> no
Were there any material weaknesses in internal control reported for major federal programs?	_____ yes <u> x </u> no
Were there any significant deficiencies in internal control reported for major federal programs?	_____ yes <u> x </u> no
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>
Are there any reportable findings under 2 CFR § 200.516(a)?	_____ yes <u> x </u> no
Identification of major programs:	<u>CFDA #</u>
U.S. Department of Health & Human Services:	
Community Services Block Grant	<u>93.569</u>
Low Income Home Energy Assistance Program	<u>93.568</u>
U.S. Department of Energy:	
Weatherization Assistance for Low-Income Persons	<u>81.042</u>
Dollar threshold used to distinguish between type A and type B programs:	<u>\$ 750,000</u>
Auditee qualified as a low-risk auditee? under 2 CFR §200.520	<u> x </u> yes _____ no

COASTAL PLAIN AREA ECONOMIC OPPORTUNITY AUTHORITY, INC.
VALDOSTA, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (cont.)
YEAR ENDED MARCH 31, 2016

Section II – Financial Statement Findings

Significant Deficiency in Internal Control

2016-01 Check Disbursements with Two Signatures

Condition and Criteria

Upon review of canceled checks per the entity's monthly bank statements, some of the entity's check disbursements did not contain two signatures. According to the entity's *Fiscal Management Procedures*, all check disbursements are made on the basis of two signatures. Two designated signers are necessary to disburse checks. Authorized check signers are approved by the Board of Directors.

Cause

Forty-one checks out of the entire check disbursement population did not contain two signatures on bank-generated copies of the cancelled checks as required by the entity's *Fiscal Management Procedures*.

Effect

Checks could be altered for different amounts or for different payees without a secondary signature indicating review and approval.

Auditor's Recommendation

Procedures should be followed in accordance with the entity's *Fiscal Management Procedures* with regards to dual signatures on check disbursements.

Management's Response

Coastal Plain Area Economic Opportunity Authority, Inc. agrees with the audit finding. The entity will follow its *Fiscal Management Procedures* so that check disbursements will contain two signatures before being released to the payee.